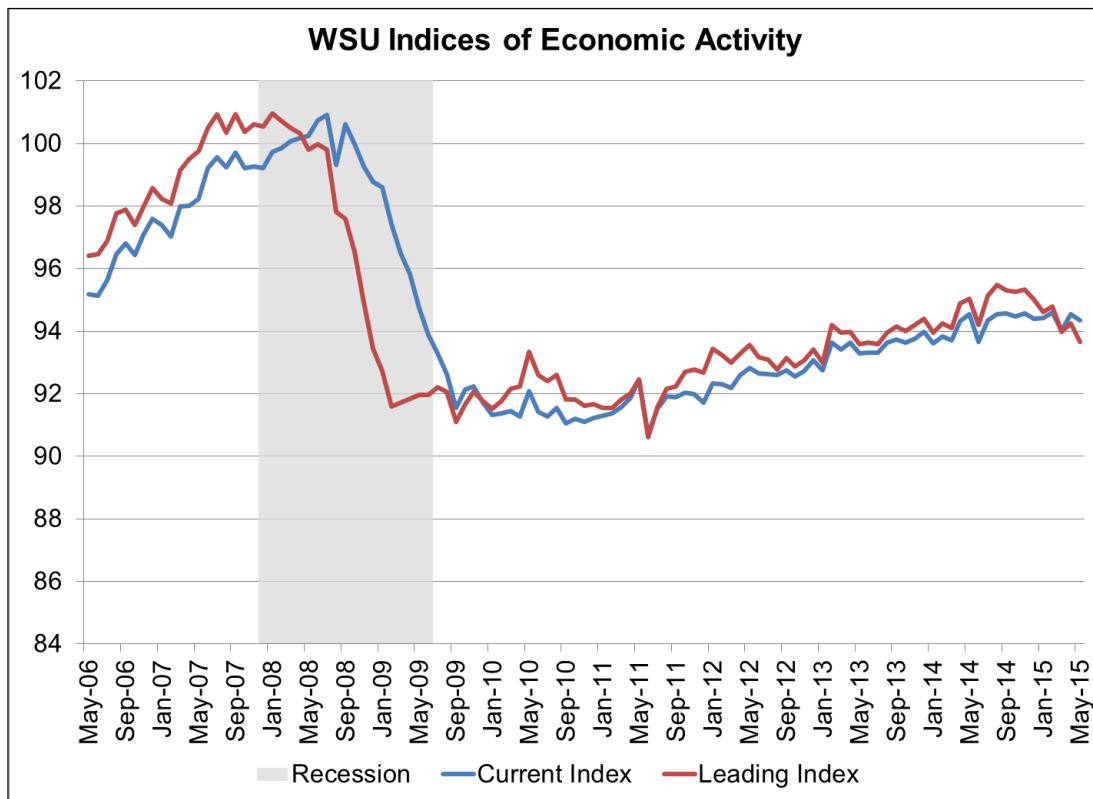


WSU Wichita Metropolitan Area Indices

July 2015



The Center for Economic Development and Business Research has compiled the current and leading indices to provide insights into the present and future state of the Wichita economy. The WSU Current Conditions Index is designed to give an indication of the present conditions of the Wichita metropolitan area economy. The WSU Leading Economic Indicators Index is designed to give an indication of where the Wichita economy is headed over the next six months.

WSU Current Index of Economic Activity

The current index deteriorated slightly between April and May, reversing the improvement from March to April. The current level of economic activity has fallen slightly below the May 2014 level. The decline can be attributed to the decrease in the level of total non-farm employment. The small improvements in the remaining components of the index were not significant enough to offset the decrease in the level of employment.

WSU Wichita Current Conditions Index

	May-15	Apr-15	Monthly % Change	Annual % Change
Current Conditions Index	94.3	94.5	▼ -0.2%	▼ -0.2%
Index Components - Wichita MSA				
Total Non-farm Employment	292,000	293,200	▼ -0.4%	▼ -0.2%
Unemployment Rate	4.9%	5.1%	▼ -0.2%	▼ -0.1%
Hours of Production Employees*	46.2	45.7	▲ 1.1%	▲ 2.0%
Earnings of Production Employees*	\$800.23	\$790.13	▲ 1.3%	▼ -3.9%

Source: Bureau of Labor Statistics, data compiled by CEDBR and seasonally adjusted

*Manufacturing Weekly Average

WSU Leading Index of Economic Activity

The leading index deteriorated slightly between April and May and continues to indicate there will be a decrease in economic activity through the fall. This will potentially bring economic activity below the 2014 level. This can be attributed to continued small decreases in the index components. The Kansas Leading Index did show improvement between April and May, but remains below the 2014 Level.

WSU Wichita Leading Conditions Index

	May-15	Apr-15	Monthly % Change	Annual % Change
Leading Conditions Index	93.7	94.3	▼ -0.6%	▼ -1.5%
Predicted change*	▼ -0.72	▼ -0.30	-	-
Index Components				
Aircraft Production Index	103.9	104.8	▼ -0.9%	▬ 0.0%
Kansas Leading Index	-0.5	-0.1	▲ 400.0%	▼ -150.0%
National Industrial Production Index	105.1	105.3	▼ -0.2%	▲ 1.4%
International Leading Index	100.0	100.1	▼ -0.1%	▼ -0.4%

Source: Board of Governors of the Federal Reserve System, Federal Reserve Bank of Philadelphia, Organization for Economic Co-Operation and Development (OECD), data compiled by CEDBR

*Predicted change in the level of economic activity over the next six months from the current level of economic activity

Data can be accessed directly at index.cedbr.org