2015 Kansas Housing Markets Forecast

Pittsburg Regional Economic Outlook Conference

Dr. Stanley D. Longhofer

October 21, 2014

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W. Frank Barton School of Business

Center for Real Estate

2015 Kansas Housing Markets Forecast Sponsor

Security 1st Title

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2015 Kansas Housing Markets Participating Realtor® Organizations

WAR
WICHITA AREA ASSOCIATION OF REALTORS®

South Central Kansas MLS

Manhattan
Association of REALTORS®, Inc.

TAAR
Topeka Area Association of REALTORS®, Inc.

KANSAS ASSOCIATION OF REALTORS®

LAWRENCE
Board of REALTORS®

KANSAS CITY REGIONAL ASSOCIATION OF REALTORS®
HEARTLAND MLS

and participating
REALTOR® MLS systems across
Kansas

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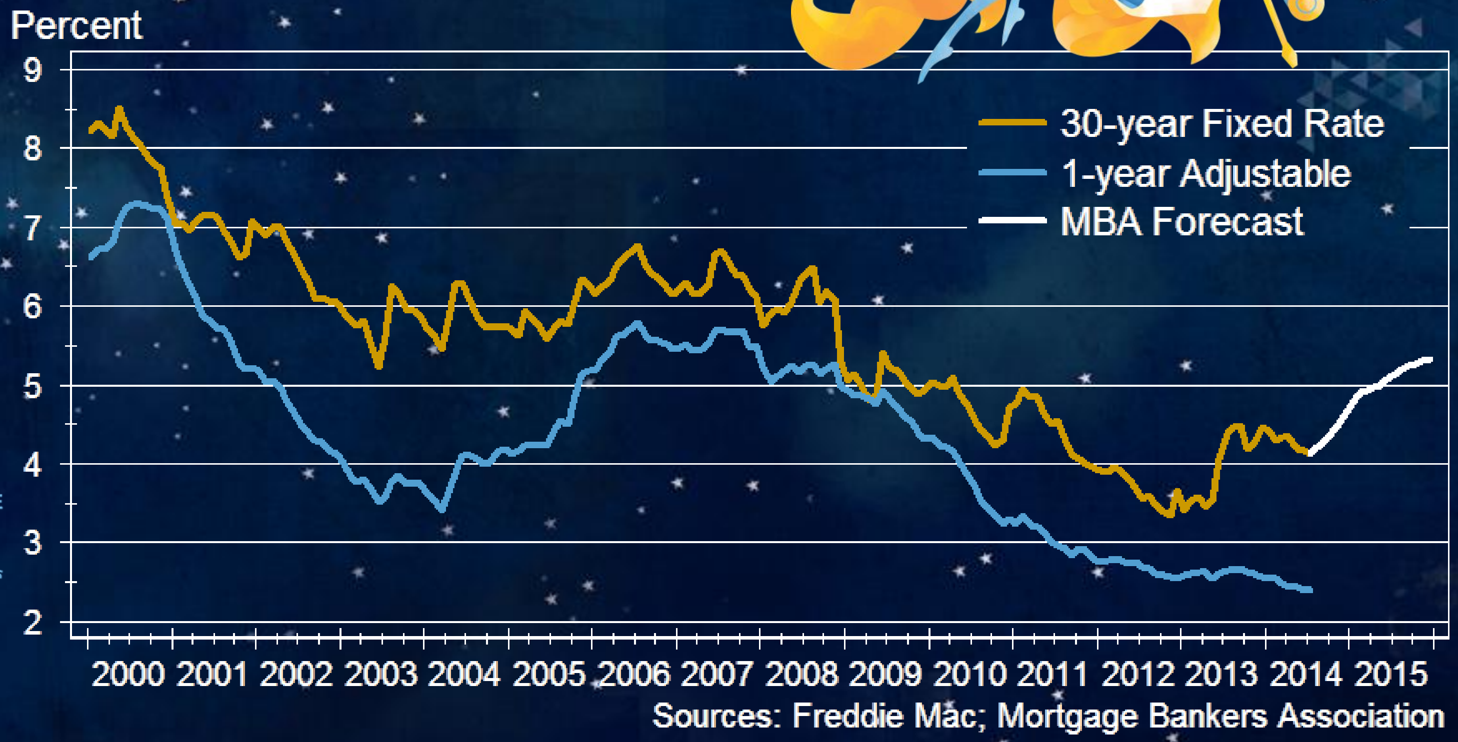
Mortgage Rates



