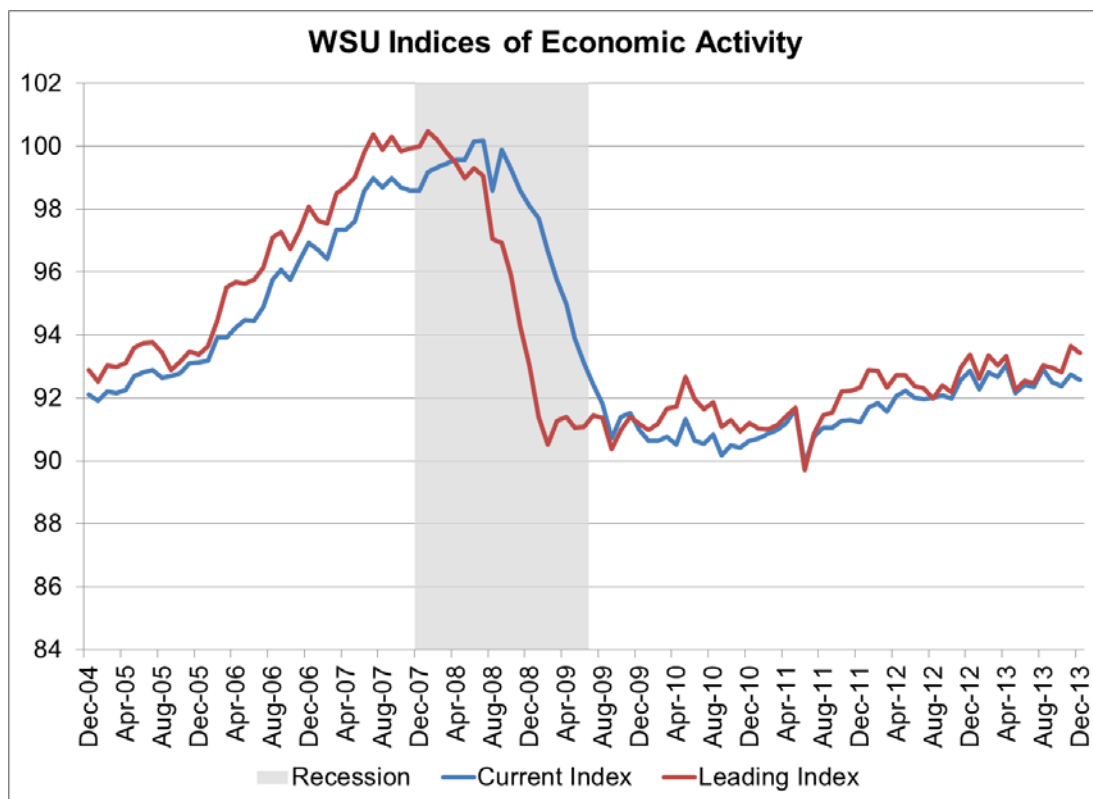


WSU Wichita Metropolitan Area Indices

February 2014



The Center for Economic Development and Business Research has compiled the current and leading indices to provide insights into the present and future state of the Wichita economy. The WSU Current Conditions Index is designed to give an indication of the present conditions of the Wichita metropolitan area economy. The WSU Leading Economic Indicators Index is designed to give an indication of where the Wichita economy is headed over the next six months.

WSU Current Index of Economic Activity

The current index is down 0.2 percent from the November level, and current economic activity is 0.3 percent lower than it was in December of 2012. The current decrease in economic activity can be attributed to the deterioration in three of the four index components. Total non-farm employment has decreased 0.4 percent and the unemployment rate has increased 0.3 percent. The earnings of production employees were down by 0.3 percent, even though the hours worked had increased by 4.4 percent.

WSU Wichita Current Conditions Index

	Dec-13	Nov-13	Monthly % Change	Annual % Change
Current Conditions Index	92.6	92.8	▼ -0.2%	▼ -0.3%
Index Components - Wichita MSA				
Total Non-farm Employment	286,000	287,200	▼ -0.4%	▼ -0.7%
Unemployment Rate	5.7%	5.4%	▲ 0.3%	▼ -0.8%
Hours of Production Employees*	45.5	43.6	▲ 4.4%	▲ 2.7%
Earnings of Production Employees*	\$853.87	\$856.12	▼ -0.3%	▲ 0.0%

Source: Bureau of Labor Statistics, data compiled by CEDBR and seasonally adjusted

*Manufacturing Weekly Average

WSU Leading Index of Economic Activity

The leading index has also decreased 0.2 percent between November and December. This indicates that although activity is anticipated to be slightly higher in six months from the current level of economic activity in the Wichita area, it will be improving at a slower rate than was previously anticipated. This can be attributed to deterioration in the Kansas Leading Index.

WSU Wichita Leading Conditions Index

	Dec-13	Nov-13	Monthly % Change	Annual % Change
Leading Conditions Index	93.4	93.6	▼ -0.2%	▲ 0.1%
Predicted change*	▲ 0.93	▲ 0.96	-	-
Index Components				
Aircraft Production Index	100.1	100.5	▼ -0.4%	▲ 0.5%
Kansas Leading Index	2.4	2.6	▼ -7.7%	▲ 33.3%
National Industrial Production Index	101.8	101.5	▲ 0.3%	▲ 3.7%
International Leading Index	100.9	100.8	▲ 0.1%	▲ 1.2%

Source: Board of Governors of the Federal Reserve System, Federal Reserve Bank of Philadelphia, Organization for Economic Co-Operation and Development (OECD), data compiled by CEDBR

*Predicted change in the level of economic activity over the next six months from the current level of economic activity.

Data can be accessed directly at index.cedbr.org