### 2024 CRAWEORD COUNTY HOUSING OUTLOOK

#### MARKET DISTORTIONS



Dr. Stanley D. Longhofer





# Crawford County Housing Outlook Sponsor



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#### Thanks also to







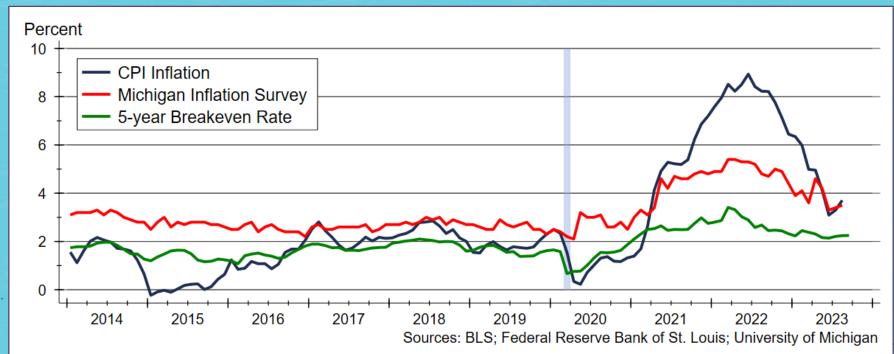




and participating REALTOR® MLS systems across Kansas



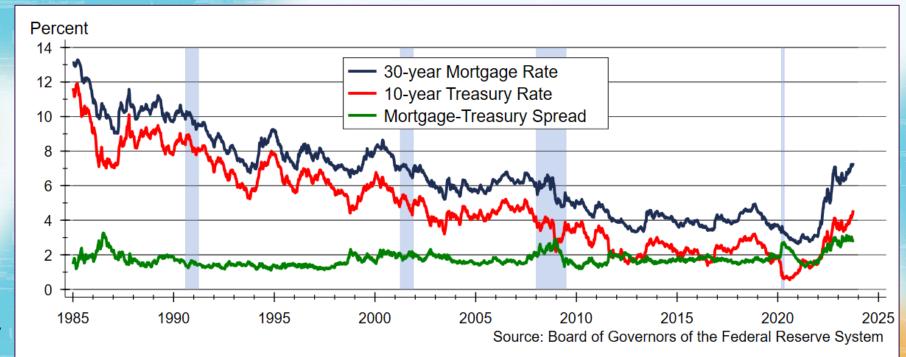
#### Inflation Expectations are Moderating







