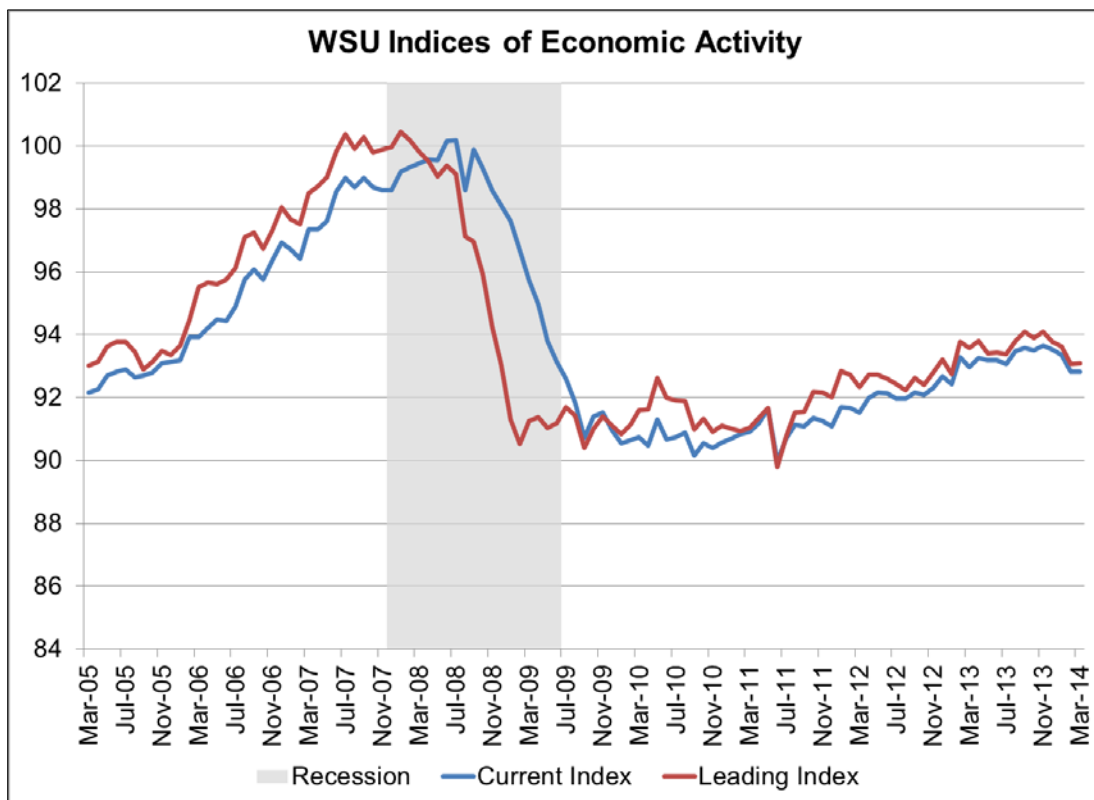


WSU Wichita Metropolitan Area Indices

May 2014



The Center for Economic Development and Business Research has compiled the current and leading indices to provide insights into the present and future state of the Wichita economy. The WSU Current Conditions Index is designed to give an indication of the present conditions of the Wichita metropolitan area economy. The WSU Leading Economic Indicators Index is designed to give an indication of where the Wichita economy is headed over the next six months.

WSU Current Index of Economic Activity

The current index was flat between February and March, indicating no change in the level of economic activity. The current level of economic activity is estimated to be 0.2 percent lower than it was in March 2013. The improvement in the unemployment rate was offset by the decrease in the weekly earnings of production employees.

WSU Wichita Current Conditions Index

	Mar-14	Feb-14	Monthly % Change	Annual % Change
Current Conditions Index	92.8	92.8	0.0%	-0.2%
Index Components - Wichita MSA				
Total Non-farm Employment	288,500	288,600	0.0%	0.3%
Unemployment Rate	5.9%	6.4%	-0.5%	-0.8%
Hours of Production Employees*	43.5	43.5	0.0%	-5.0%
Earnings of Production Employees*	\$805.20	\$818.95	-1.7%	-7.6%

Source: Bureau of Labor Statistics, data compiled by CEDBR and seasonally adjusted

*Manufacturing Weekly Average

WSU Leading Index of Economic Activity

The leading index continues to predict small improvements in economic activity through the early fall. However, the predicted improvement is somewhat higher in March than it was in February. This is primarily attributed to improvements in the Aircraft Production Index and the National Industrial Production Index.

WSU Wichita Leading Conditions Index

	Mar-14	Feb-14	Monthly % Change	Annual % Change
Leading Conditions Index	93.1	93.1	0.0%	-0.5%
Predicted change*	0.30	0.25	-	-
Index Components				
Aircraft Production Index	102.8	100.9	1.9%	1.5%
Kansas Leading Index	0.1	0.1	0.0%	-92.3%
National Industrial Production Index	103.3	102.4	0.9%	3.8%
International Leading Index	100.6	100.6	0.0%	0.6%

Source: Board of Governors of the Federal Reserve System, Federal Reserve Bank of Philadelphia, Organization for Economic Co-Operation and Development (OECD), data compiled by CEDBR

*Predicted change in the level of economic activity over the next six months from the current level of economic activity.

Data can be accessed directly at index.cedbr.org