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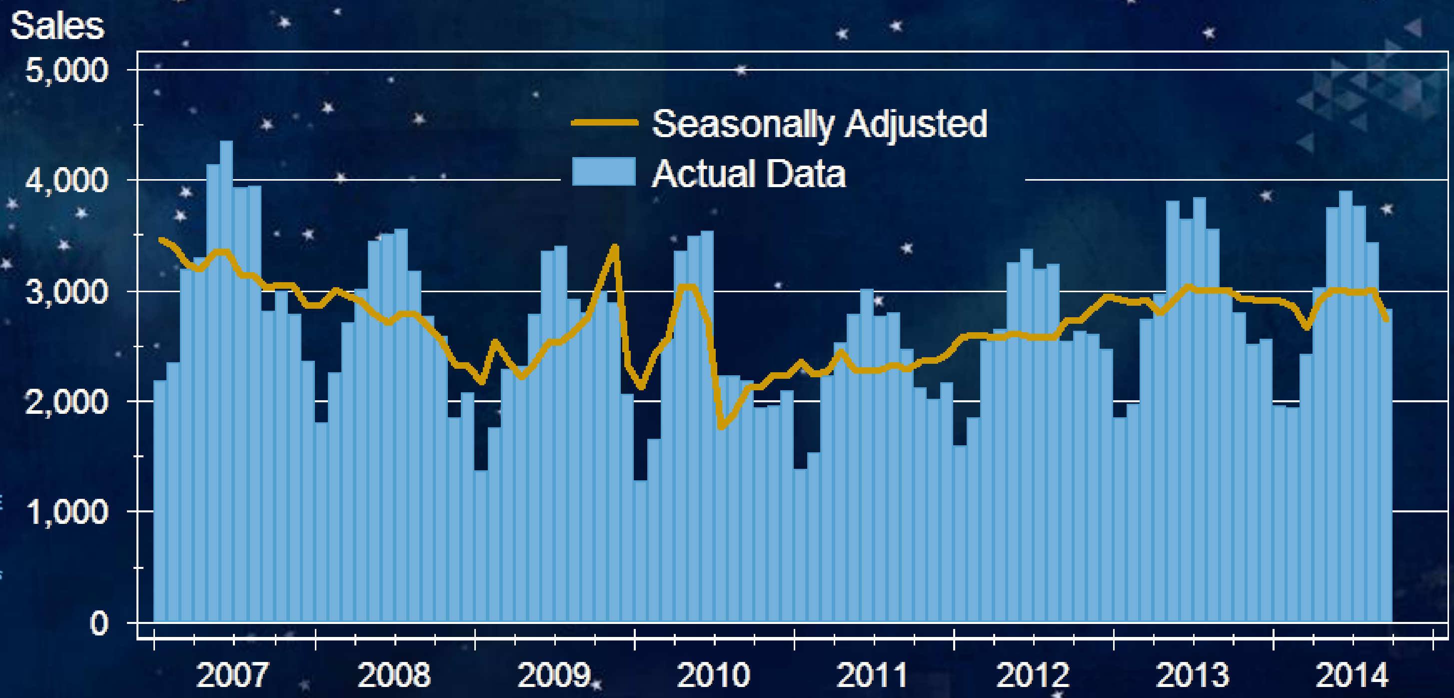
Kansas Home Sales



