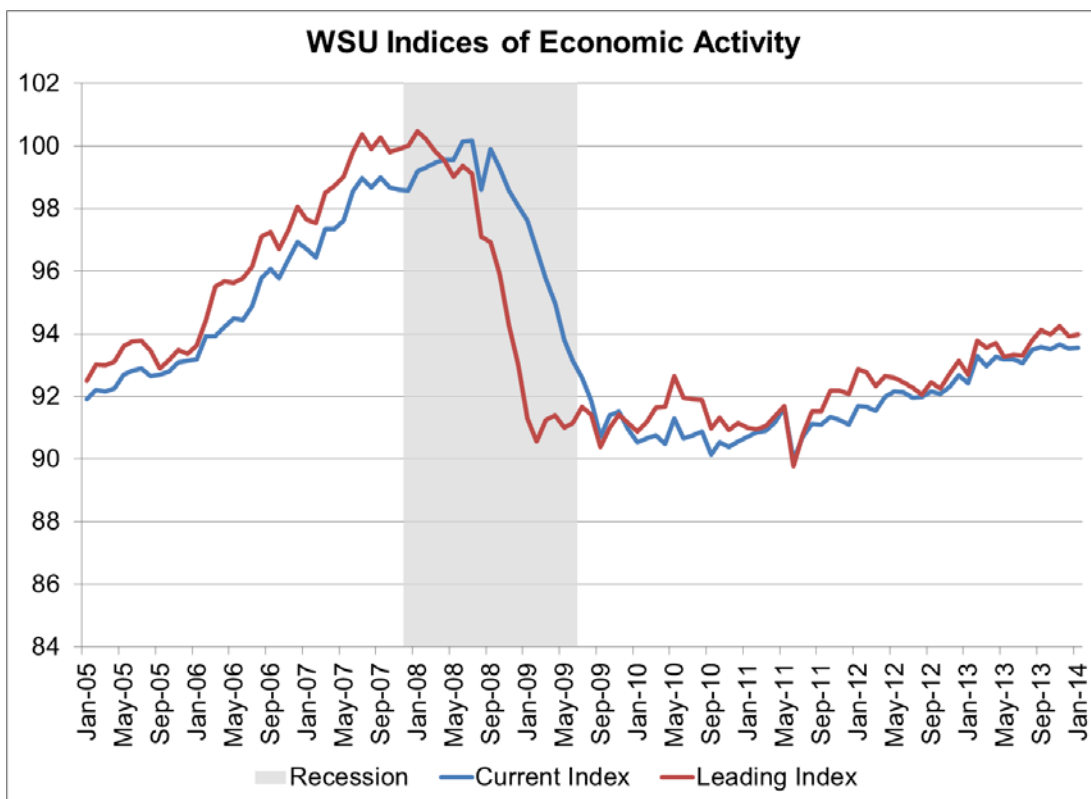


WSU Wichita Metropolitan Area Indices

March 2014



The Center for Economic Development and Business Research has compiled the current and leading indices to provide insights into the present and future state of the Wichita economy. The WSU Current Conditions Index is designed to give an indication of the present conditions of the Wichita metropolitan area economy. The WSU Leading Economic Indicators Index is designed to give an indication of where the Wichita economy is headed over the next six months.

WSU Current Index of Economic Activity

The current index is up 0.1 percent from the December level, and current economic activity is 1.3 percent higher than it was in January of 2013. The current increase in economic activity can be attributed to the improvement in two of the four index components. Total non-farm employment has increased 0.3 percent and the earnings of production employees have increased 0.2 percent. The improvement in these two components were somewhat offset by deteriorations in the unemployment rate and the hours of production employees.

WSU Wichita Current Conditions Index

	Jan-14	Dec-13	Monthly % Change	Annual % Change
Current Conditions Index	93.6	93.5	▲ 0.1%	▲ 1.3%
Index Components - Wichita MSA				
Total Non-farm Employment	290,600	289,600	▲ 0.3%	▲ 1.1%
Unemployment Rate	6.0%	5.7%	▲ 0.3%	▼ -0.8%
Hours of Production Employees*	43.4	45.1	▼ -3.8%	▲ 0.2%
Earnings of Production Employees*	\$847.02	\$845.73	▲ 0.2%	▲ 3.6%

Source: Bureau of Labor Statistics, data compiled by CEDBR and seasonally adjusted

*Manufacturing Weekly Average

WSU Leading Index of Economic Activity

The leading index was essentially unchanged between December and January. This indicates that although activity is anticipated to be slightly higher in six months from the current level of economic activity in the Wichita area, the anticipated increase was stable from December to January.

WSU Wichita Leading Conditions Index

	Jan-14	Dec-13	Monthly % Change	Annual % Change
Leading Conditions Index	94.0	93.9	▬ 0.0%	▲ 1.4%
Predicted change*	▲ 0.43	▲ 0.44	-	-
Index Components				
Aircraft Production Index	99.3	99.4	▼ -0.1%	▲ 0.5%
Kansas Leading Index	1.0	1.2	▼ -16.7%	▼ -16.7%
National Industrial Production Index	101.0	101.2	▼ -0.2%	▲ 2.9%
International Leading Index	100.8	100.8	▬ 0.0%	▲ 1.0%

Source: Board of Governors of the Federal Reserve System, Federal Reserve Bank of Philadelphia, Organization for Economic Co-Operation and Development (OECD), data compiled by CEDBR

*Predicted change in the level of economic activity over the next six months from the current level of economic activity.

Data can be accessed directly at index.cedbr.org