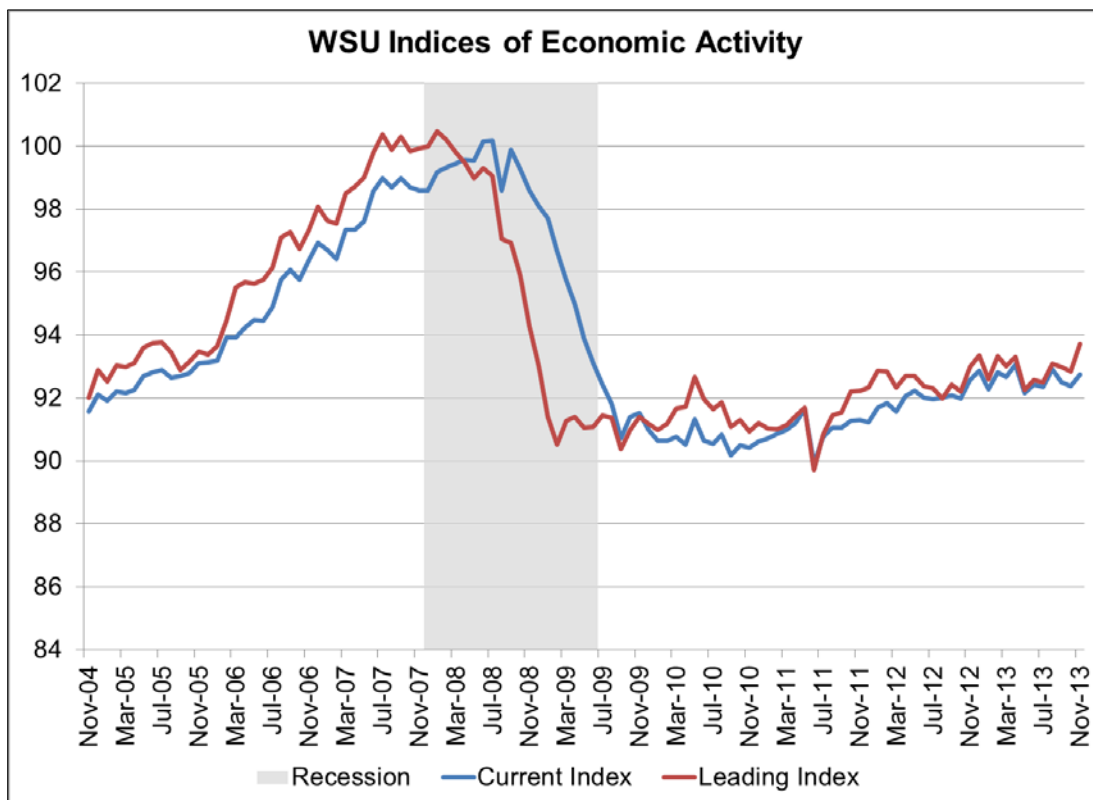


WSU Wichita Metropolitan Area Indices

January 2014



The Center for Economic Development and Business Research has compiled the current and leading indices to provide insights into the present and future state of the Wichita economy. The WSU Current Conditions Index is designed to give an indication of the present conditions of the Wichita metropolitan area economy. The WSU Leading Economic Indicators Index is designed to give an indication of where the Wichita economy is headed over the next six months.

WSU Current Index of Economic Activity

The current index is up 0.4 percent from the October level, and current economic activity is 0.2 percent higher than it was in November of 2012. The current increase in economic activity can be attributed to the improvement in two index components. Total non-farm employment has increased 0.3 percent and the unemployment rate has decreased 1.0 percent. However, these improvements have been partially offset by small deteriorations in the hours and earnings of production employees, although they continue to remain above 2012 levels.

WSU Wichita Current Conditions Index

	Nov-13	Oct-13	Monthly % Change	Annual % Change
Current Conditions Index	92.8	92.4	▲ 0.4%	▲ 0.2%
Index Components - Wichita MSA				
Total Non-farm Employment	287,200	286,200	▲ 0.3%	▼ -0.1%
Unemployment Rate	5.4%	6.4%	▼ -1.0%	▼ -0.9%
Hours of Production Employees*	43.6	44.1	▼ -1.1%	▲ 1.4%
Earnings of Production Employees*	\$856.12	\$863.35	▼ -0.8%	▲ 2.3%

Source: Bureau of Labor Statistics, data compiled by CEDBR and seasonally adjusted

*Manufacturing Weekly Average

WSU Leading Index of Economic Activity

The leading index has also increased 0.9 percent between October and November. This indicates that economic activity is anticipated to be slightly higher in six months from the current level of economic activity in the Wichita area. This can be attributed to improvements in three of the four index components. Only the Aircraft Production Index shows a small decline.

WSU Wichita Leading Conditions Index

	Nov-13	Oct-13	Monthly % Change	Annual % Change
Leading Conditions Index	93.7	92.8	▲ 0.9%	▲ 0.8%
Predicted change*	▲ 1.04	▲ 0.51	-	-
Index Components				
Aircraft Production Index	99.8	100.0	▼ -0.2%	▲ 0.9%
Kansas Leading Index	3.3	2.0	▲ 65.0%	▲ 106.3%
National Industrial Production Index	101.3	100.2	▲ 1.1%	▲ 3.3%
International Leading Index	100.9	100.7	▲ 0.2%	▲ 1.2%

Source: Board of Governors of the Federal Reserve System, Federal Reserve Bank of Philadelphia, Organization for Economic Co-Operation and Development (OECD), data compiled by CEDBR

*Predicted change in the level of economic activity over the next six months from the current level of economic activity.

Data can be accessed directly at index.cedbr.org