

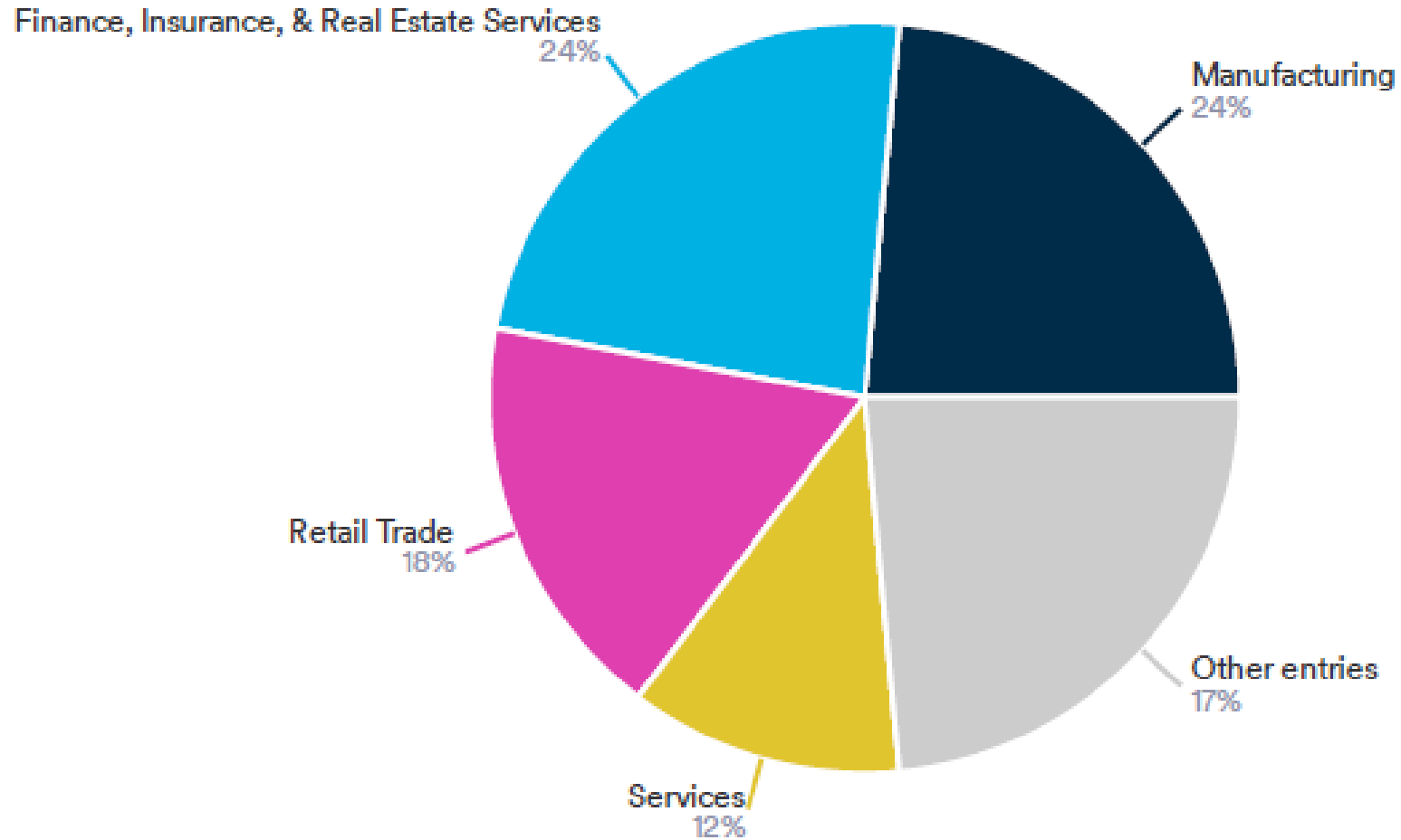


connect. grow. play. explore.