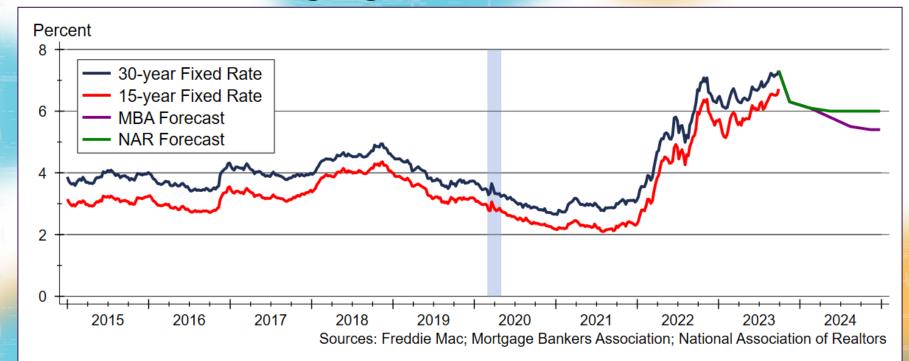
#### Mortgage Risk Premium is Very High







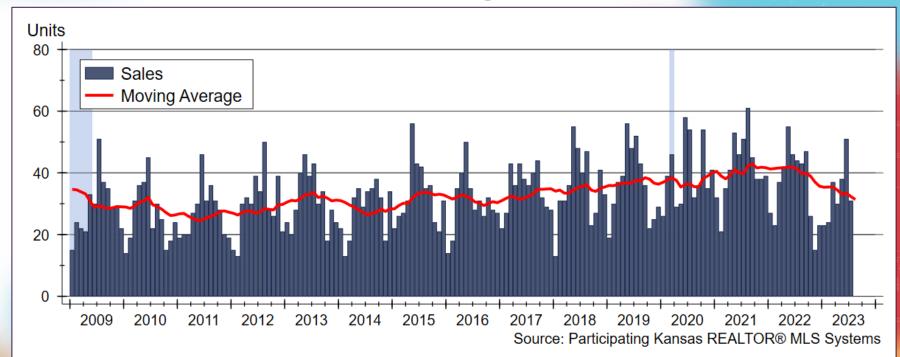
#### Mortgage Rate Forecast







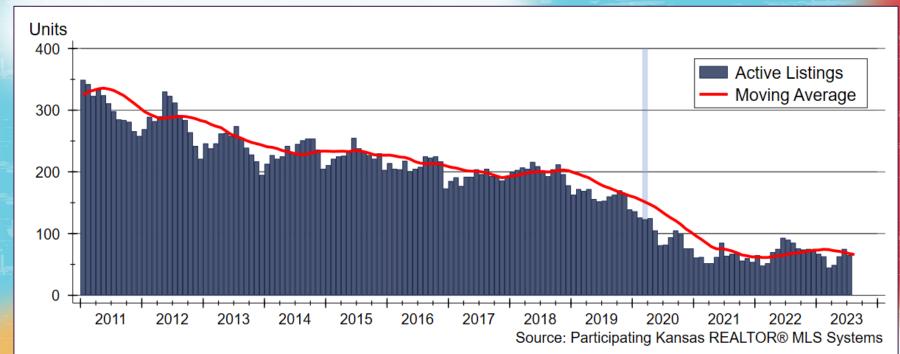
#### Crawford County Home Sales







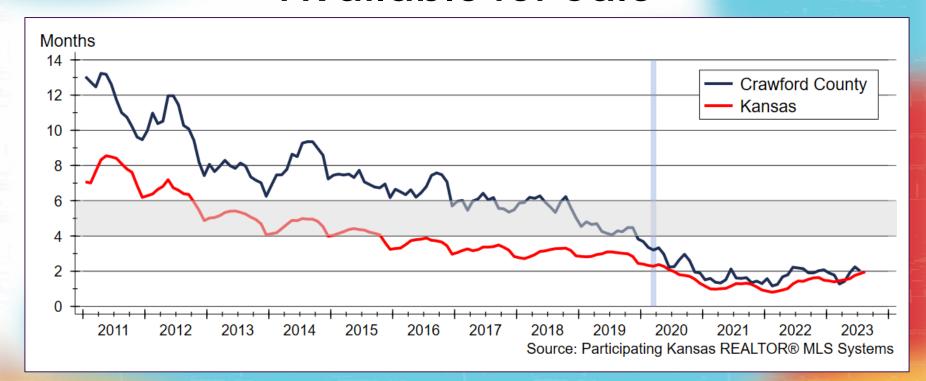
#### Crawford County Active Listings







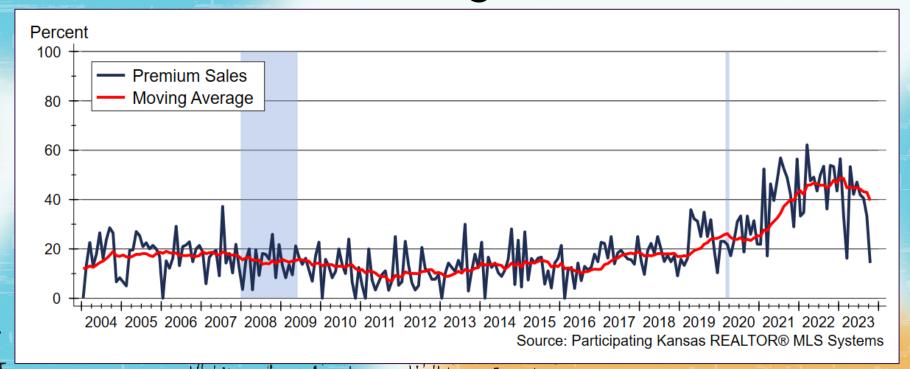
#### Inventory of Homes Available for Sale







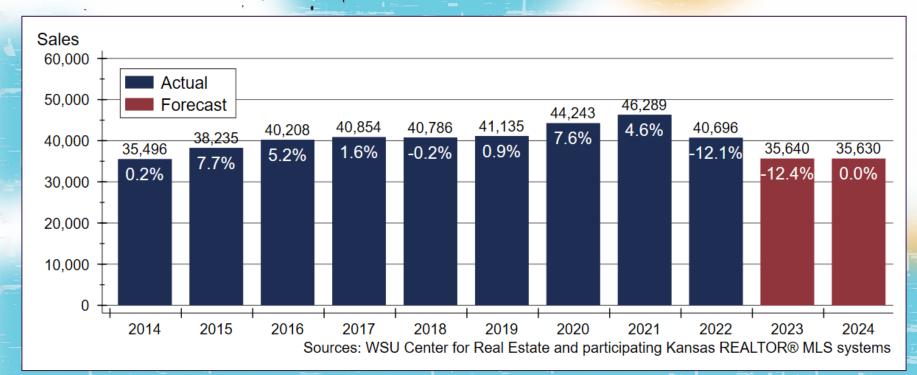
## Many Homes are Selling At or Above Original List Price