Source: Participating Kansas REALTOR® MLS systems

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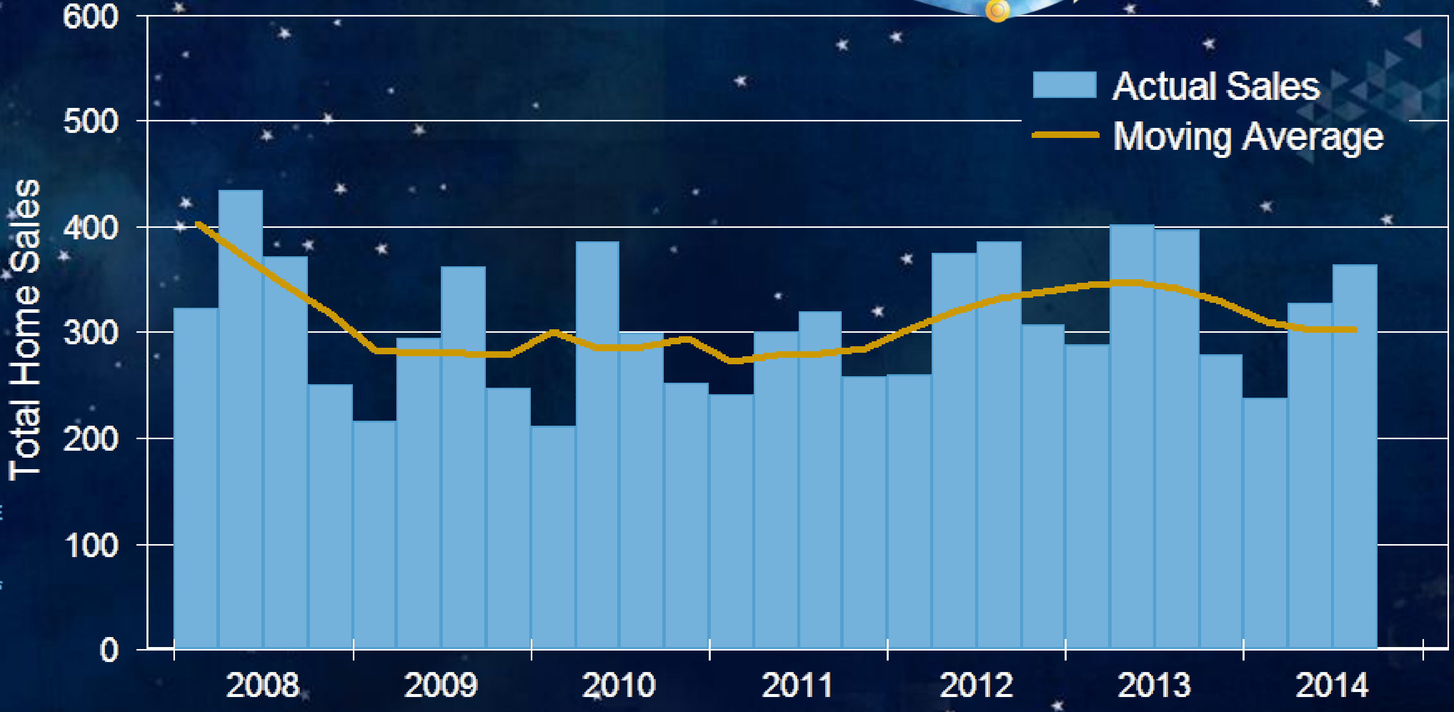
Southeast Kansas Home Sales Activity



Source: Participating Kansas REALTOR® MLS systems

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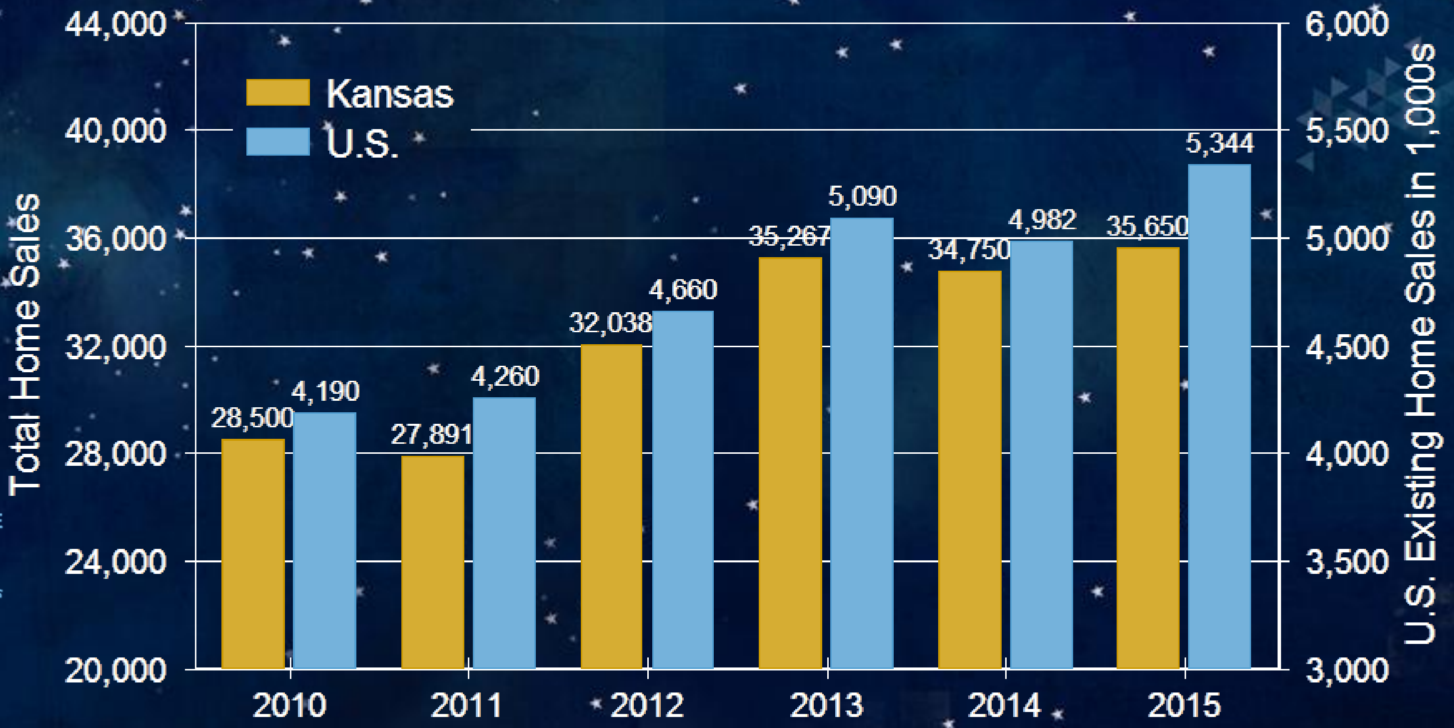
Home Sales Activity