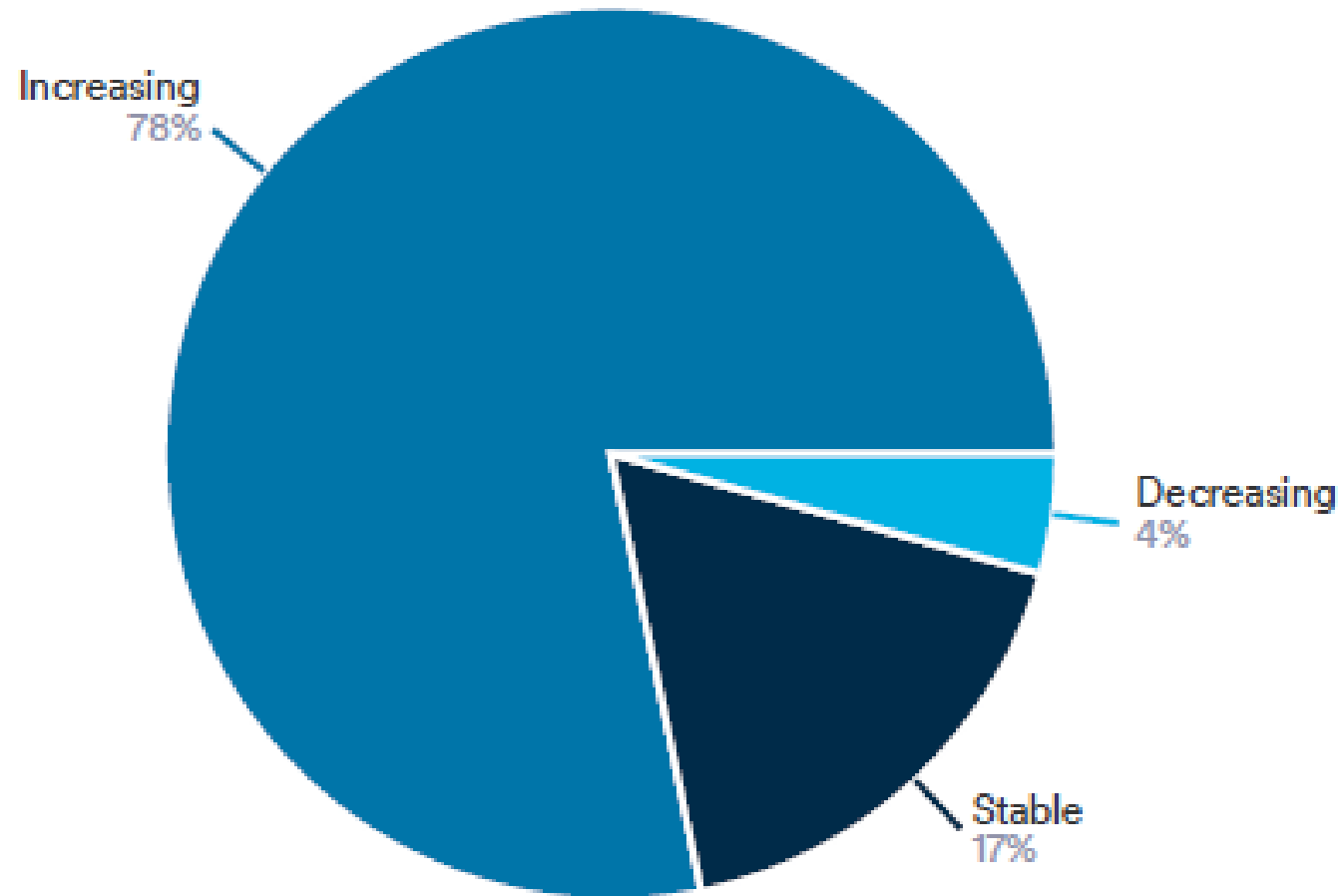


Reno County Economy

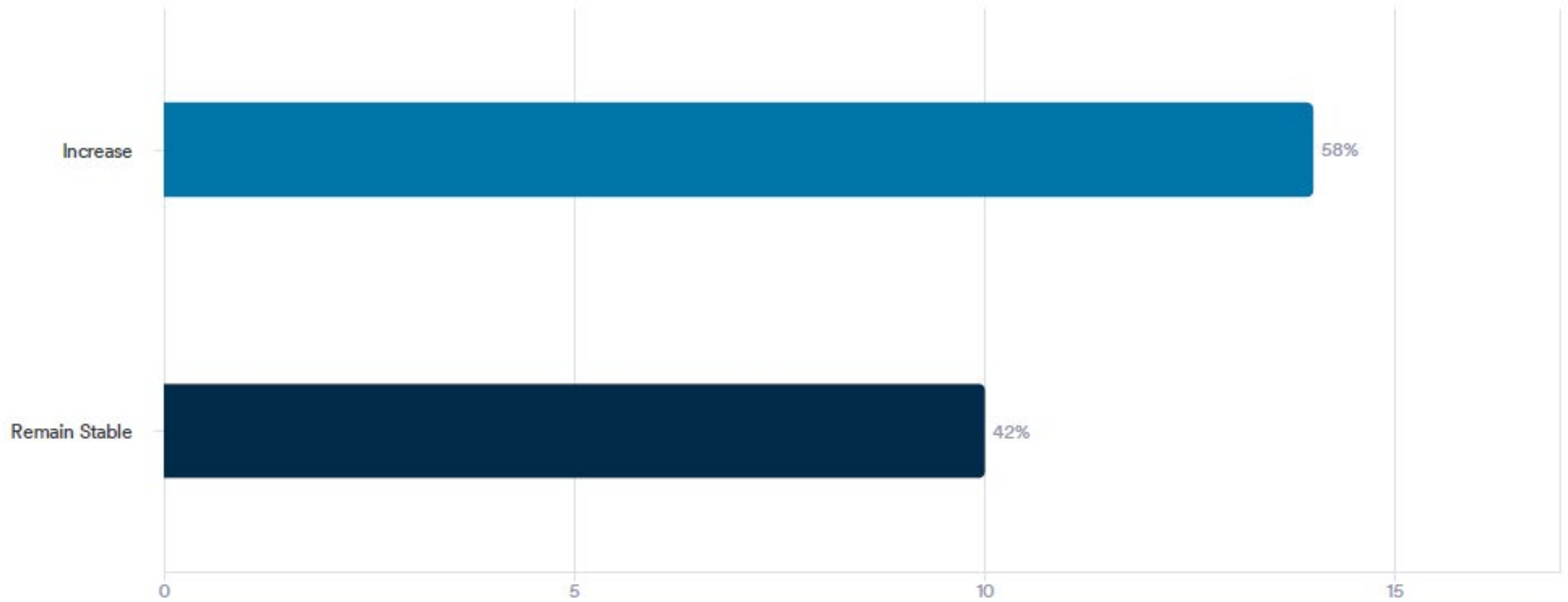
Business Conditions Survey Responses



2022-2023 Sales Trends



2024 Sales Expectations



Workforce Productivity Rating

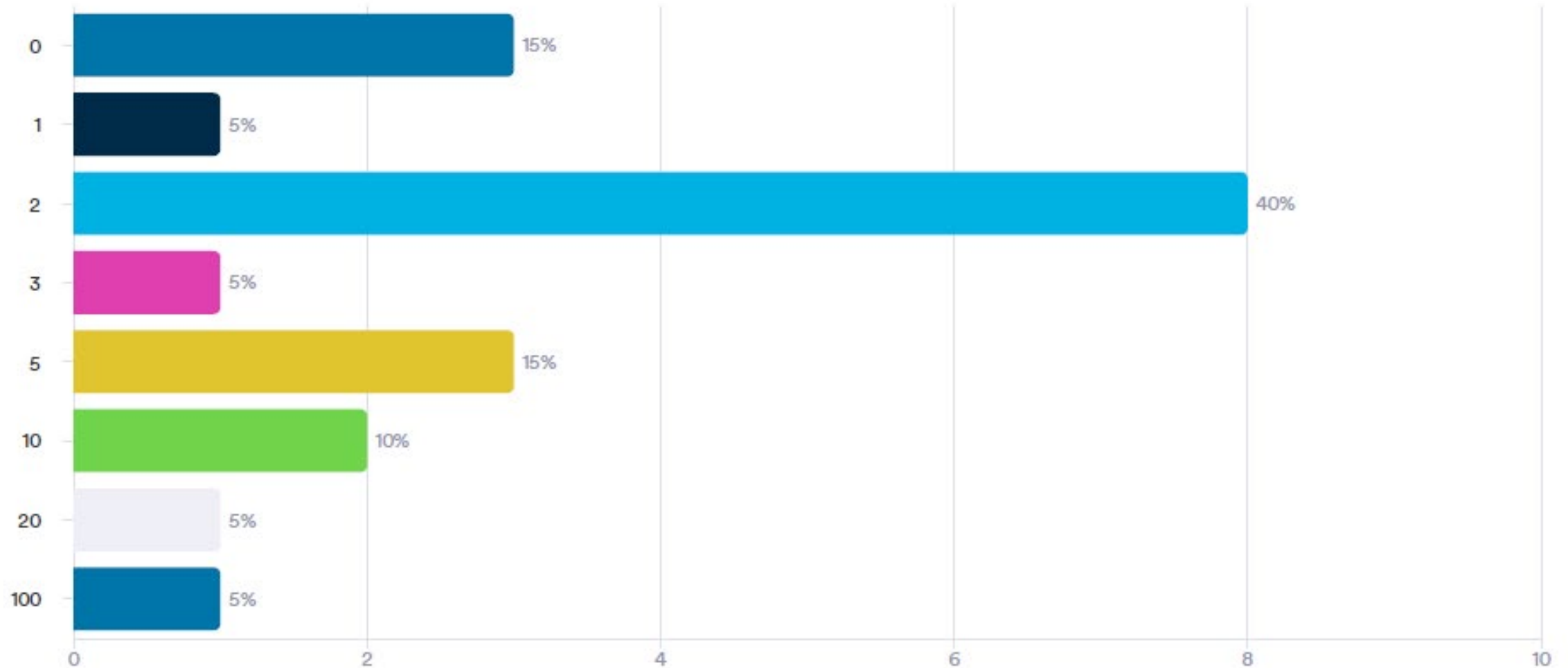


3.86
