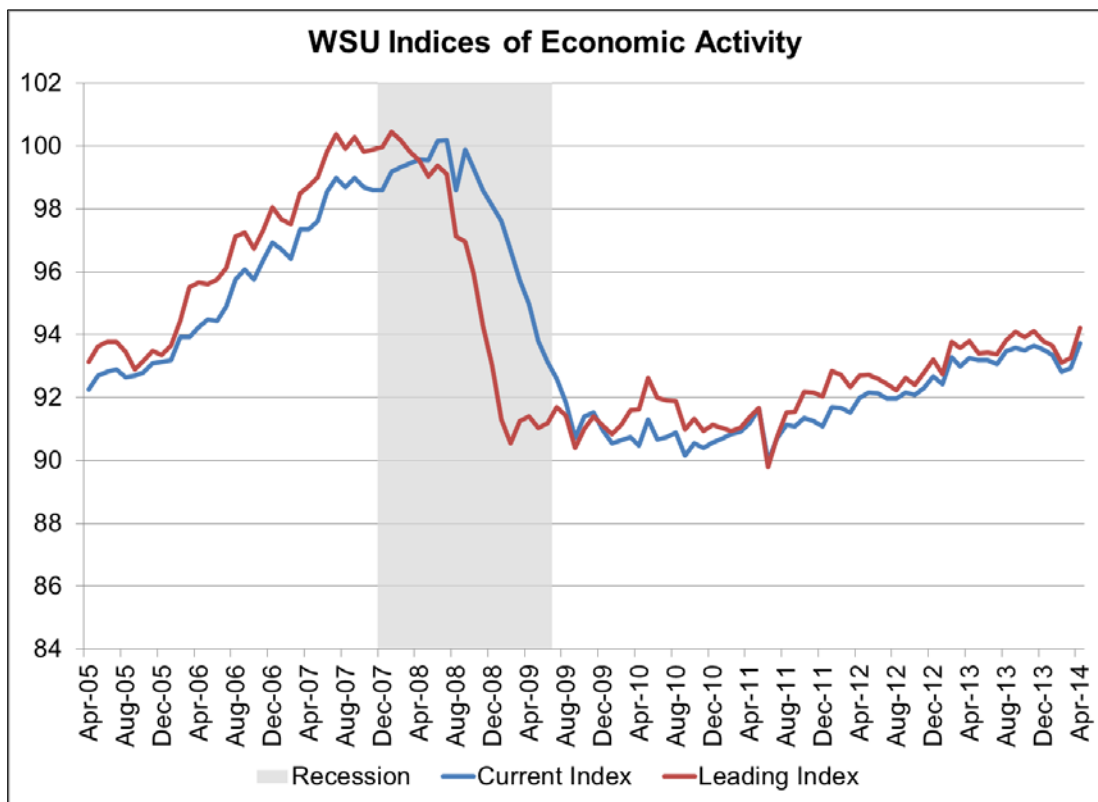


WSU Wichita Metropolitan Area Indices

June 2014



The Center for Economic Development and Business Research has compiled the current and leading indices to provide insights into the present and future state of the Wichita economy. The WSU Current Conditions Index is designed to give an indication of the present conditions of the Wichita metropolitan area economy. The WSU Leading Economic Indicators Index is designed to give an indication of where the Wichita economy is headed over the next six months.

WSU Current Index of Economic Activity

The current index improved between March and April, bringing the current level of economic activity above the level from one year ago. This improvement can be attributed to the continued improvement in both total non-farm employment and the unemployment rate. There has also been recent improvement in the hours and earnings of production employees, although they remain below the level from one year ago.

WSU Wichita Current Conditions Index

	Apr-14	Mar-14	Monthly % Change	Annual % Change
Current Conditions Index	93.7	93.0	▲ 0.8%	▲ 0.4%
Index Components - Wichita MSA				
Total Non-farm Employment	290,300	288,900	▲ 0.5%	▲ 0.8%
Unemployment Rate	5.6%	5.8%	▼ -0.2%	▼ -0.7%
Hours of Production Employees*	45.7	43.5	▲ 5.1%	▼ -1.1%
Earnings of Production Employees*	\$824.78	\$805.20	▲ 2.4%	▼ -6.2%

Source: Bureau of Labor Statistics, data compiled by CEDBR and seasonally adjusted

*Manufacturing Weekly Average

WSU Leading Index of Economic Activity

The leading index continues to predict small improvements in economic activity through the early fall. This can be attributed to the continued improvement in the Aircraft Production Index and upward revisions of the Kansas Leading Index. The improvements in these two indices were enough to offset the small deterioration in the National Industrial Production Index.

WSU Wichita Leading Conditions Index

	Apr-14	Mar-14	Monthly % Change	Annual % Change
Leading Conditions Index	94.2	93.3	▲ 1.0%	▲ 0.5%
Predicted change*	▲ 0.52	▲ 0.33	-	-
Index Components				
Aircraft Production Index	104.5	102.8	▲ 1.7%	▲ 2.5%
Kansas Leading Index	1.3	0.3	▲ 333.3%	▲ 8.3%
National Industrial Production Index	102.7	103.3	▼ -0.6%	▲ 3.4%
International Leading Index	100.6	100.6	▬ 0.0%	▲ 0.6%

Source: Board of Governors of the Federal Reserve System, Federal Reserve Bank of Philadelphia, Organization for Economic Co-Operation and Development (OECD), data compiled by CEDBR

*Predicted change in the level of economic activity over the next six months from the current level of economic activity.

Data can be accessed directly at index.cedbr.org