

MONTHLY ECONOMIC INDICATORS FOR THE WICHITA AREA ECONOMY

	July 2014	June 2014	July 2013	Percentage Change From		Annual Growth Rate
				June 2014	July 2013	
WSU LEADING ECONOMIC INDICATOR INDEX	94.0	93.6	92.0	0.4	2.1	0.7
WSU CURRENT CONDITIONS INDEX	93.2	93.0	91.8	0.2	1.6	0.7
CONSTRUCTION AND REAL ESTATE						
Construction permits issued, City of Wichita.....	604	507	1,565	19.1	-61.4	-29.5
Total permits, new residential construction.....	79	52	98	51.9	-19.4	-3.3
One-family structures.....	43	33	56	30.3	-23.2	5.0
Small multi-family structures (2-4 units).....	6	2	1	---	---	17.0
Large multi-family structures (5+ units).....	0	0	3	---	-100.0	-79.3
Other.....	30	17	38	76.5	-21.1	-15.5
Total permits, new nonresidential construction.....	17	12	16	41.7	6.3	14.6
Total permits, additions, remodels and repairs.....	508	443	1,451	14.7	-65.0	-31.9
New dwelling units.....	55	37	NA	49	NA	NA
One-family structures.....	43	33	56	30.3	-23.2	5.0
Small multi-family structures (2-4 units).....	12	4	2	---	---	17.0
Large multi-family structures (5+ units).....	0	0	NA	---	NA	NA
Dwelling units demolished.....	NA	NA	NA	NA	NA	NA
Value of construction permits issued, City of Wichita (in dollars).....	\$ 29,414,773	\$ 25,819,617	\$ 48,894,647	13.9	-39.8	28.6
Total new residential.....	8,759,300	5,714,815	11,416,601	53.3	-23.3	-20.1
One-family structures.....	7,386,037	5,081,815	9,378,204	45.3	-21.2	7.9
Small multi-family structures (2-4 units).....	908,282	313,453	223,386	189.8	---	17.1
Large multi-family structures (5+ units).....	0	0	1,459,500	---	-100.0	-81.8
Other.....	464,981	319,547	355,511	45.5	30.8	11.9
Total new nonresidential.....	11,532,133	7,806,250	5,259,985	47.7	119.2	156.5
Total permits, additions, remodels and repairs.....	9,123,340	12,298,552	32,218,061	-25.8	-71.7	1.8
Residential.....	4,012,163	2,650,780	23,384,197	51.4	-82.8	-40.6
Nonresidential.....	5,111,177	9,647,772	8,833,864	-47.0	-42.1	29.4
Real estate transfers.....	1,909	1,733	1,852	10.2	3.1	-0.7
EMPLOYMENT (Wichita MSA--Four counties)¹						
NONFARM WAGE AND SALARY EMPLOYMENT						
(ESTABLISHMENT DATA)						
Total wage and salary (in numbers of filled positions).....	286,700 P	290,100 R	284,200 R	-1.2	0.9	0.7
Natural resources and construction.....	16,900	16,600	15,700	1.8	7.6	5.5
Manufacturing.....	49,400	50,600	52,600	-2.4	-6.1	-3.5
Transportation equipment manufacturing.....	26,000	27,300	29,700	-4.8	-12.5	-7.6
Aerospace products and parts.....	25,700	27,000	29,600	-4.8	-13.2	-7.8
Trade, transportation & utilities.....	51,300	51,200	50,200	0.2	2.2	1.8
Wholesale trade.....	9,600	9,600	9,500	0.0	1.1	1.0
Retail trade.....	32,500	32,400	32,100	0.3	1.2	1.8
General merchandise stores.....	6,500	6,600	6,600	-1.5	-1.5	0.1
Transportation, warehouse, & utilities.....	9,200	9,200	8,600	0.0	7.0	2.6
Information.....	4,400	4,500	4,400	-2.2	0.0	1.0
Finance.....	10,800	10,700	10,600	0.9	1.9	0.7
Professional and business services.....	32,600	32,400	31,700	0.6	2.8	5.4
Professional, scientific & technical services.....	9,900	9,800	9,400	1.0	5.3	3.5
Administrative and waste services.....	19,200	19,100	18,700	0.5	2.7	5.5
Employment services.....	4,900	4,800	4,400	2.1	11.4	10.0
Educational and health services.....	44,300	44,500	42,700	-0.4	3.7	1.1
Leisure and hospitality.....	31,000	31,500	29,800	-1.6	4.0	2.2
Other services.....	10,700	10,700	10,800	0.0	-0.9	-0.2
Government.....	35,300	37,400	35,700	-5.6	-1.1	-1.4
Average hours worked per week, manufacturing ²	44.6	46.0	44.0	-3.0	1.4	0.6
Average hourly earnings in manufacturing ²	\$ 18.04	\$ 18.10	\$ 19.39	-0.3	-7.0	-2.5
CIVILIAN LABOR FORCE (RESIDENCE DATA)³						
Total civilian labor force (in numbers of persons).....	306,207	304,159	306,119	0.7	0.0	-0.5
Unemployed.....	19,825	17,900	21,227	10.8	-6.6	-10.0
Unemployment rate (percent).....	6.5	5.9	6.9	---	---	---
Total employed.....	286,382	286,259	284,892	0.0	0.5	0.1
Agricultural.....	4,600	5,200	4,200	-11.5	9.5	3.4
Nonagricultural.....	281,782	281,059	280,692	0.3	0.4	0.2
ELECTRICITY USAGE						
Electricity consumed (thousands KWH).....	576,745	519,388	600,148	11.0	-3.9	1.0
Industrial.....	179,710	171,178	180,618	5.0	-0.5	1.5
Commercial.....	196,924	184,011	204,417	7.0	-3.7	0.4
Residential.....	200,111	164,199	215,113	21.9	-7.0	1.1
WICHITA MID-CONTINENT AIRPORT ACTIVITY						
Air freight shipments (pounds)						
Inbound.....	2,316,000	2,550,000	2,200,000	-9.2	5.3	7.2
Outbound.....	1,788,000	1,846,000	1,656,000	-3.1	8.0	2.7
Air passengers						
Inbound.....	72,599	73,225	74,904	-0.9	-3.1	3.9
Outbound.....	72,327	72,113	74,210	0.3	-2.5	3.4

¹Employment data are provided by the Kansas Department of Labor, Labor Market Information Services, Topeka, Kansas.

²Data for 2003 and 2004 is for the four-county MSA, while data before 2003 is still for the three-county MSA.

³Wichita MSA & Kansas employment data are not seasonally adjusted. Use the not seasonally adjusted U.S. unemployment rate for comparisons. Civilian Labor Force data is for the four-county MSA.

NA not available; R revised; P preliminary