Sources: National Association of REALTORS®; Participating Kansas REALTOR® MLS systems; WSU Center for Real Estate

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Inventory of Homes for Sale

Sources: National Association of REALTORS®; Participating Kansas REALTOR® MLS systems

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Employment Growth

Sources: National Association of REALTORS®; Participating Kansas REALTOR® MLS systems

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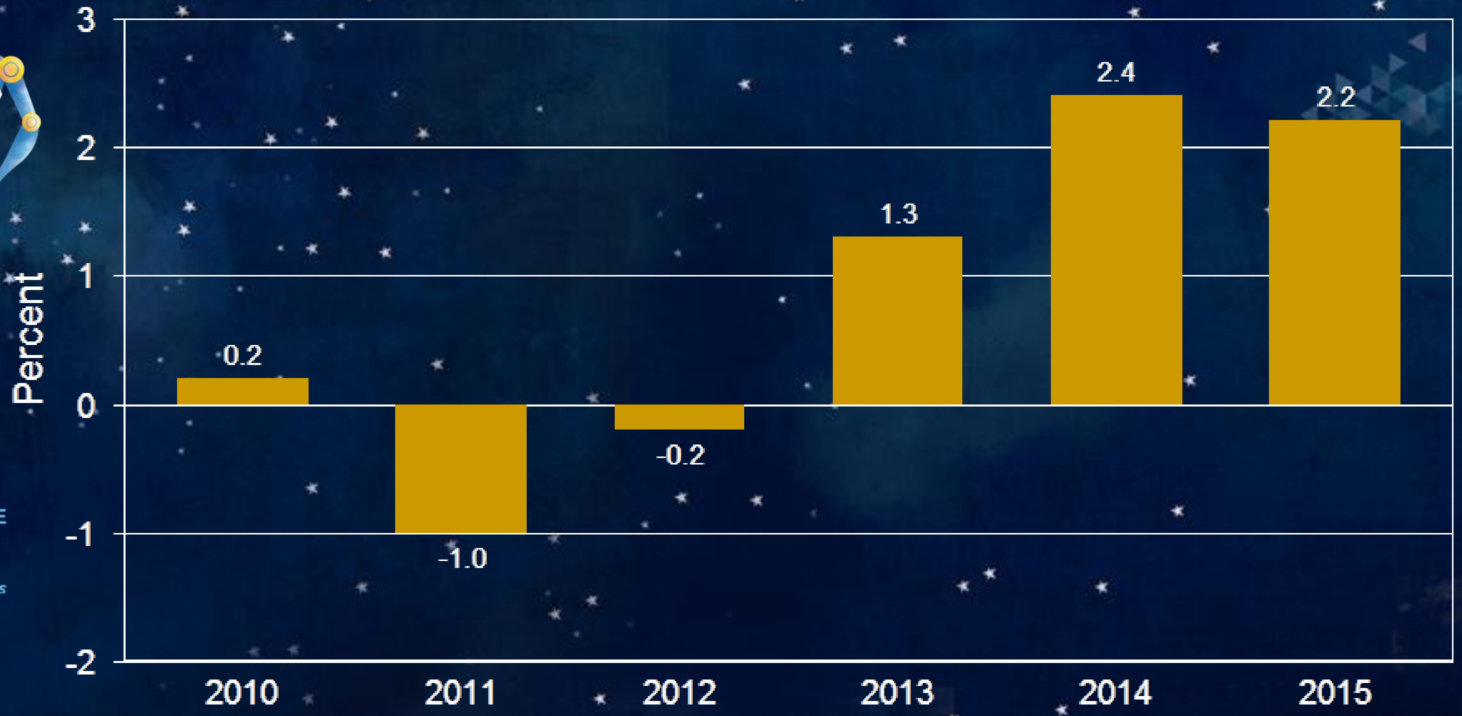
Kansas Home Price Appreciation



