

MONTHLY ECONOMIC INDICATORS FOR THE WICHITA AREA ECONOMY

	August 2014	July 2014	August 2013	Percentage Change From		Annual Growth Rate
				July 2014	August 2013	
WSU LEADING ECONOMIC INDICATOR INDEX	94.6	94.0	92.6	0.7	2.1	0.8
WSU CURRENT CONDITIONS INDEX	93.9	93.3	92.4	0.7	1.6	0.7
CONSTRUCTION AND REAL ESTATE						
Construction permits issued, City of Wichita.....	544	604	1,486	-9.9	-63.4	-33.2
Total permits, new residential construction.....	91	79	58	15.2	56.9	2.0
One-family structures.....	55	43	42	27.9	31.0	6.5
Small multi-family structures (2-4 units).....	2	6	6	-66.7	-66.7	6.3
Large multi-family structures (5+ units).....	14	0	0	---	---	-13.0
Other.....	20	30	10	-33.3	100.0	-7.4
Total permits, new nonresidential construction.....	19	17	16	11.8	18.8	16.9
Total permits, additions, remodels and repairs.....	434	508	1,412	-14.6	-69.3	-36.6
New dwelling units.....	59	55	54	7.3	9.3	NA
One-family structures.....	55	43	42	27.9	31.0	6.5
Small multi-family structures (2-4 units).....	4	12	12	-66.7	-66.7	6.3
Large multi-family structures (5+ units).....	NA	0	0	NA	NA	NA
Dwelling units demolished.....	NA	NA	3	NA	NA	NA
Value of construction permits issued, City of Wichita (in dollars).....	\$ 39,014,761	\$ 29,414,773	\$ 37,130,279	32.6	5.1	37.3
Total new residential.....	19,881,374	8,759,300	8,616,193	127.0	130.7	-8.7
One-family structures.....	9,434,582	7,386,037	7,532,344	27.7	25.3	7.7
Small multi-family structures (2-4 units).....	570,116	908,282	978,478	-37.2	-41.7	14.0
Large multi-family structures (5+ units).....	9,228,456	0	0	---	---	-54.3
Other.....	648,220	464,981	105,371	39.4	---	35.1
Total new nonresidential.....	5,909,315	11,532,133	12,420,637	-48.8	-52.4	---
Total permits, additions, remodels and repairs.....	13,224,072	9,123,340	16,093,449	44.9	-17.8	2.6
Residential.....	3,617,653	4,012,163	6,255,452	-9.8	-42.2	-41.7
Nonresidential.....	9,606,418	5,111,177	9,837,997	87.9	-2.4	30.5
Real estate transfers.....	1,793	1,909	1,873	-6.1	-4.3	-2.3
EMPLOYMENT (Wichita MSA--Four counties)¹						
NONFARM WAGE AND SALARY EMPLOYMENT						
(ESTABLISHMENT DATA)						
Total wage and salary (in numbers of filled positions).....	288,800 P	286,700 R	285,500 R	0.7	1.2	0.7
Natural resources and construction.....	16,300	16,800	15,400	-3.0	5.8	5.8
Manufacturing.....	49,900	49,700	52,300	0.4	-4.6	-3.8
Transportation equipment manufacturing.....	26,800	26,300	29,600	1.9	-9.5	-8.1
Aerospace products and parts.....	26,400	26,000	29,400	1.5	-10.2	-8.4
Trade, transportation & utilities.....	51,900	51,500	50,900	0.8	2.0	1.8
Wholesale trade.....	9,500	9,600	9,400	-1.0	1.1	1.2
Retail trade.....	33,100	32,700	32,400	1.2	2.2	1.7
General merchandise stores.....	6,600	6,500	6,600	1.5	0.0	-0.1
Transportation, warehouse, & utilities.....	9,300	9,200	9,100	1.1	2.2	2.5
Information.....	4,400	4,400	4,300	0.0	2.3	1.2
Finance.....	10,800	10,800	10,600	0.0	1.9	0.9
Professional and business services.....	33,300	32,600	31,700	2.1	5.0	5.3
Professional, scientific & technical services.....	10,000	9,900	9,500	1.0	5.3	3.5
Administrative and waste services.....	19,300	19,000	18,700	1.6	3.2	5.1
Employment services.....	5,100	4,900	4,400	4.1	15.9	11.0
Educational and health services.....	44,200	44,300	42,700	-0.2	3.5	1.4
Leisure and hospitality.....	30,300	30,800	30,000	-1.6	1.0	2.0
Other services.....	10,700	10,700	10,700	0.0	0.0	-0.2
Government.....	37,000	35,100	36,900	5.4	0.3	-1.4
Average hours worked per week, manufacturing ²	43.7	44.6	44.8	-2.0	-2.5	0.0
Average hourly earnings in manufacturing ²	\$ 18.13	\$ 18.27	\$ 19.37	-0.8	-6.4	-2.9
CIVILIAN LABOR FORCE (RESIDENCE DATA)³						
Total civilian labor force (in numbers of persons).....	301,094	306,007	299,859	-1.6	0.4	-0.5
Unemployed.....	17,101	19,768	19,545	-13.5	-12.5	-11.3
Unemployment rate (percent).....	5.7	6.5	6.5	---	---	---
Total employed.....	283,993	286,239	280,314	-0.8	1.3	0.2
Agricultural.....	5,000	4,600	4,200	8.7	19.0	4.9
Nonagricultural.....	278,993	281,639	276,114	-0.9	1.0	0.2
ELECTRICITY USAGE						
Electricity consumed (thousands KWH).....	577,652	576,745	560,973	0.2	3.0	2.9
Industrial.....	179,304	179,710	171,750	-0.2	4.4	2.2
Commercial.....	195,353	196,924	195,856	-0.8	-0.3	1.5
Residential.....	202,995	200,111	193,367	1.4	5.0	5.3
WICHITA MID-CONTINENT AIRPORT ACTIVITY						
Air freight shipments (pounds)						
Inbound.....	2,498,000	2,316,000	2,264,000	7.9	10.3	7.4
Outbound.....	1,958,000	1,788,000	1,714,000	9.5	14.2	3.8
Air passengers						
Inbound.....	67,053	72,599	70,332	-7.6	-4.7	3.4
Outbound.....	64,367	72,327	67,547	-11.0	-4.7	2.9

¹Employment data are provided by the Kansas Department of Labor, Labor Market Information Services, Topeka, Kansas.

²Data for 2003 and 2004 is for the four-county MSA, while data before 2003 is still for the three-county MSA.

³Wichita MSA & Kansas employment data are not seasonally adjusted. Use the not seasonally adjusted U.S. unemployment rate for comparisons. Civilian Labor Force data is for the four-county MSA.

NA not available; R revised; P preliminary