

2015 Kansas Housing Markets Forecast

Dodge City Regional
Economic Outlook Conference

Dr. Stanley D. Longhofer

October 30, 2014



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2015 Kansas Housing Markets Participating Realtor® Organizations



and participating
REALTOR® MLS systems across
Kansas



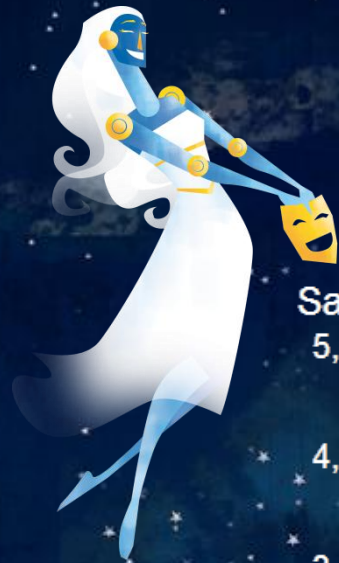
Mortgage Rates



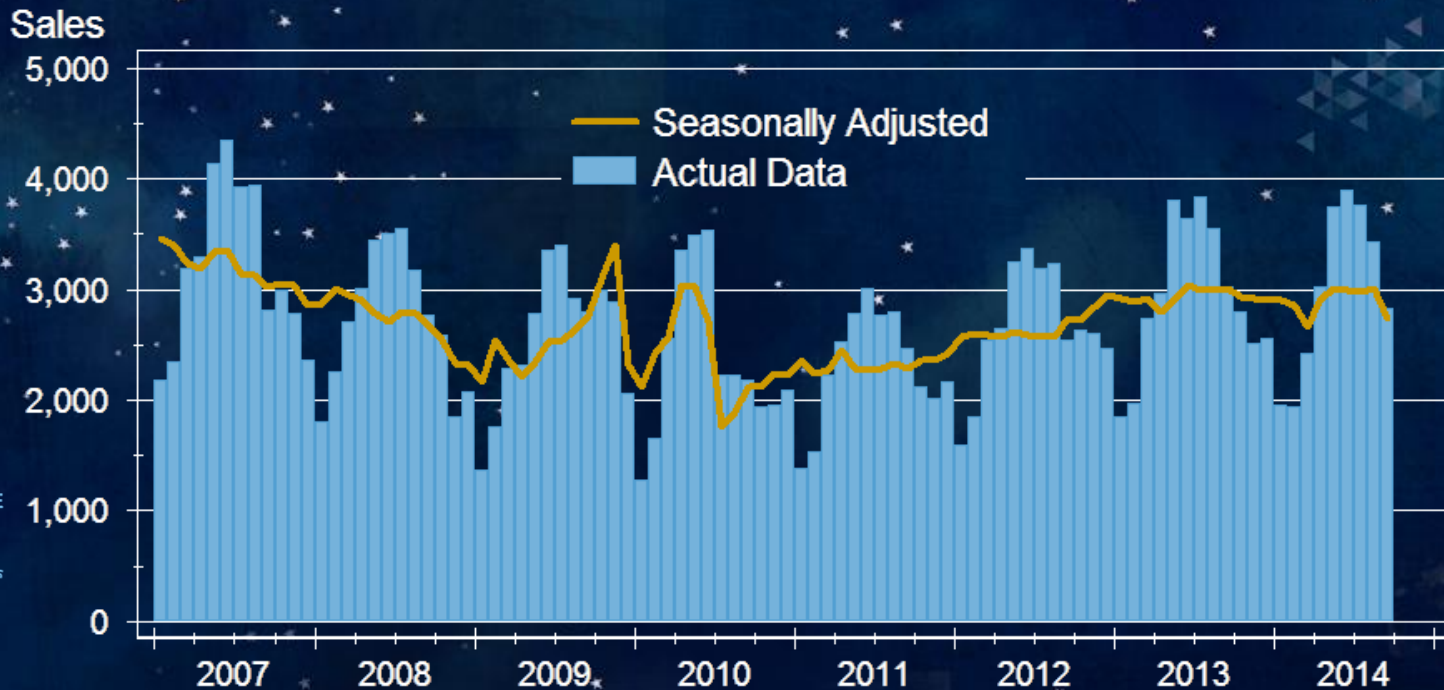
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Sources: Freddie Mac; Mortgage Bankers Association