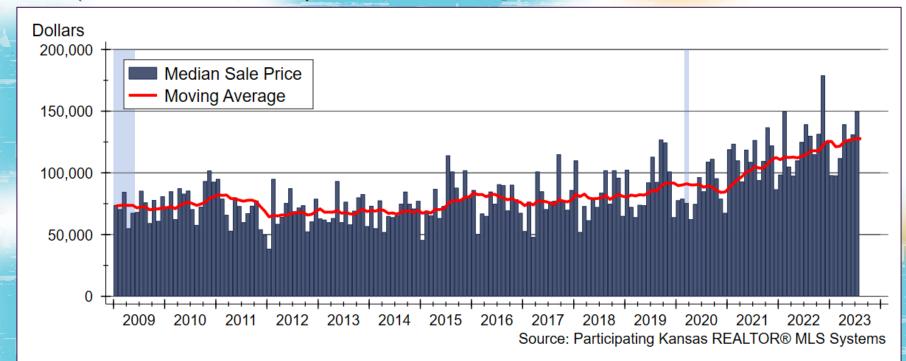
#### Kansas Home Sales Forecast







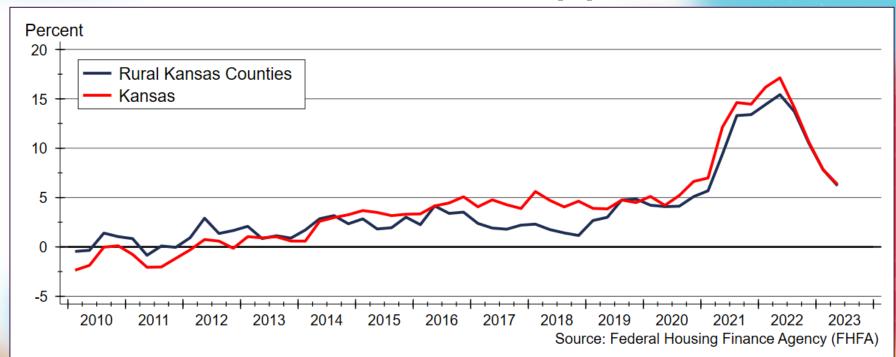
#### Crawford County Sale Prices







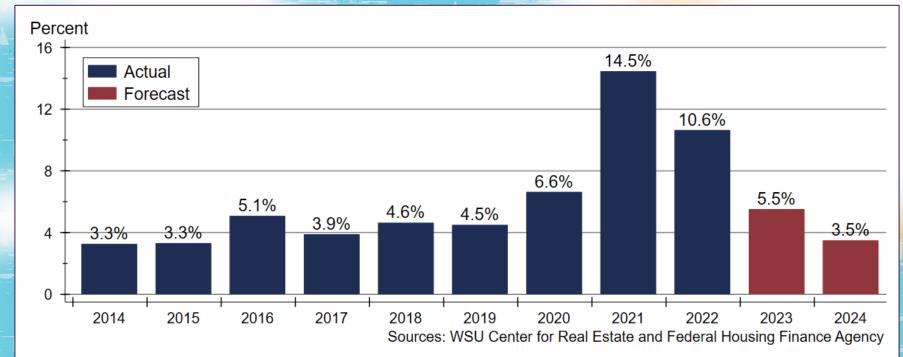
#### Kansas Home Price Appreciation







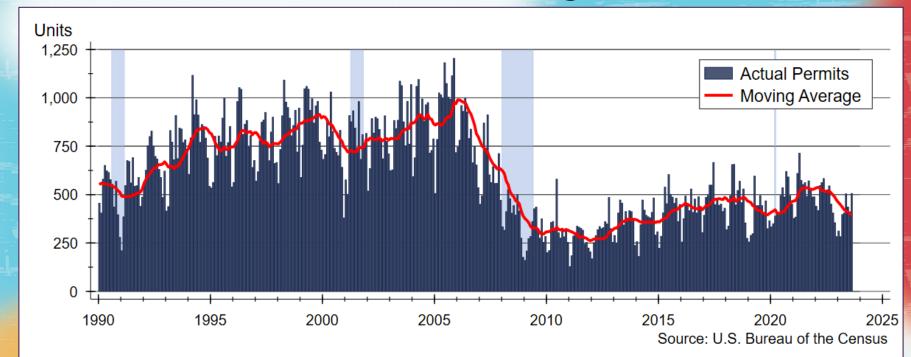
# Home Price Appreciation Forecast







#### Kansas Single-Family Residential Building Permits







### Kansas New Home Construction Forecast







#### 2024 Kansas Housing Forecast

	2021 <u>Actual</u>	2022 <u>Actual</u>	2023 <u>Forecast</u>	2024 <u>Forecast</u>
Total Home Sales	46,289 units +4.6%	40,696 units -12.1%	35,640 units -12.4%	35,630 units 0.0%
SF Building Permits	6,569 units +9.9%	5,760 units -12.3%	4,700 units -18.4%	4,890 units +4.0%
Home Price Appreciation	+14.5%	+10.6%	+5.5%	+3.5%





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