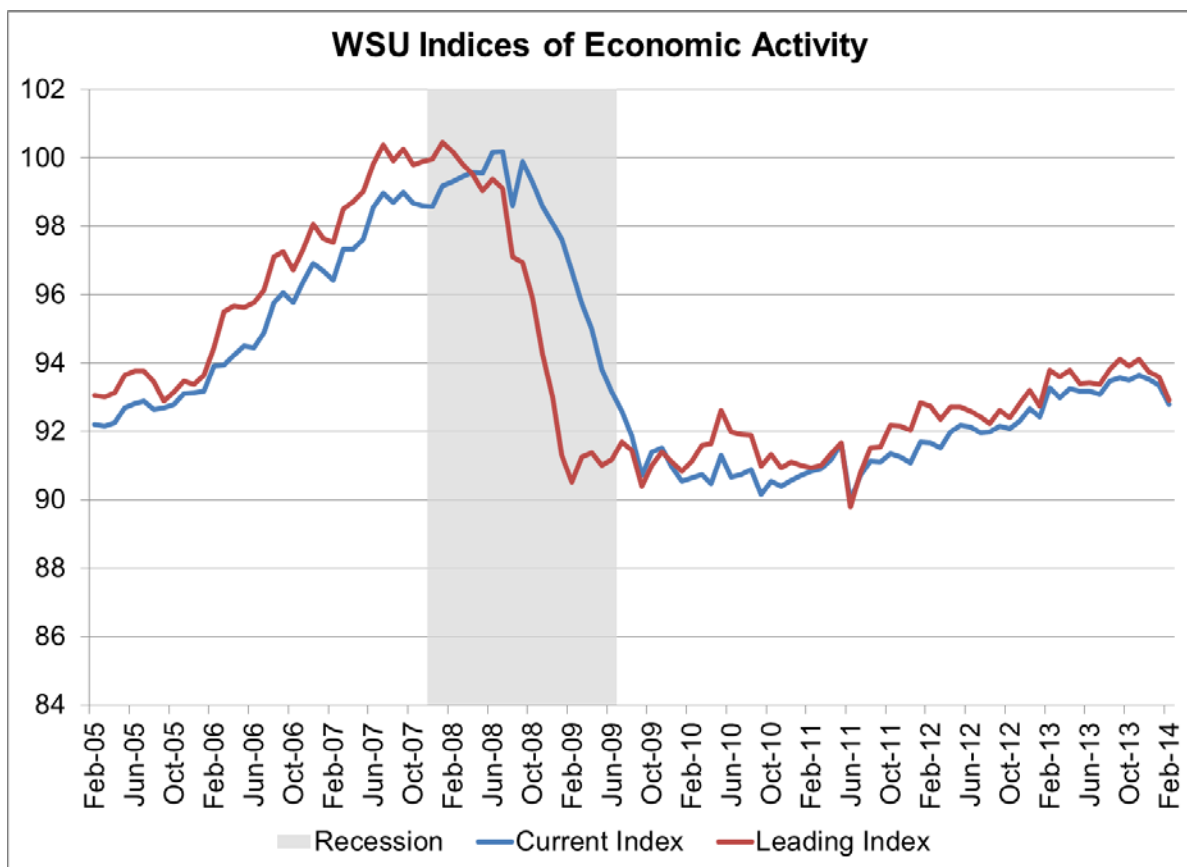


WSU Wichita Metropolitan Area Indices

April 2014



The Center for Economic Development and Business Research has compiled the current and leading indices to provide insights into the present and future state of the Wichita economy. The WSU Current Conditions Index is designed to give an indication of the present conditions of the Wichita metropolitan area economy. The WSU Leading Economic Indicators Index is designed to give an indication of where the Wichita economy is headed over the next six months.

WSU Current Index of Economic Activity

The current index is down 0.6 percent from the January level, and current economic activity is 0.5 percent lower than it was in February of 2013. The current decrease in economic activity can be attributed to the deterioration in three of the four index components. Total non-farm employment has decreased 0.6 percent, unemployment was up 0.4 percent, and the earnings of production employees have decreased 1.9 percent. The deterioration in those index components was partially offset by an improvement in the hours of production employees.

WSU Wichita Current Conditions Index

	Feb-14	Jan-14	Monthly % Change	Annual % Change
Current Conditions Index	92.8	93.4	▼ -0.6%	▼ -0.5%
Index Components - Wichita MSA				
Total Non-farm Employment	288,500	290,300	▼ -0.6%	▼ -0.1%
Unemployment Rate	6.4%	6.0%	▲ 0.4%	▼ -0.3%
Hours of Production Employees*	43.5	42.8	▲ 1.6%	▼ -4.2%
Earnings of Production Employees*	\$818.95	\$835.21	▼ -1.9%	▼ -5.4%

Source: Bureau of Labor Statistics, data compiled by CEDBR and seasonally adjusted

*Manufacturing Weekly Average

WSU Leading Index of Economic Activity

The leading index continues to predict a small improvement in economic activity through the summer. However, the predicted improvement is smaller in February than it was in January. This is primarily attributed to a significant decline in the Kansas leading index. The Aircraft Production Index and National Industrial Production Index indicate slight improvements. The International Leading Index was stable between January and February.

WSU Wichita Leading Conditions Index

	Feb-14	Jan-14	Monthly % Change	Annual % Change
Leading Conditions Index	92.9	93.6	▼ -0.7%	▼ -0.9%
Predicted change*	▲ 0.12	▲ 0.25	-	-
Index Components				
Aircraft Production Index	100.8	100.2	▲ 0.6%	▬ 0.1%
Kansas Leading Index	-0.1	0.5	▼ -120.0%	▼ -111.1%
National Industrial Production Index	102.0	101.3	▲ 0.7%	▲ 3.0%
International Leading Index	100.7	100.7	▬ 0.0%	▲ 0.8%

Source: Board of Governors of the Federal Reserve System, Federal Reserve Bank of Philadelphia, Organization for Economic Co-Operation and Development (OECD), data compiled by CEDBR

*Predicted change in the level of economic activity over the next six months from the current level of economic activity.

Data can be accessed directly at index.cedbr.org