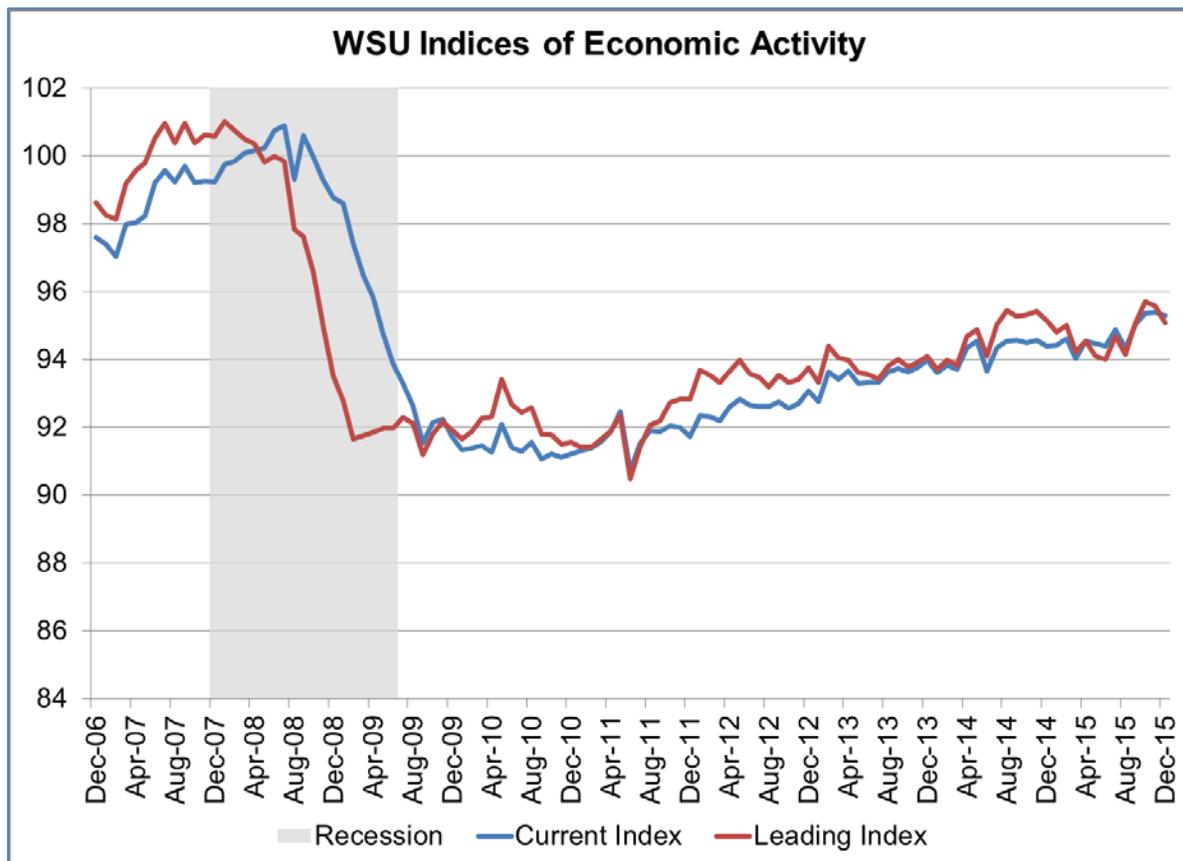


WSU Wichita Metropolitan Area Indices

February 2016



The Center for Economic Development and Business Research has compiled the current and leading indices to provide insights into the present and future state of the Wichita economy. The WSU Current Conditions Index is designed to give an indication of the present conditions of the Wichita metropolitan area economy. The WSU Leading Economic Indicators Index is designed to give an indication of where the Wichita economy is headed over the next six months.

WSU Current Index of Economic Activity

The current index deteriorated between November and December, after gradual improvements through the fall and a leveling off at the end of the year. However, the current level of economic activity remains above the 2014 level. There were slight deteriorations in the unemployment rate and the earnings of production employees. Total non-farm employment showed a minimal increase of 100 employees.

WSU Wichita Current Conditions Index

	Dec-15	Nov-15	Monthly % Change	Annual % Change
Current Conditions Index	95.3	95.4	▼ -0.1%	▲ 1.0%
Index Components - Wichita MSA				
Total Non-farm Employment	296,600	296,500	▲ 0.0%	▲ 1.1%
Unemployment Rate	4.5%	4.2%	▲ 0.3%	▼ -0.4%
Hours of Production Employees*	43.9	43.6	▲ 0.7%	▼ -1.1%
Earnings of Production Employees*	\$748.38	\$767.67	▼ -2.5%	▼ -2.3%

Source: Bureau of Labor Statistics, data compiled by CEDBR and seasonally adjusted

*Manufacturing Weekly Average

WSU Leading Index of Economic Activity

The leading index continued to decline between November and December, after strong improvements through the fall. The leading index is now indicating there will be a decrease in economic activity in the late spring. All four index components declined between November and December.

WSU Wichita Leading Conditions Index

	Dec-15	Nov-15	Monthly % Change	Annual % Change
Leading Conditions Index	95.1	95.6	▼ -0.5%	▼ -0.1%
Predicted change*	▼ -0.24	▲ 0.16	-	-
Index Components				
Aircraft Production Index	103.3	103.5	▼ -0.2%	▼ -1.4%
Kansas Leading Index	1.3	2.6	▼ -50.0%	▲ 0.0%
National Industrial Production Index	106.0	106.4	▼ -0.4%	▼ -1.8%
International Leading Index	99.7	99.8	▼ -0.1%	▼ -0.7%

Source: Board of Governors of the Federal Reserve System, Federal Reserve Bank of Philadelphia, Organization for Economic Co-Operation and Development (OECD), data compiled by CEDBR

*Predicted change in the level of economic activity over the next six months from the current level of economic activity

Data can be accessed directly at index.cedbr.org