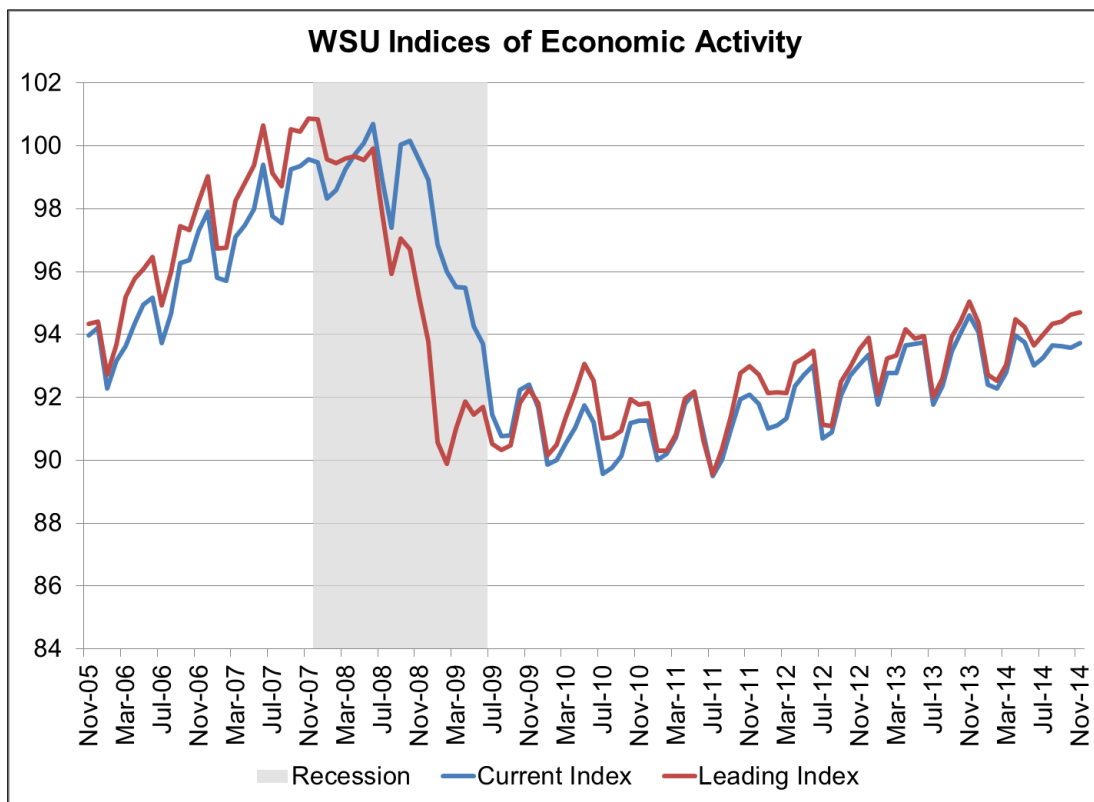


## WSU Wichita Metropolitan Area Indices

January 2015



The Center for Economic Development and Business Research has compiled the current and leading indices to provide insights into the present and future state of the Wichita economy. The WSU Current Conditions Index is designed to give an indication of the present conditions of the Wichita metropolitan area economy. The WSU Leading Economic Indicators Index is designed to give an indication of where the Wichita economy is headed over the next six months.

## WSU Current Index of Economic Activity

The current index improved slightly between October and November, reversing the September decline. However, this improvement in the current level of economic activity in Wichita was not enough to bring economic activity above the level of November 2013. The improvement can be attributed to small movements in employment, unemployment and the hours of production employees.

### WSU Wichita Current Conditions Index

	Nov-14	Oct-14	Monthly % Change	Annual % Change
Current Conditions Index	93.7	93.6	▲ 0.1%	▼ -1.0%
<b>Index Components - Wichita MSA</b>				
Total Non-farm Employment	291,400	291,000	▲ 0.1%	▼ -0.7%
Unemployment Rate	5.1%	5.2%	▼ -0.1%	▼ -0.3%
Hours of Production Employees*	43.5	43.4	▲ 0.2%	▼ -0.2%
Earnings of Production Employees*	\$783.40	\$784.01	▼ -0.1%	▼ -8.4%

Source: Bureau of Labor Statistics, data compiled by CEDBR and seasonally adjusted

\*Manufacturing Weekly Average

## WSU Leading Index of Economic Activity

The leading index continues to predict small improvements in economic activity through the winter and early spring. These predicted small improvements have been consistent, beginning with the September data. The International Leading Index has been unchanged over this same time period. The Aircraft Production Index was unchanged between November and October.

### WSU Wichita Leading Conditions Index

	Nov-14	Oct-14	Monthly % Change	Annual % Change
Leading Conditions Index	94.7	94.6	▲ 0.1%	▼ -0.4%
Predicted change*	▲ 1.04	▲ 1.12	-	-
<b>Index Components</b>				
Aircraft Production Index	105.3	105.3	▬ 0.0%	▲ 4.5%
Kansas Leading Index	1.6	2.4	▼ -33.3%	▬ 0.0%
National Industrial Production Index	106.7	105.3	▲ 1.3%	▲ 5.2%
International Leading Index	100.4	100.4	▬ 0.0%	▬ 0.0%

Source: Board of Governors of the Federal Reserve System, Federal Reserve Bank of Philadelphia, Organization for Economic Co-Operation and Development (OECD), data compiled by CEDBR

\*Predicted change in the level of economic activity over the next six months from the current level of economic activity

Data can be accessed directly at [index.cedbr.org](http://index.cedbr.org)