Avg. Response

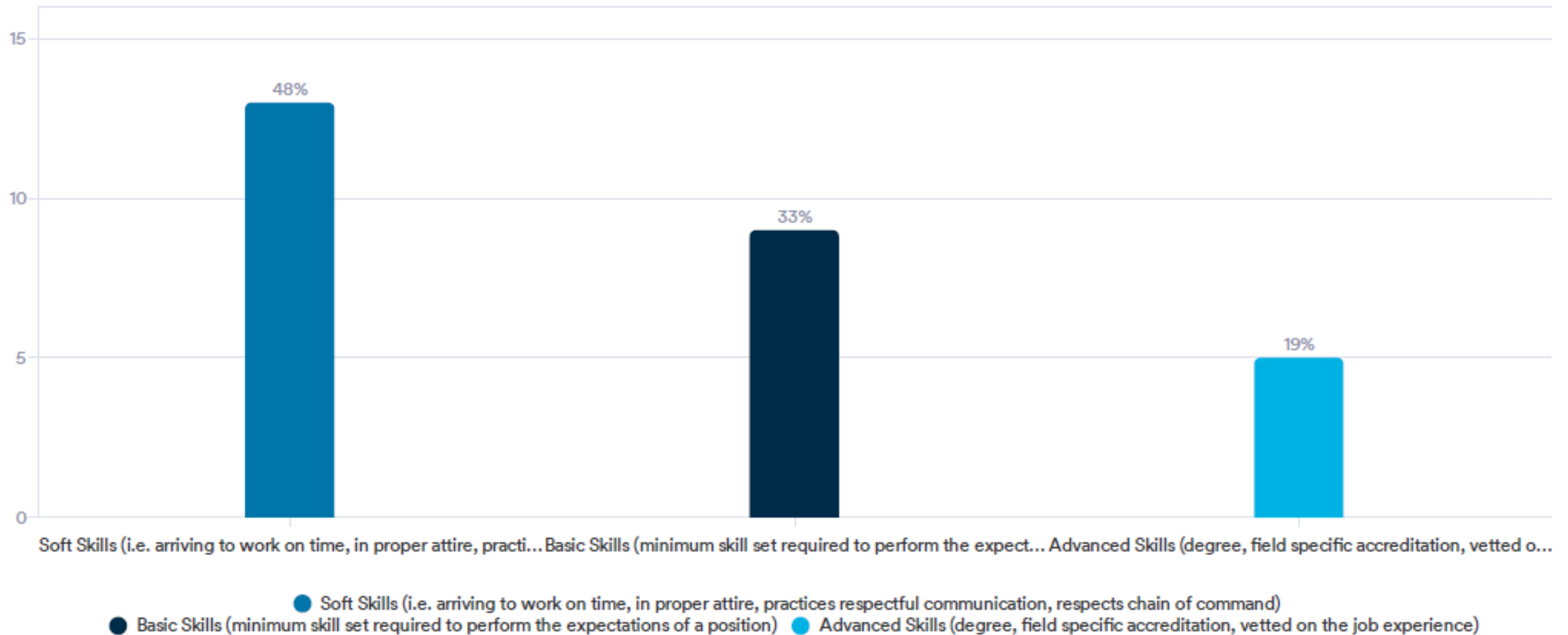
22
Responses

Data	Response	%
★★★★★	5	23%
★★★★☆	10	45%
★★★☆☆	6	27%
★★☆☆☆	1	5%
★☆☆☆☆	0	0%

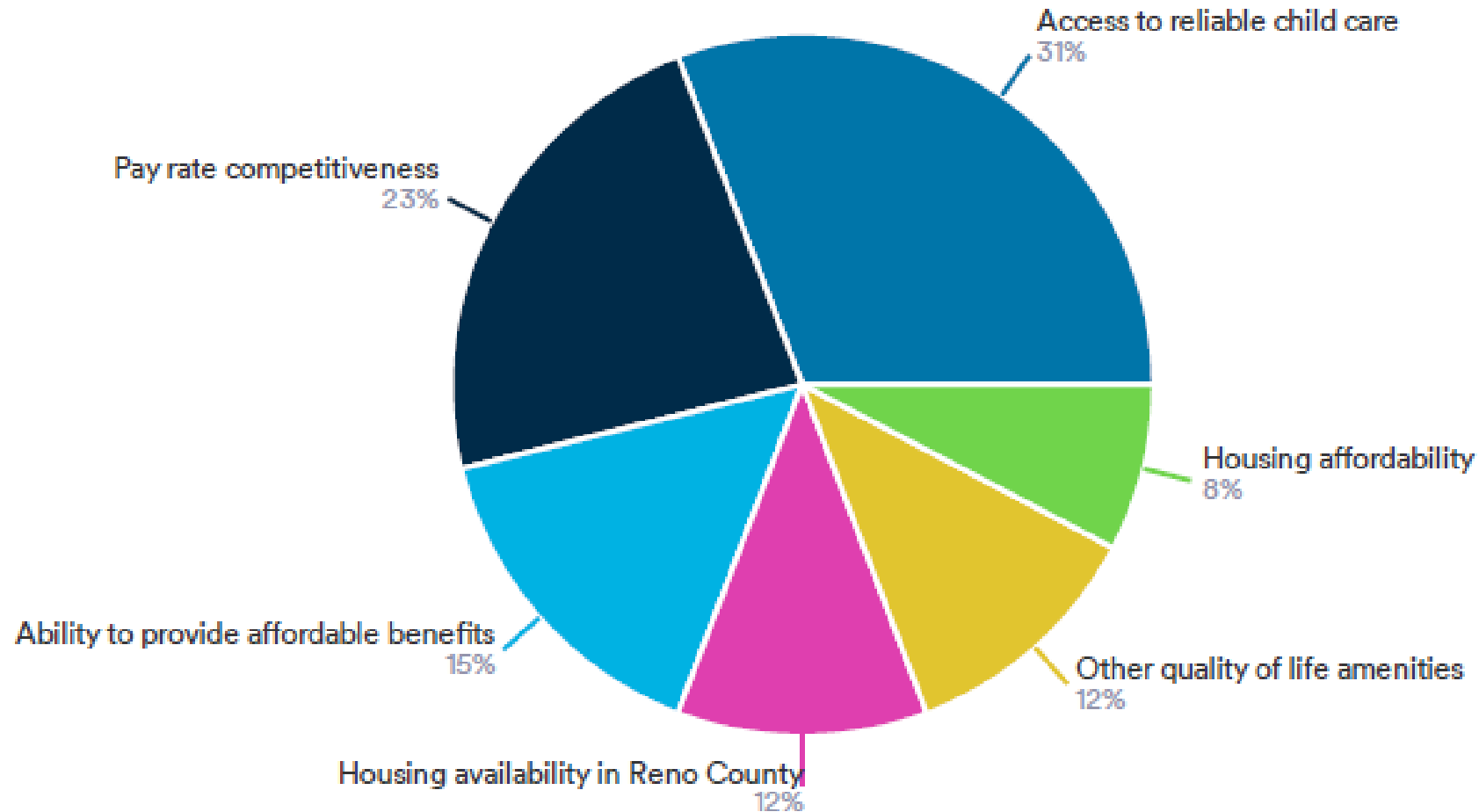
2024 Potential Job Creation



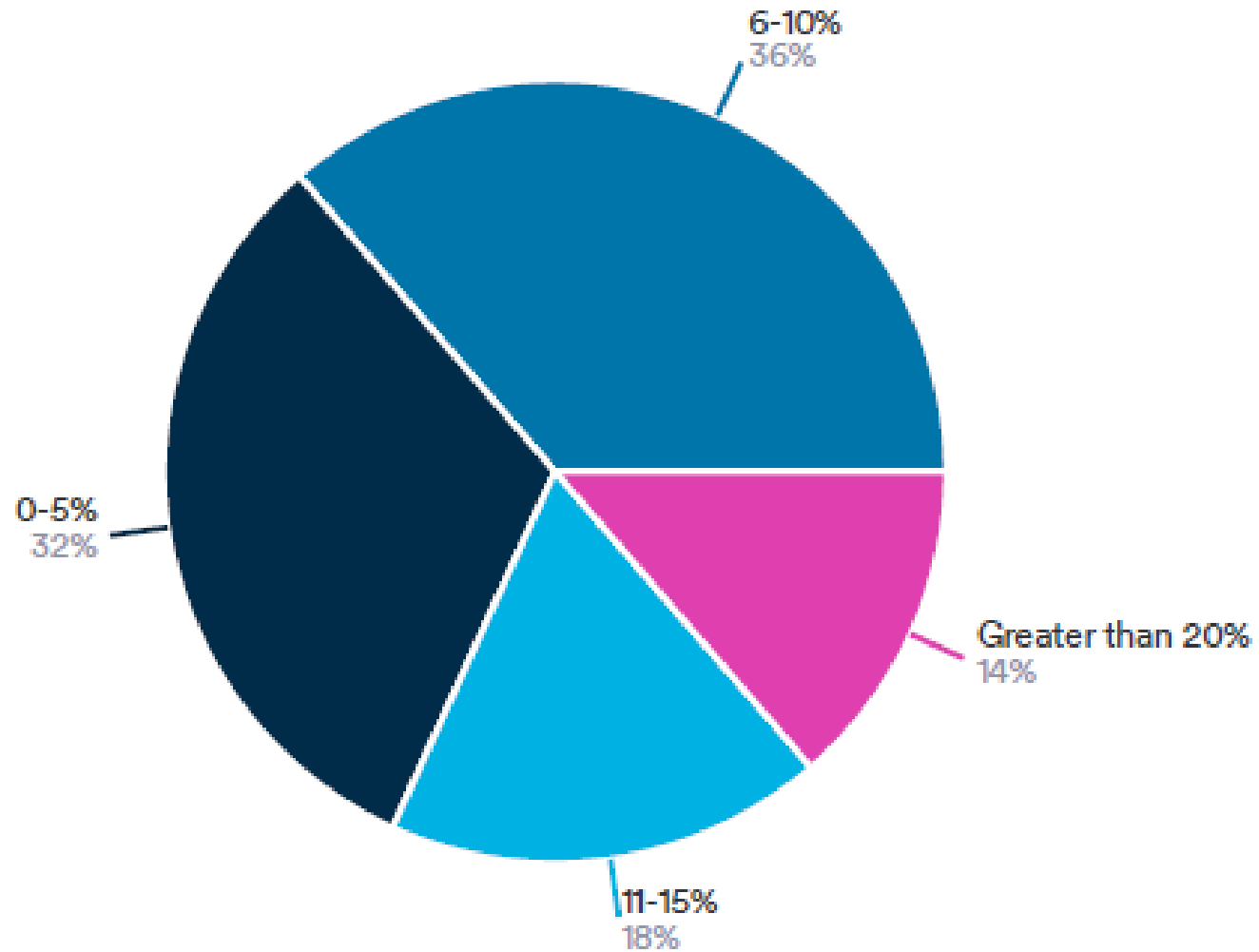
Employee Skill Needs