Kansas Home Sales

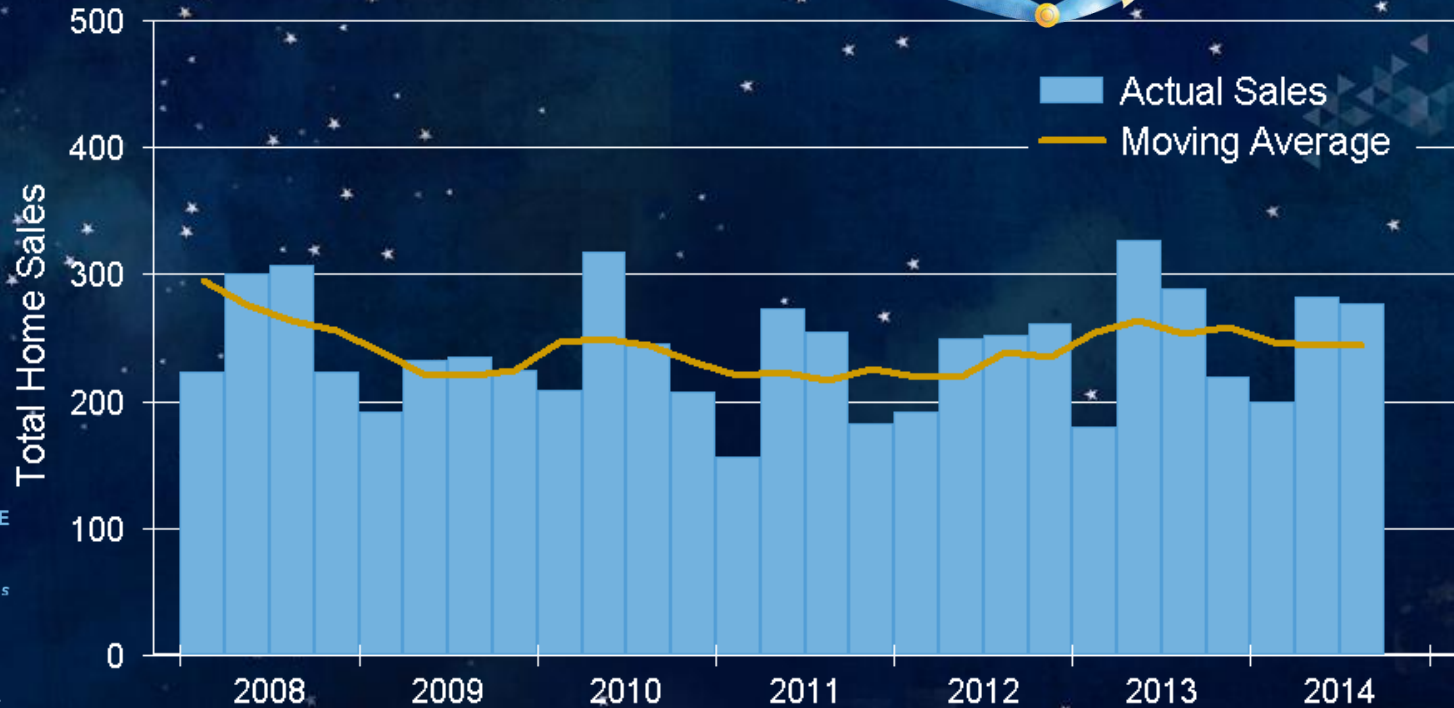


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Source: Participating Kansas REALTOR® MLS systems