Sources: Federal Housing Finance Agency; WSU Center for Real Estate

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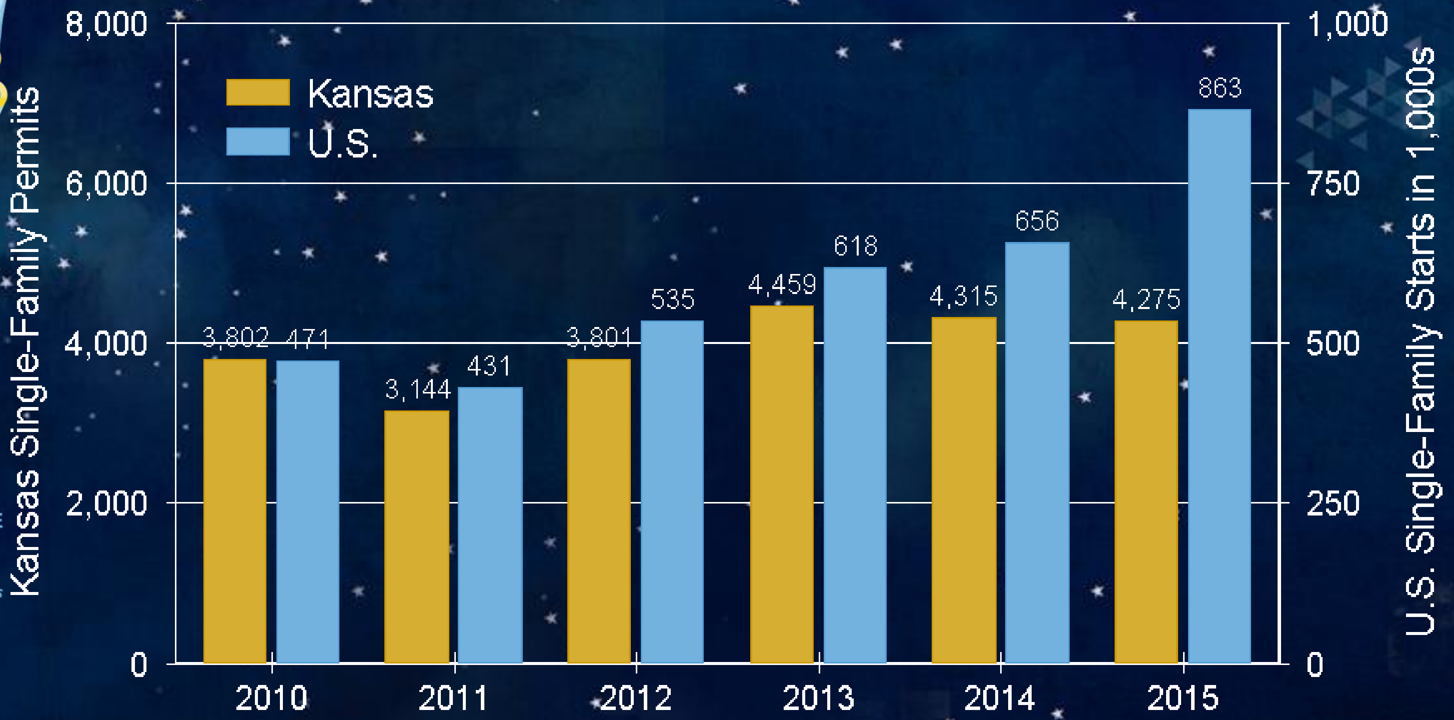
New Home Construction



Sources: National Association of REALTORS®; U.S. Census Bureau; WSU Center for Real Estate

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Forecast Summary

	Kansas City	Lawrence	Manhattan	Topeka	Wichita
Sales	29,470 +2.6%	1,640 +3.8%	770 +5.5%	2,960 -1.0%	9,810 +6.9%
Permits	4,300 +2.3%	155 -6.1%	240 +4.3%	220 -8.3%	990 +5.3%
Home Prices	+2.8%	+2.5%	+2.5%	+0.1%	+1.3%