## KANSAS commerce

### CEDBR Pittsburg Economic Outlook Conference

Craig VanWey — Manager, In-State Business Development October 11, 2022





### Commerce Business Development Division



- 1) In-State Business Development Team (8 offices statewide)
- 2) Business Recruitment Team (coverage across the US)
- 3) International Trade/Export Team (including an office in Mexico City)





### Success in spite of COVID

- In 2020, the state set a record in terms of capital investment made by new, expanding & relocating companies ... over \$2.5 billion
- And in 2021, capital investment grew to \$3.8 billion
- What about 2022 so far .....





2022

**YTD** 

\$3.8B

2021

\$2.5B

2020

\$1.3B

2019



# The Framework Is Vorking

Projects **756** 

New and Stai S S S S

Since 2019



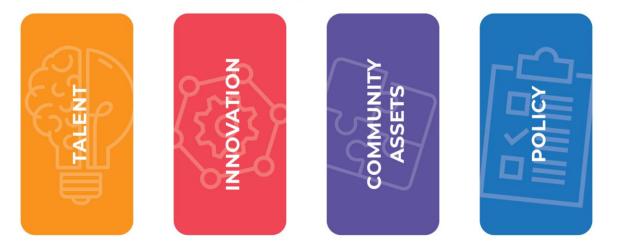




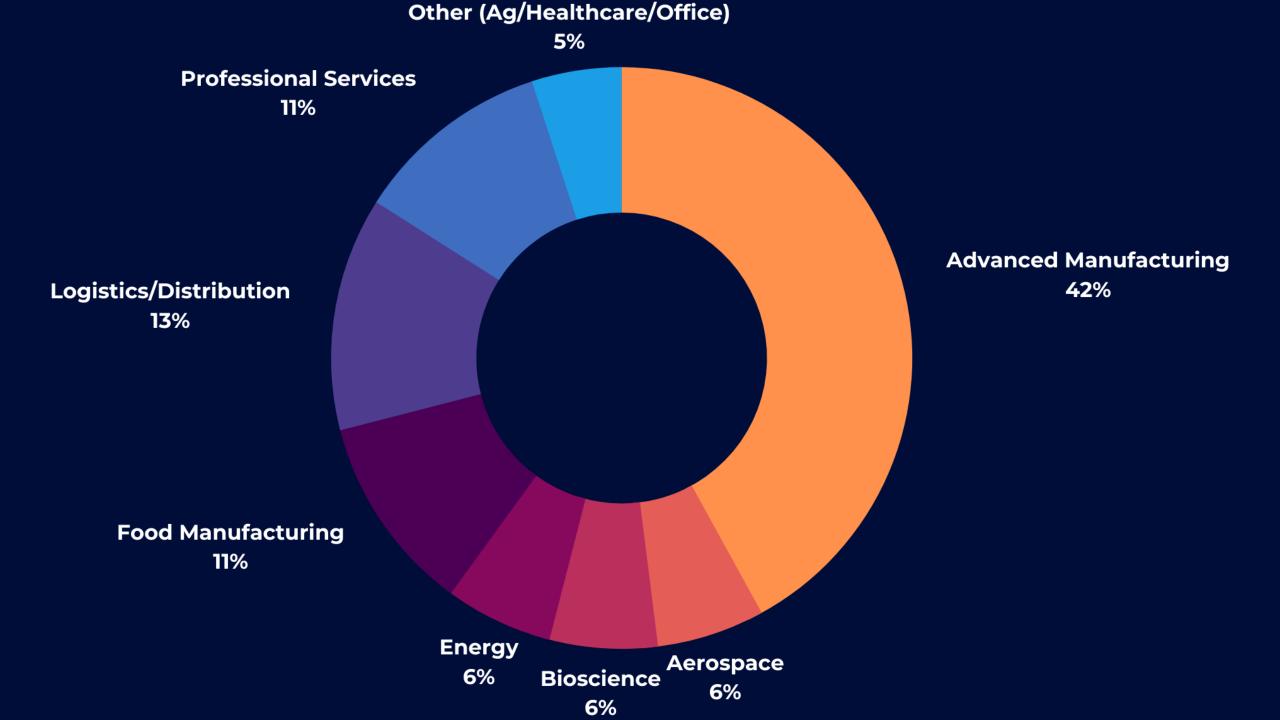
#### **Target Sectors**

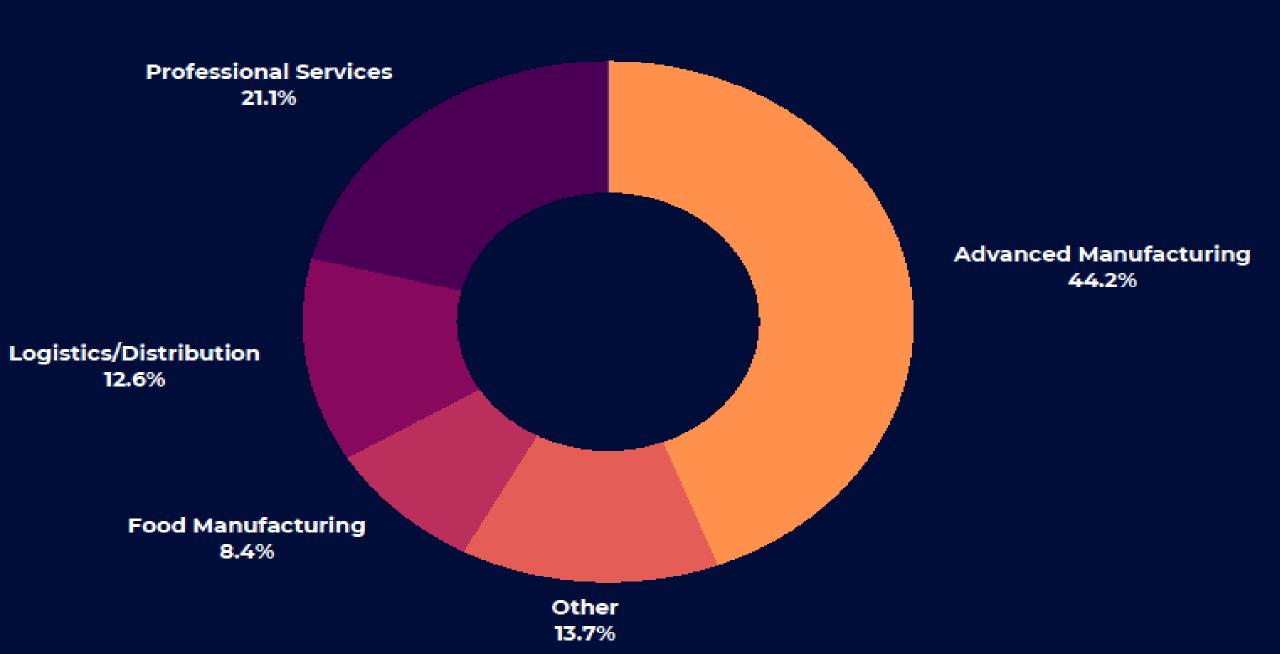
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Advanced Manufacturing	Aerospace	Distribution, Logistics and Transportation	Food and Agriculture	Professional and Technical Services

#### **Strategic Pillars**



#### **Economic Regions**









### **Current Trends**

- Companies investing heavily in new equipment & technology for various reasons
- Higher wages (both entry level & existing employees)
- Creative solutions for attracting labor
- Delays in new construction due to higher materials costs
- Widespread successes statewide





### What does the future hold?

- Emerging industries?? Data Centers & Alternative Fuel/Energy Generation Plants (i.e. Hydrogen)
- Impact of Panasonic facility on the rest of the state
- Addressing housing & childcare issues
- Build upon the momentum we've created
- Pittsburg & SEK are well situated for growth



### **Three Years Later, The Wins Keep Coming**



#### Another Record-Breaking Year In the Works





























## KS **Thank You! Craig VanWey** 785-633-8407 craig.vanwey@ks.gov www.kansascommerce.gov