Home Sales in Southwest Kansas

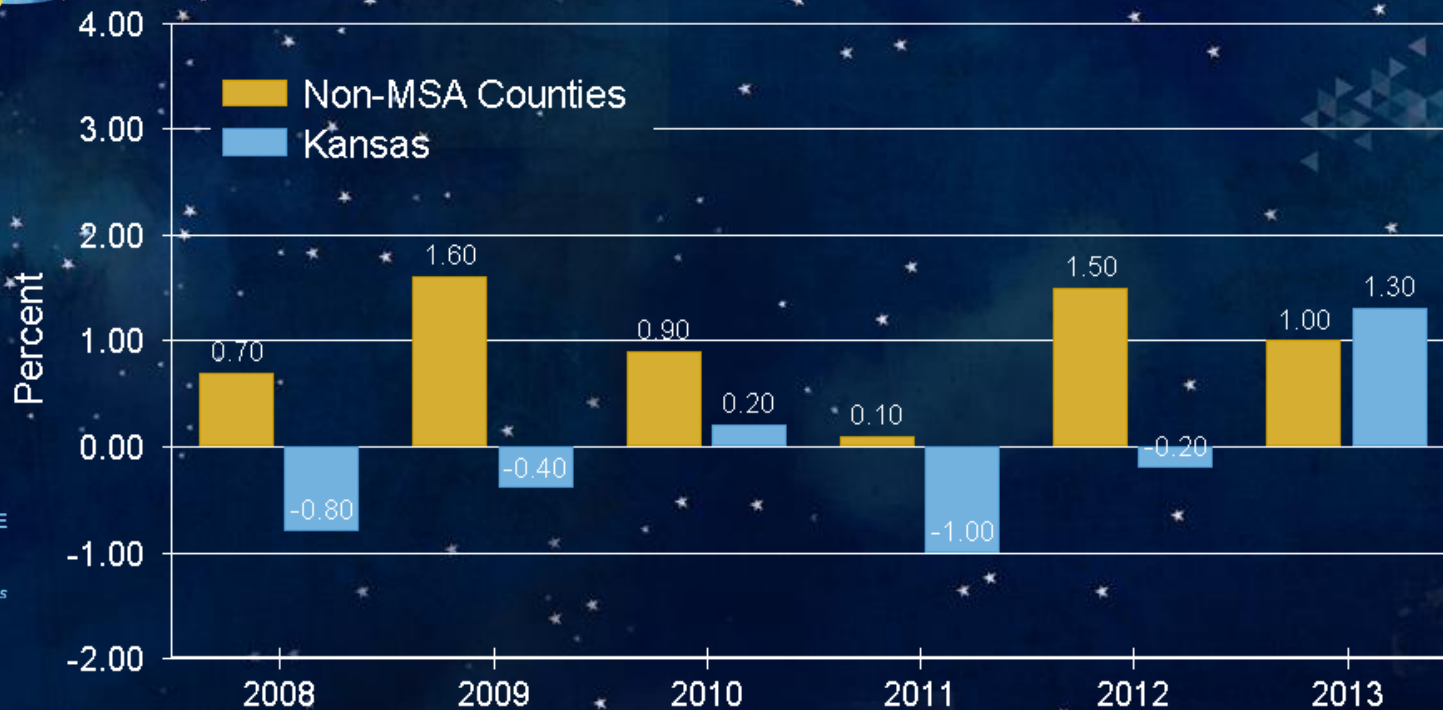


Inventory of Homes for Sale

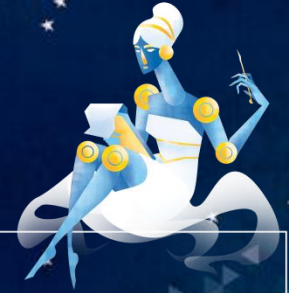


Sources: Participating Kansas REALTOR® MLS systems

Home Price Appreciation

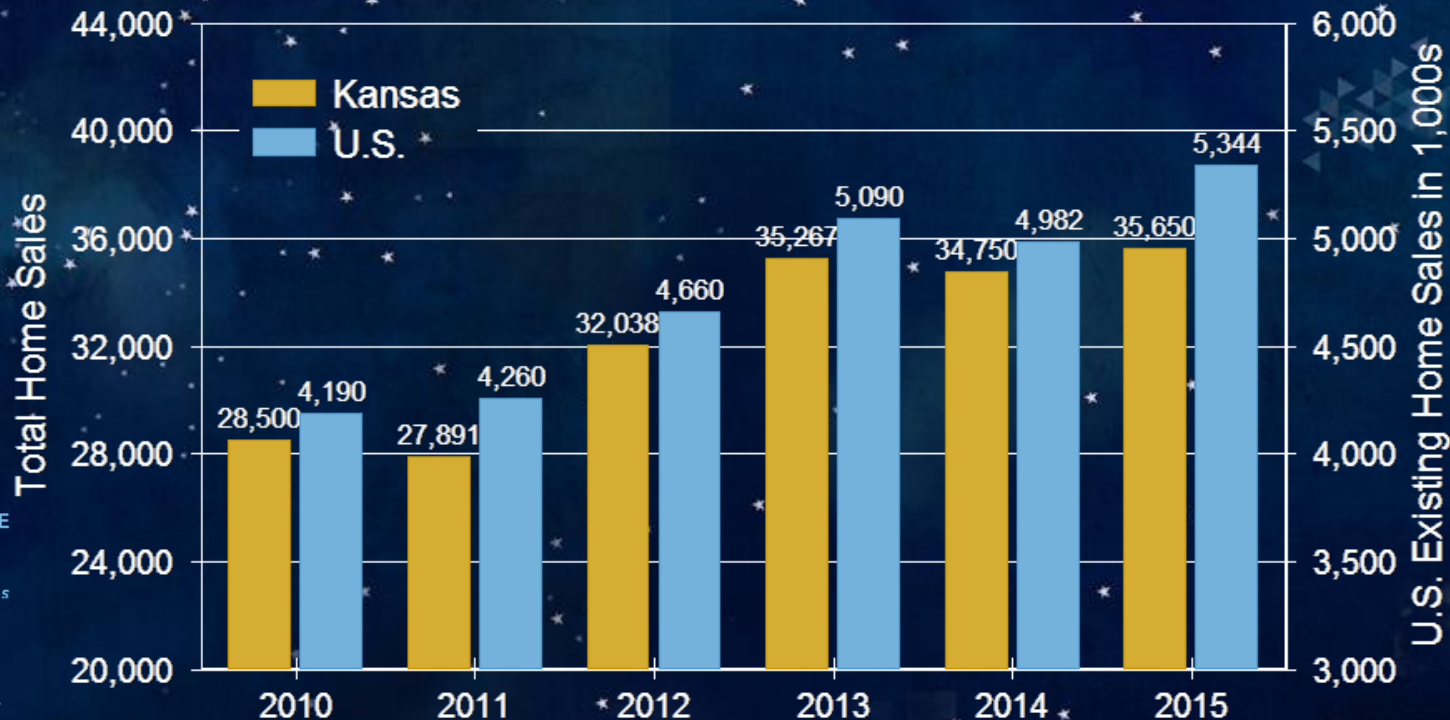


Rural Land Values



Source: Federal Reserve Bank of Kansas City Agricultural Credit Survey

Home Sales Forecast

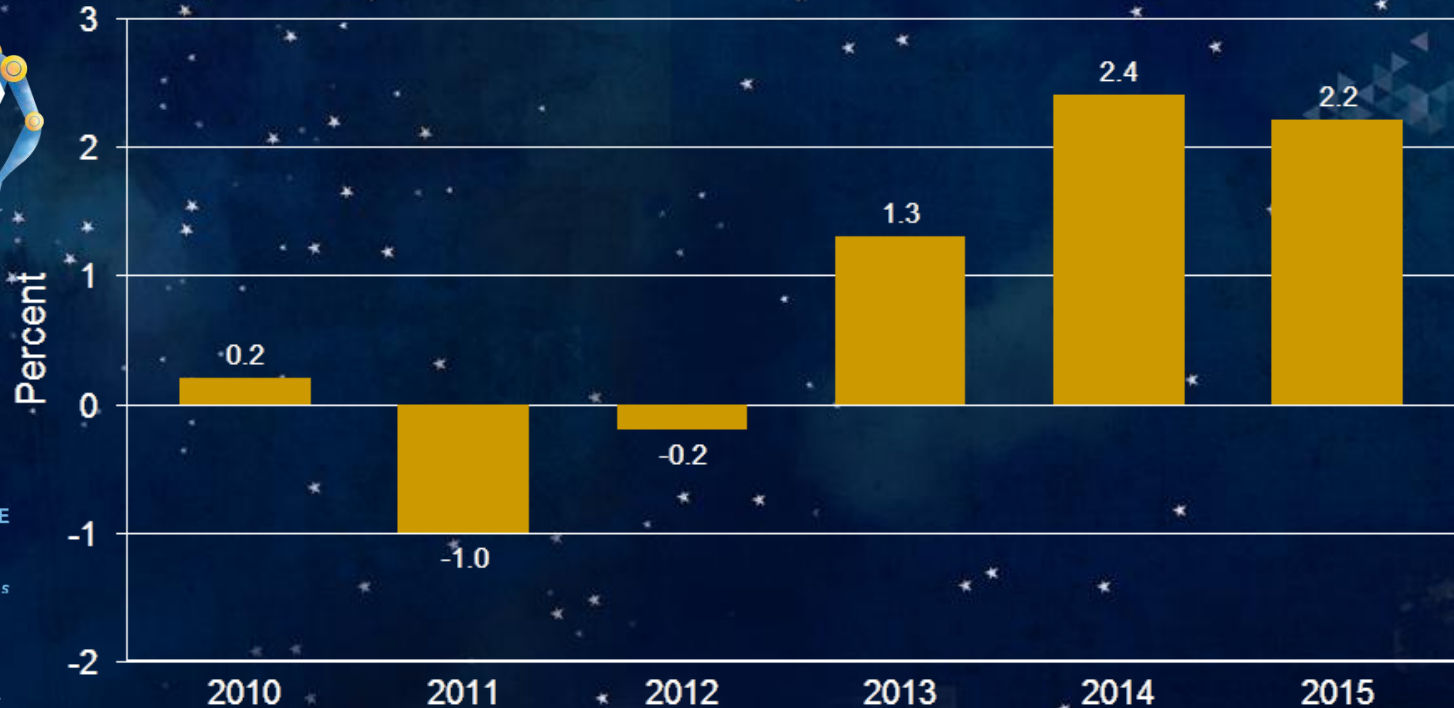


Sources: National Association of REALTORS®; Participating Kansas REALTOR® MLS systems; WSU Center for Real Estate

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Kansas Home Price Appreciation Forecast



Sources: Federal Housing Finance Agency; WSU Center for Real Estate



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New Home Construction Forecast

Kansas Single-Family Permits

8,000
6,000
4,000
2,000
0

Kansas
U.S.

2010

2011

2012

2013

2014

2015

1,000
750
500
250
0

U.S. Single-Family Starts in 1,000s

3,802

3,144

3,801

4,459

4,315

4,275

471

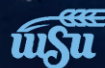
431

535

618

656

863



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Sources: National Association of REALTORS®; U.S. Census Bureau; WSU Center for Real Estate



2015 Forecast Summary

	Kansas City	Lawrence	Manhatta n	Topeka	Wichita
Sales	29,470 +2.6%	1,640 +3.8%	770 +5.5%	2,960 -1.0%	9,810 +6.9%
Permits	4,300 +2.3%	155 -6.1%	240 +4.3%	220 -8.3%	990 +5.3%
Home Prices	+2.8%	+2.5%	+2.5%	+0.1%	+1.3%