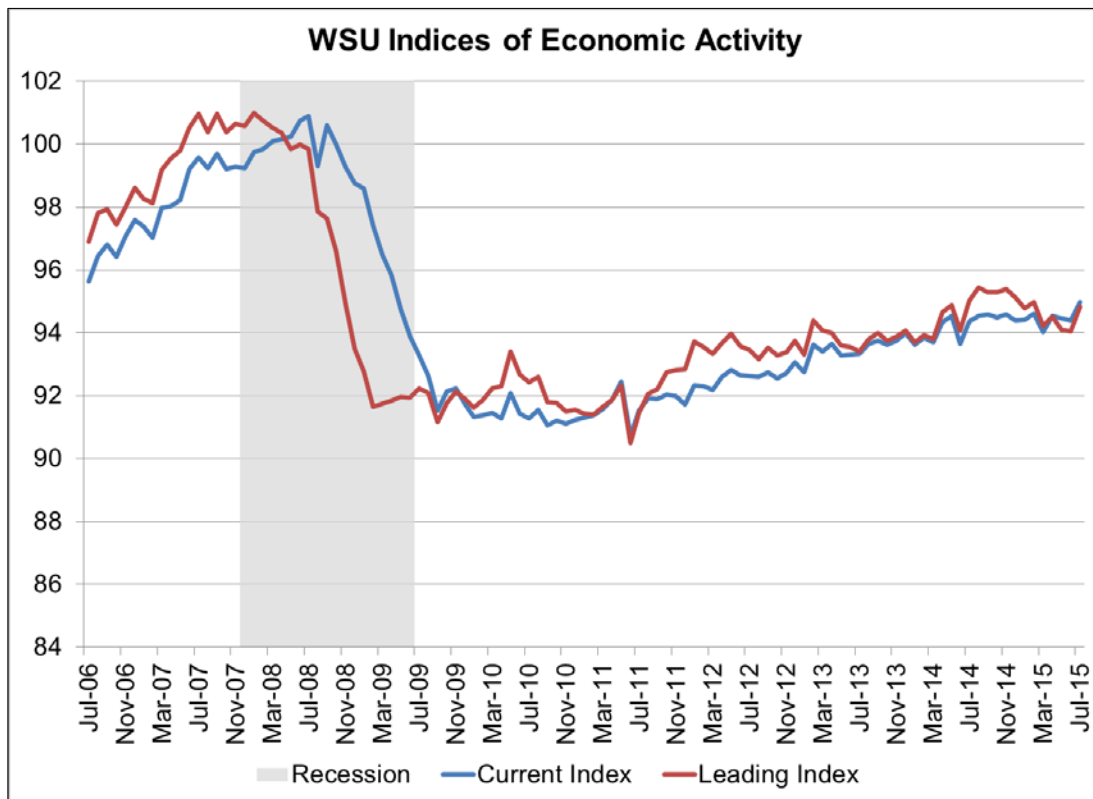


WSU Wichita Metropolitan Area Indices

September 2015



The Center for Economic Development and Business Research has compiled the current and leading indices to provide insights into the present and future state of the Wichita economy. The WSU Current Conditions Index is designed to give an indication of the present conditions of the Wichita metropolitan area economy. The WSU Leading Economic Indicators Index is designed to give an indication of where the Wichita economy is headed over the next six months.

WSU Current Index of Economic Activity

The current index improved somewhat between June and July, reversing previous declines. This brought the current level of economic activity above the 2014 level. The improvement can be attributed to the increase in total non-farm employment. This was offset by deteriorations in the other index components.

WSU Wichita Current Conditions Index

	Jul-15	Jun-15	Monthly % Change	Annual % Change
Current Conditions Index	95.0	94.4	▲ 0.6%	▲ 0.6%
Index Components - Wichita MSA				
Total Non-farm Employment	295,600	293,000	▲ 0.9%	▲ 1.0%
Unemployment Rate	5.1%	4.9%	▲ 0.2%	▼ -0.3%
Hours of Production Employees*	44.2	45.2	▼ -2.2%	▲ 0.2%
Earnings of Production Employees*	\$768.97	\$771.18	▼ -0.3%	▼ -8.1%

Source: Bureau of Labor Statistics, data compiled by CEDBR and seasonally adjusted

*Manufacturing Weekly Average

WSU Leading Index of Economic Activity

The leading index improved slightly between June and July and continues to indicate there will be a decrease in economic activity through the end of the year. This will potentially bring economic activity below the 2014 level. There have been slight improvements in the Kansas Leading Index and National Industrial Production Index, but not enough to offset the current downward trend.

WSU Wichita Leading Conditions Index

	Jul-15	Jun-15	Monthly % Change	Annual % Change
Leading Conditions Index	94.8	94.0	▲ 0.8%	▼ -0.2%
Predicted change*	▼ -0.14	▼ -0.38	-	-
Index Components				
Aircraft Production Index	103.6	104.3	▼ -0.7%	▲ 0.4%
Kansas Leading Index	0.7	0.4	▲ 76.9%	▼ -41.7%
National Industrial Production Index	107.5	106.9	▲ 0.6%	▲ 1.3%
International Leading Index	100.0	100.1	▼ -0.1%	▼ -0.3%

Source: Board of Governors of the Federal Reserve System, Federal Reserve Bank of Philadelphia, Organization for Economic Co-Operation and Development (OECD), data compiled by CEDBR

*Predicted change in the level of economic activity over the next six months from the current level of economic activity

Data can be accessed directly at index.cedbr.org