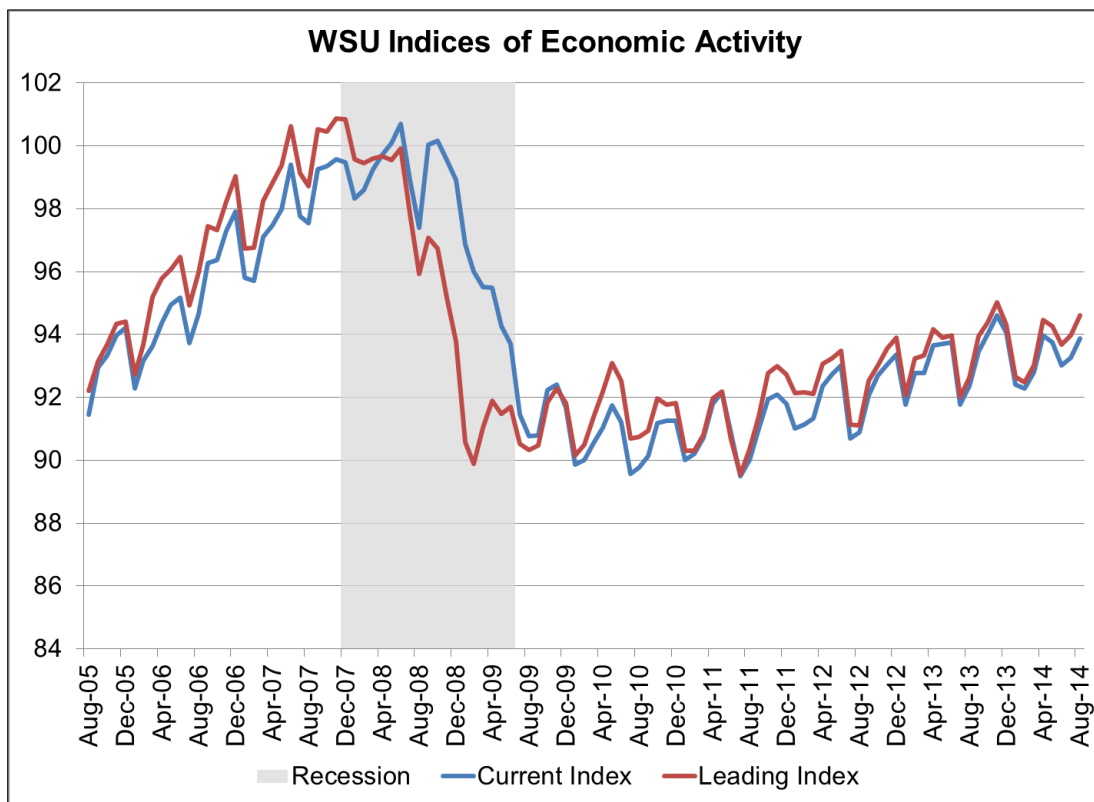


WSU Wichita Metropolitan Area Indices

October 2014



The Center for Economic Development and Business Research has compiled the current and leading indices to provide insights into the present and future state of the Wichita economy. The WSU Current Conditions Index is designed to give an indication of the present conditions of the Wichita metropolitan area economy. The WSU Leading Economic Indicators Index is designed to give an indication of where the Wichita economy is headed over the next six months.

WSU Current Index of Economic Activity

The current index improved slightly between July and August, bringing the current level of economic activity in Wichita 1.6 percent above where it was in August of 2013. This improvement can be attributed to the growth in total non-farm employment, which is now 2.1 percent above the August 2013 level. This growth in employment has been helped by a 0.6 percent decrease in the unemployment rate. These improvements were partially offset by deterioration in the hours and earnings of production employees.

WSU Wichita Current Conditions Index

	Aug-14	Jul-14	Monthly % Change	Annual % Change
Current Conditions Index	93.9	93.3	▲ 0.6%	▲ 1.6%
Index Components - Wichita MSA				
Total Non-farm Employment	291,600	289,300	▲ 0.8%	▲ 2.1%
Unemployment Rate	5.3%	5.9%	▼ -0.6%	▼ -1.1%
Hours of Production Employees*	43.8	44.4	▼ -1.4%	▼ -2.4%
Earnings of Production Employees*	\$808.36	\$830.79	▼ -2.7%	▼ -8.5%

Source: Bureau of Labor Statistics, data compiled by CEDBR and seasonally adjusted

*Manufacturing Weekly Average

WSU Leading Index of Economic Activity

The leading index continues to predict small improvements in economic activity through mid-winter. This can be attributed to the continued improvement in the Aircraft Production Index. The Kansas leading index improved between July and August, after being down between June and July. The improvements in these two indices were offset by slight deterioration in the National Industrial Production Index and the International Leading Index.

WSU Wichita Leading Conditions Index

	Aug-14	Jul-14	Monthly % Change	Annual % Change
Leading Conditions Index	94.6	94.0	▲ 0.7%	▲ 2.1%
Predicted change*	▲ 0.78	▲ 0.77	-	-
Index Components				
Aircraft Production Index	104.1	103.9	▲ 0.2%	▲ 3.3%
Kansas Leading Index	1.6	1.0	▲ 60.0%	▲ 6.7%
National Industrial Production Index	104.1	104.2	▼ -0.1%	▲ 4.1%
International Leading Index	100.4	100.5	▼ -0.1%	▲ 0.1%

Source: Board of Governors of the Federal Reserve System, Federal Reserve Bank of Philadelphia, Organization for Economic Co-Operation and Development (OECD), data compiled by CEDBR

*Predicted change in the level of economic activity over the next six months from the current level of economic activity

Data can be accessed directly at index.cedbr.org