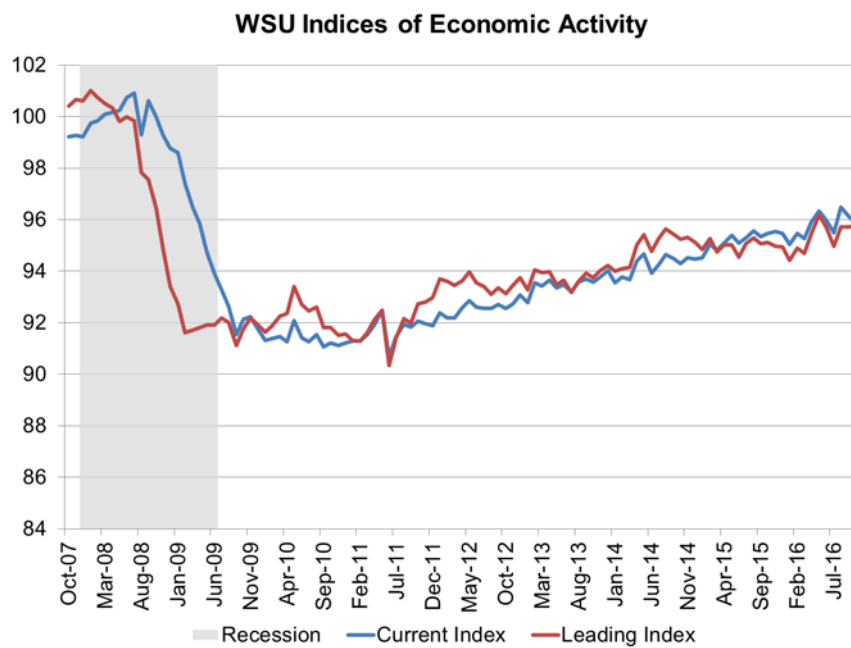


WSU Wichita Metropolitan Area Indices

December 2016



The Center for Economic Development and Business Research has compiled the current and leading indices to provide insights into the present and future state of the Wichita economy. The WSU Current Conditions Index is designed to give an indication of the present conditions of the Wichita metropolitan area economy. The WSU Leading Economic Indicators Index is designed to give an indication of where the Wichita economy is headed over the next six months.

WSU Current Index of Economic Activity

The current index continued to decline somewhat between September and October, after improving in mid-summer. The current level of economic activity, in Wichita, remains only slightly above the 2015 level. The decline can be attributed to a small decrease in employment and an increase in the unemployment rate. These declines were somewhat offset by small improvements in the hours and earnings of production employees.

WSU Wichita Current Conditions Index

	Oct-16	Sep-16	Monthly % Change	Annual % Change
Current Conditions Index	95.9	96.2	▼ -0.3%	▲ 0.4%
Index Components - Wichita MSA				
Total Non-farm Employment	299,100	299,900	▼ -0.3%	▲ 0.5%
Unemployment Rate	5.1%	4.5%	▲ 0.6%	▲ 0.2%
Hours of Production Employees*	42.2	41.7	▲ 1.2%	▼ -2.8%
Earnings of Production Employees*	\$800.53	\$794.37	▲ 0.8%	▲ 5.3%

Source: Bureau of Labor Statistics, data compiled by CEDBR and seasonally adjusted

*Manufacturing Weekly Average

WSU Leading Index of Economic Activity

The leading index continues to indicate a slight decrease in economic activity, from current levels, through the early part of the New Year. Although, the predicted change is somewhat less than it was in late summer. This can mostly be attributed to a stabilization in the National Industrial Production Index, Aircraft Production Index, and the International Leading Index.

WSU Wichita Leading Conditions Index

	Oct-16	Sep-16	Monthly % Change	Annual % Change
Leading Conditions Index	95.8	95.7	▲ 0.0%	▲ 0.7%
Predicted change*	▼ -0.11	▼ -0.47	-	-
Index Components				
Aircraft Production Index	107.0	106.9	▲ 0.1%	▼ -1.5%
Kansas Leading Index	0.7	-1.2	▲ 1.9%	▲ 0.2%
National Industrial Production Index	104.3	104.2	▲ 0.1%	▼ -0.9%
International Leading Index	99.8	99.8	▲ 0.0%	▼ -0.1%

Source: Board of Governors of the Federal Reserve System, Federal Reserve Bank of Philadelphia, Organization for Economic Co-Operation and Development (OECD), data compiled by CEDBR

*Predicted change in the level of economic activity over the next six months from the current level of economic activity

Data can be accessed directly at: www.kansaseconomy.org/local-indices