Primary Issues Impacting Employee Attraction/Retention



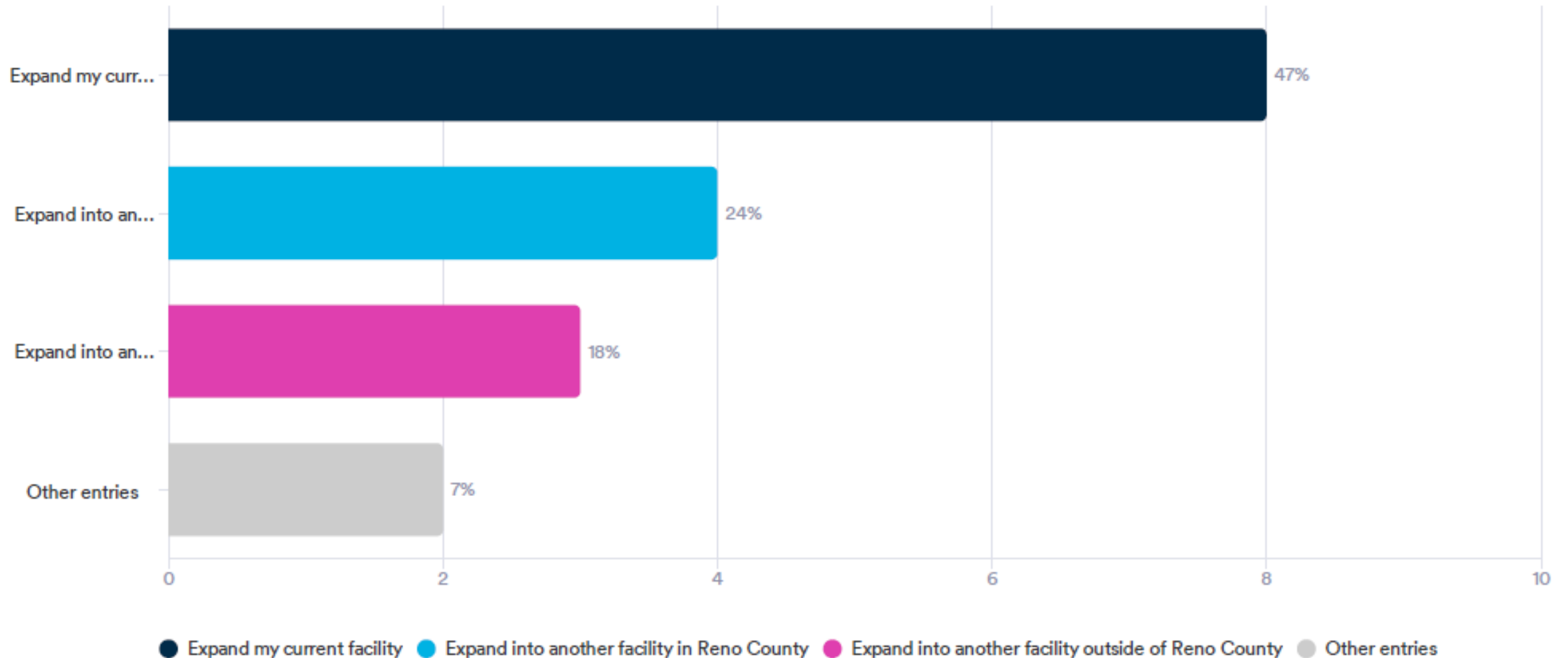
Retention: Wage Increases Since 2022



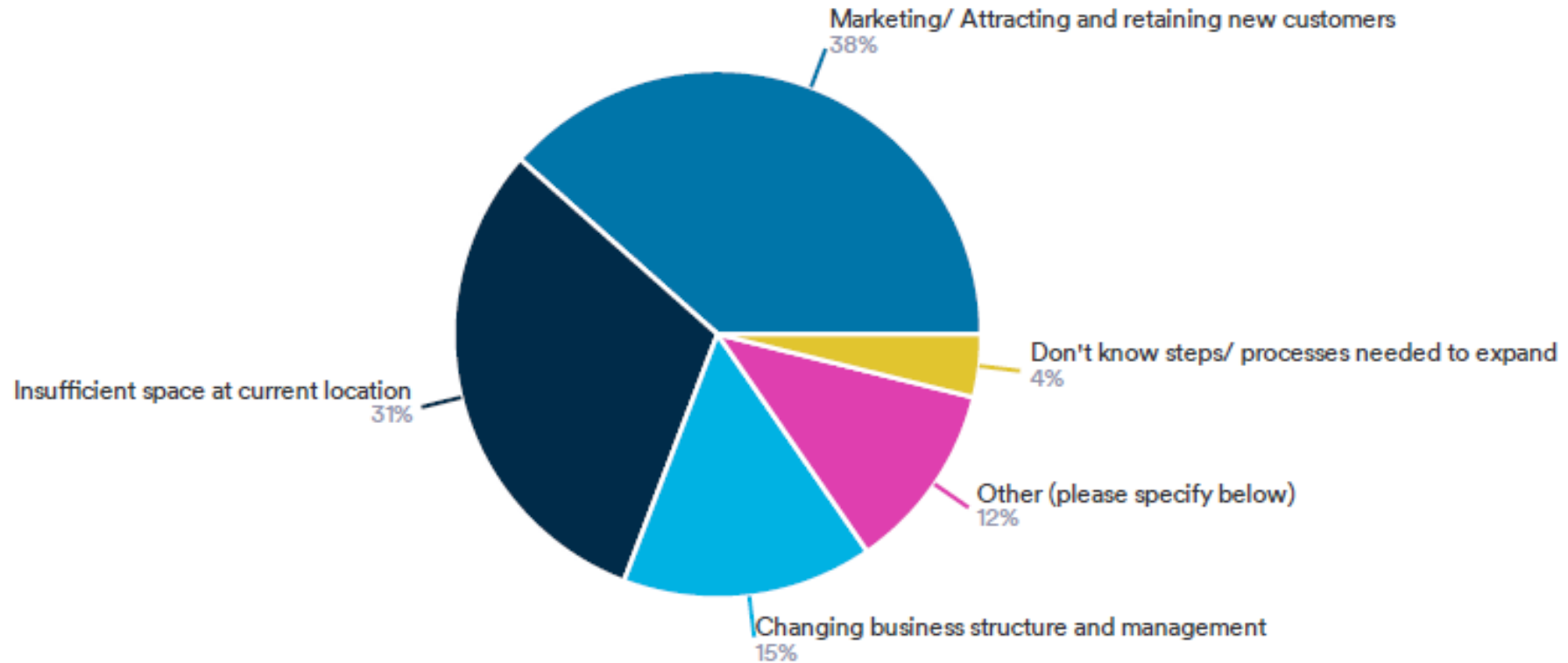
Capital Investment Potential in Machinery, Technology, or Building Additions in 2024



