Inflation and Producer Prices

Midwest Region and United States

March, 2017
Midwest Annual Inflation Rates

- Urban Metro Pop. > 1.5 Mil.
  - Feb-17: 2.03%
  - Mar-17: 1.61%
  - Change: -0.42%

- Urban Metro Pop. < 1.5 Mil.
  - Feb-17: 1.67%
  - Mar-17: 1.32%
  - Change: -0.34%

- Non-metro Urban Areas
  - Feb-17: 0.83%
  - Mar-17: 0.75%
  - Change: -0.09%

Source: Bureau of Labor Statistics
Producer Price Index - All Commodities

% Change in Price
Mar-16 to Mar-17: 5.1%
Feb-17 to Mar-17: 0.1%

Source: Bureau of Labor Statistics
Producer Price Index - Aircraft

Mar-12 to Mar-17

Aircraft and Aircraft Equipment

% Change in Price
Mar-16 to Mar-17 ↑ 0.6%
Feb-17 to Mar-17 ↑ 0.1%

Source: Bureau of Labor Statistics
Producer Price Index - Crude Petroleum

% Change in Price
Mar-16 to Mar-17 36.0%
Feb-17 to Mar-17 -10.8%

Source: Bureau of Labor Statistics
Producer Price Index - Natural Gas

% Change in Price
- Mar-16 to Mar-17: +41.0%
- Feb-17 to Mar-17: -30.0%

Source: Bureau of Labor Statistics
Producer Price Index - Slaughter Livestock

% Change in Price
- Mar-16 to Mar-17: -5.8%
- Feb-17 to Mar-17: 4.5%

Source: Bureau of Labor Statistics
Producer Price Index - Sorghum

% Change in Price
Mar-16 to Mar-17  ↓ -8.1%
Feb-17 to Mar-17  ↓ -5.1%

Source: Bureau of Labor Statistics
Producer Price Index - Wheat

% Change in Price
Mar-16 to Mar-17 -7.6%
Feb-17 to Mar-17 -1.0%

Source: Bureau of Labor Statistics
Data Definitions

• **Consumer Price Index (CPI):** The CPI is used to calculate the annual inflation rate. The CPI is a measure of the average change over time in the prices paid by urban consumers for a market basket of consumer goods and services.

• **Midwest Region:** The Midwest region consists of North Dakota, South Dakota, Nebraska, Kansas, Minnesota, Iowa, Missouri, Wisconsin, Illinois, Michigan, Indiana, and Ohio

• **Producer Price Index (PPI):** The PPI is a family of indexes that measures the average change over time in the selling prices received by domestic producers of goods and services. PPIs measure price change from the perspective of the seller.
Thank You

For additional information you may contact us at: (316) 978-3225

or

cedbr@wichita.edu