Expansion: Future Plans for the Business in the next 1-2 Years

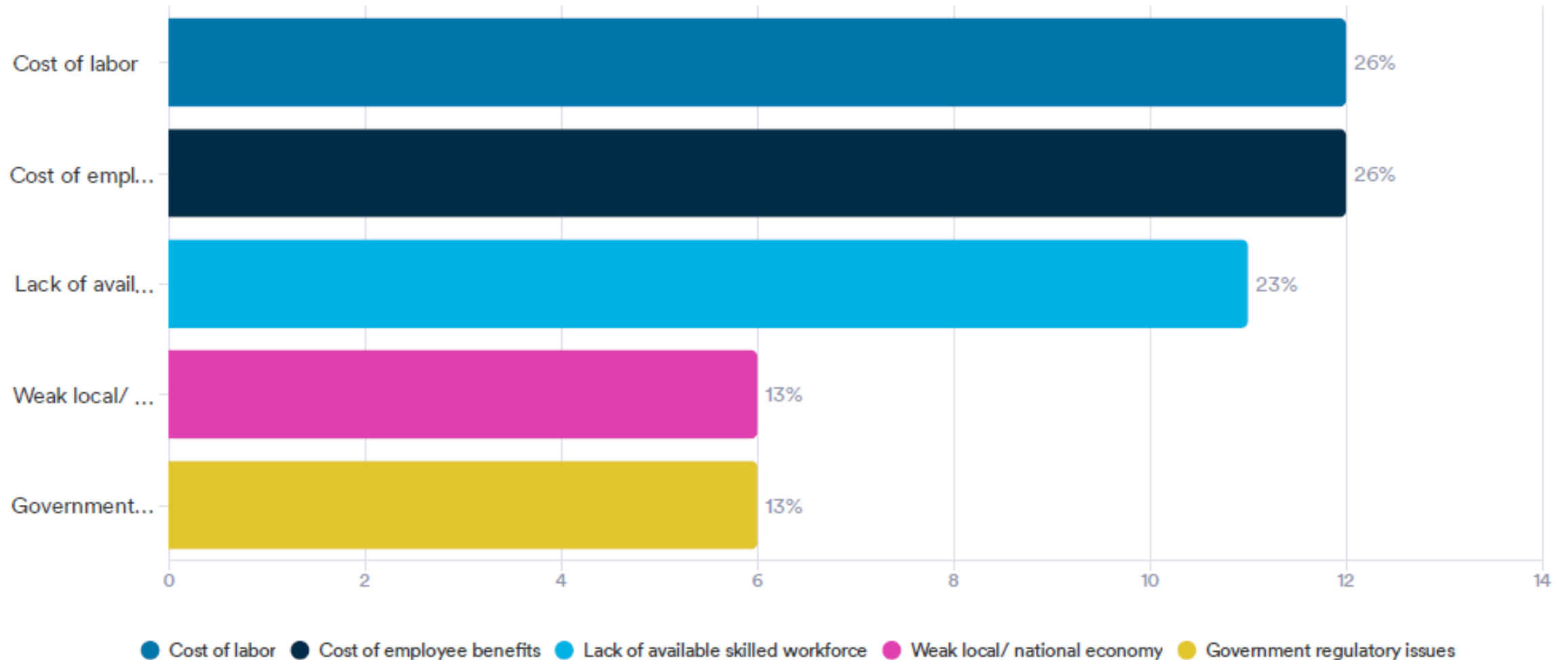


Future Potential Internal Challenges

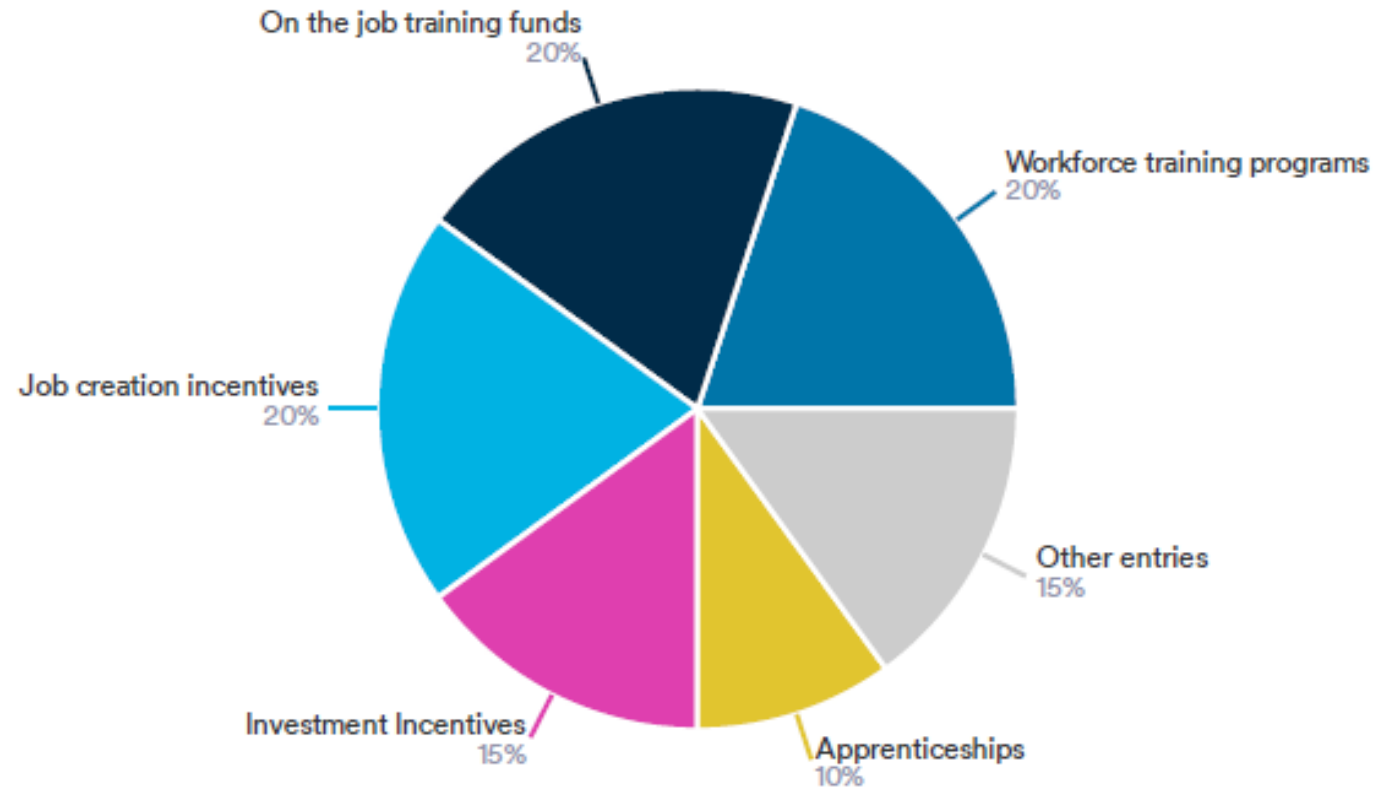


- Marketing/ Attracting and retaining new customers
- Insufficient space at current location
- Changing business structure and management
- Other (please specify below)
- Don't know steps/ processes needed to expand

Future Potential External Challenges



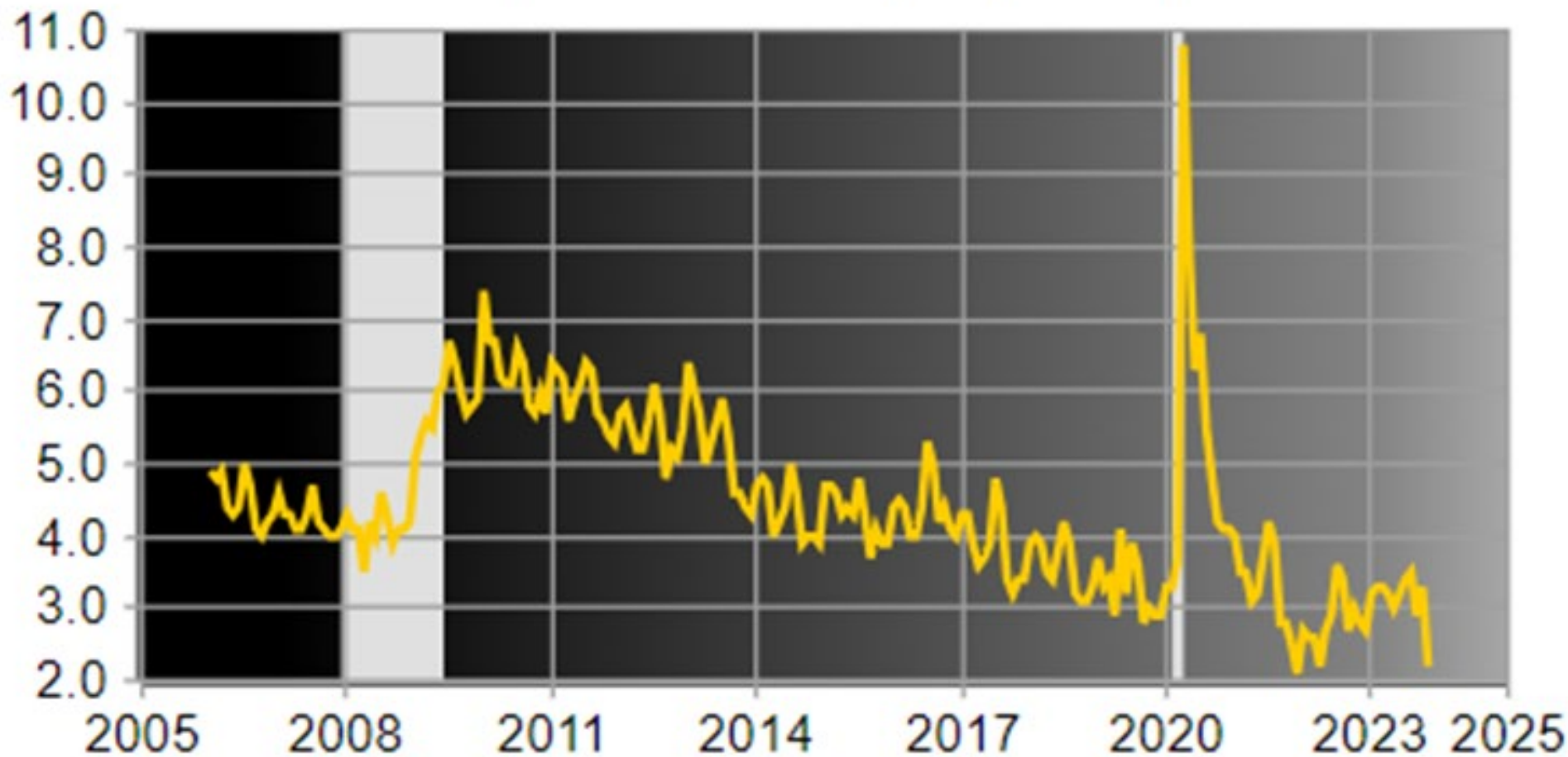
Interest in Connection to Greater Hutch and Community Resources



● Workforce training programs ● On the job training funds ● Job creation incentives ● Investment Incentives ● Apprenticeships ● Other entries

Unemployment Rate

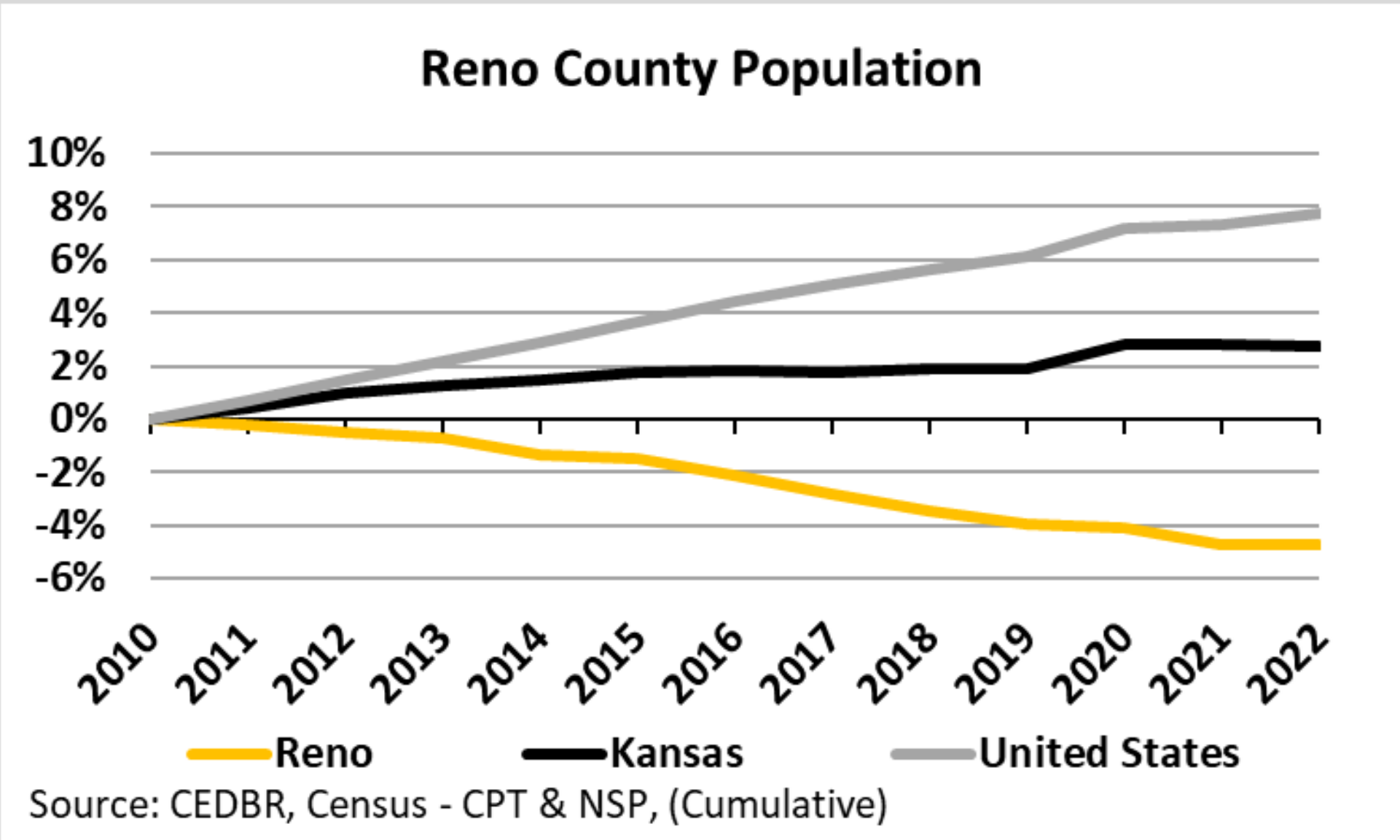
Unemployment Rate - Reno County, KS - Civilian Labor Force (not seasonally adjusted)



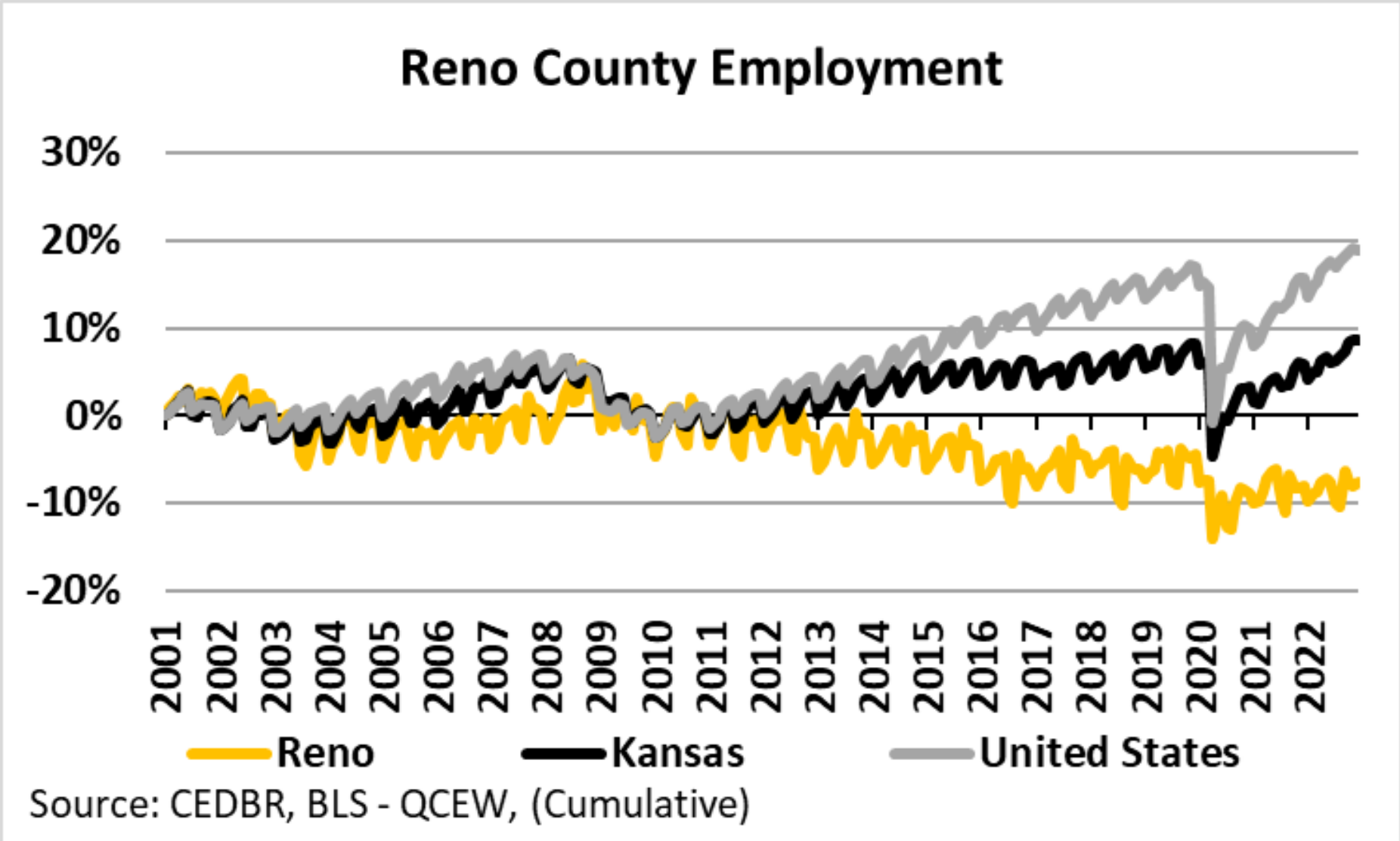
Source: CEDBR, BLS - LAUS



Population Growth



Employment Growth

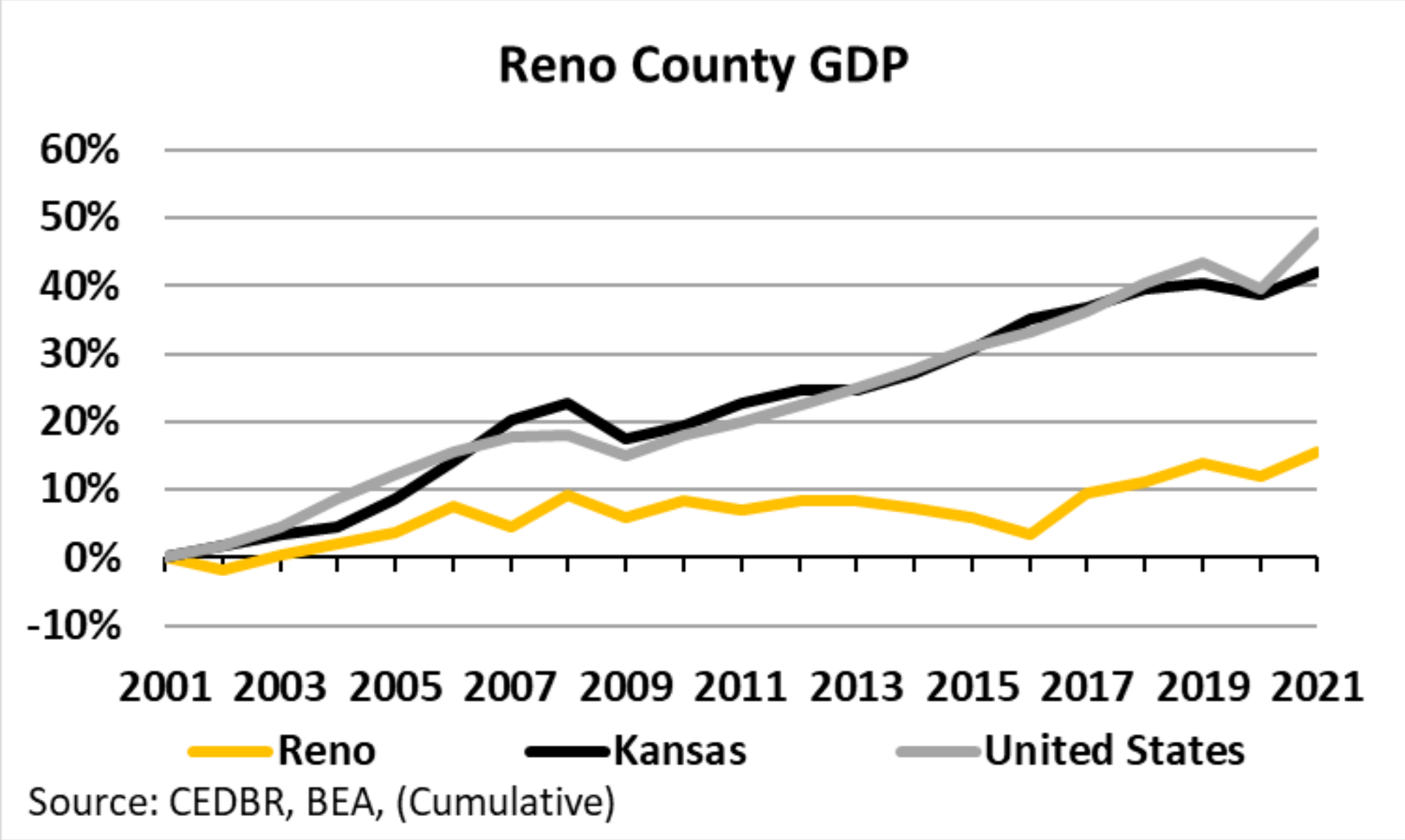


Employment and Wages by Industry

Employment by Industry						
Reno County	Employment			Annual Pay		
Industry	2021	2022	Difference	2021	2022	Difference
Natural Resources and Mining	424	446	5.2%	\$ 53,027	\$ 57,621	8.7%
Construction	1,130	1,219	7.9%	\$ 50,916	\$ 53,414	4.9%
Manufacturing	3,054	3,237	6.0%	\$ 53,322	\$ 55,508	4.1%
Trade, Transportation, and Utilities	4,882	4,771	-2.3%	\$ 40,135	\$ 42,952	7.0%
Information	542	443	-18.3%	\$ 57,955	\$ 56,453	-2.6%
Financial Activities	1,034	998	-3.5%	\$ 59,489	\$ 62,624	5.3%
Professional and Business Services	3,076	2,775	-9.8%	\$ 45,719	\$ 49,415	8.1%
Education and Health Services	3,609	3,772	4.5%	\$ 50,174	\$ 56,144	11.9%
Leisure and Hospitality	2,787	2,860	2.6%	\$ 16,331	\$ 17,519	7.3%
Other Services	452	466	3.1%	\$ 27,063	\$ 27,530	1.7%
Federal Government	161	159	-1.2%	\$ 65,877	\$ 68,508	4.0%
Local Government	3,935	3,962	0.7%	\$ 36,475	\$ 37,386	2.5%
State Government	808	783	-3.1%	\$ 46,596	\$ 53,471	14.8%
Total, All Industries	25,894	25,891	0.0%	\$42,596	\$45,407	6.6%

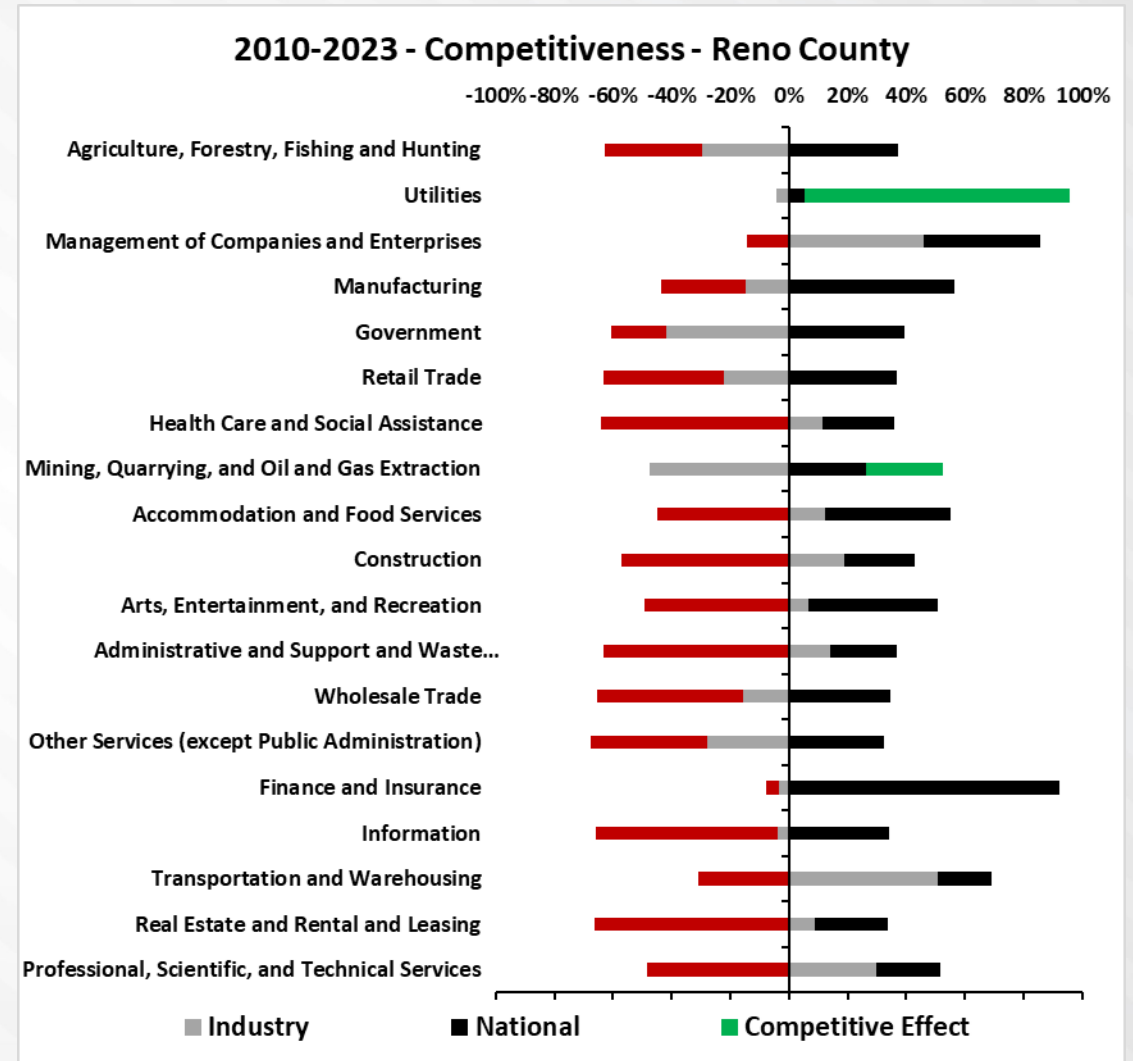
Source: CEDBR, BLS - QCEW

GDP Growth



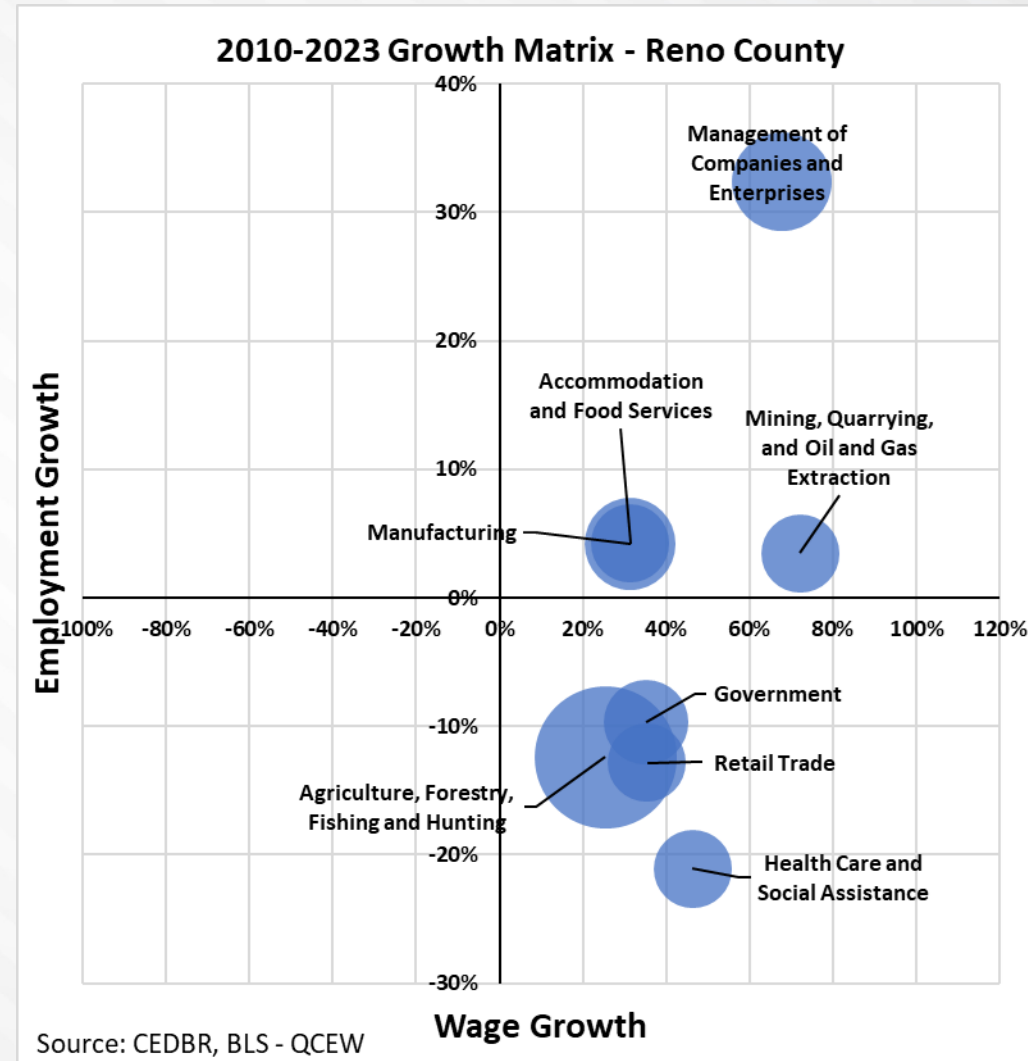
Shift Share

- **More detail** at: <https://kb.lightcast.io/en/articles/6957549-understanding-shift-share>
- **Purpose:** Highlights the regional competitiveness in certain industries
- Gray: **Industry Mix Effect** – Growth if the regional industry grew at the same rate as that same industry nationally
- Black: **National Growth Effect** – job growth an industry is expected to gain or lose according to the industry's national job growth
- Green/Red: **County Competitiveness Effect** – Difference between observed growth and the expected growth based on the Industry Mix and National Growth Effects.



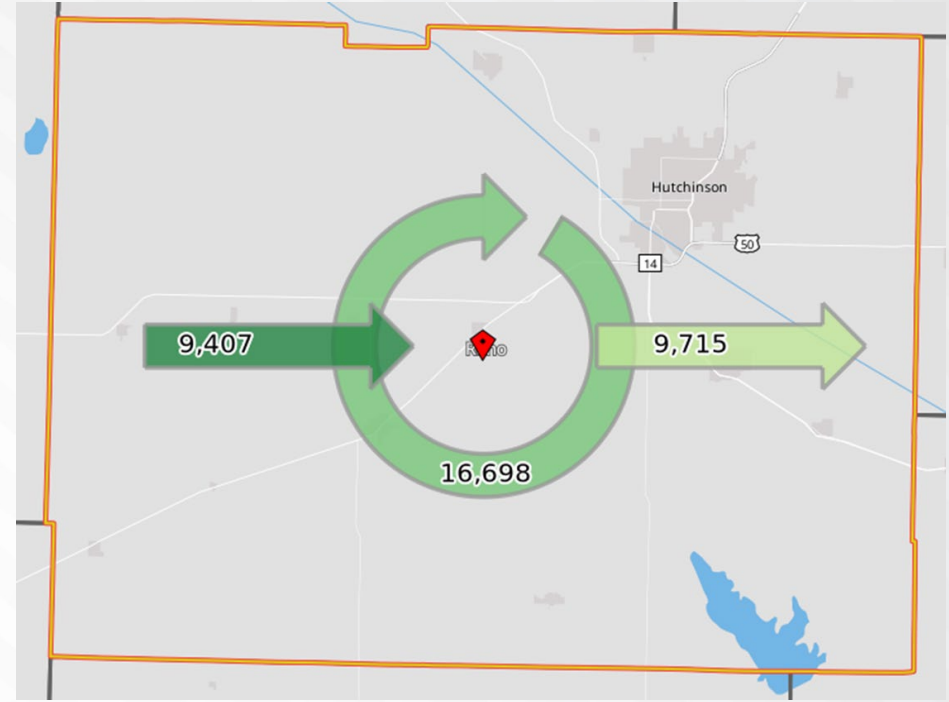
Industry Growth Matrix

- **Purpose:** Illustrates relationship of employment to wage growth of concentrated industries
- **Upper right** quadrant indicates a booming industry environment
- **Size** of bubble indicates industry employment concentration
- **Growing wages without growing employment may signal tight labor markets**



Labor Force Inflow, Internal Flow, and Outflow

- Left: **Inflow** – How many people live outside Reno County but commute in to work
- Center: **Inflow** – How many people both live and work in Reno County
- Right: **Outflow** – How many people live in Reno County but commute out to work



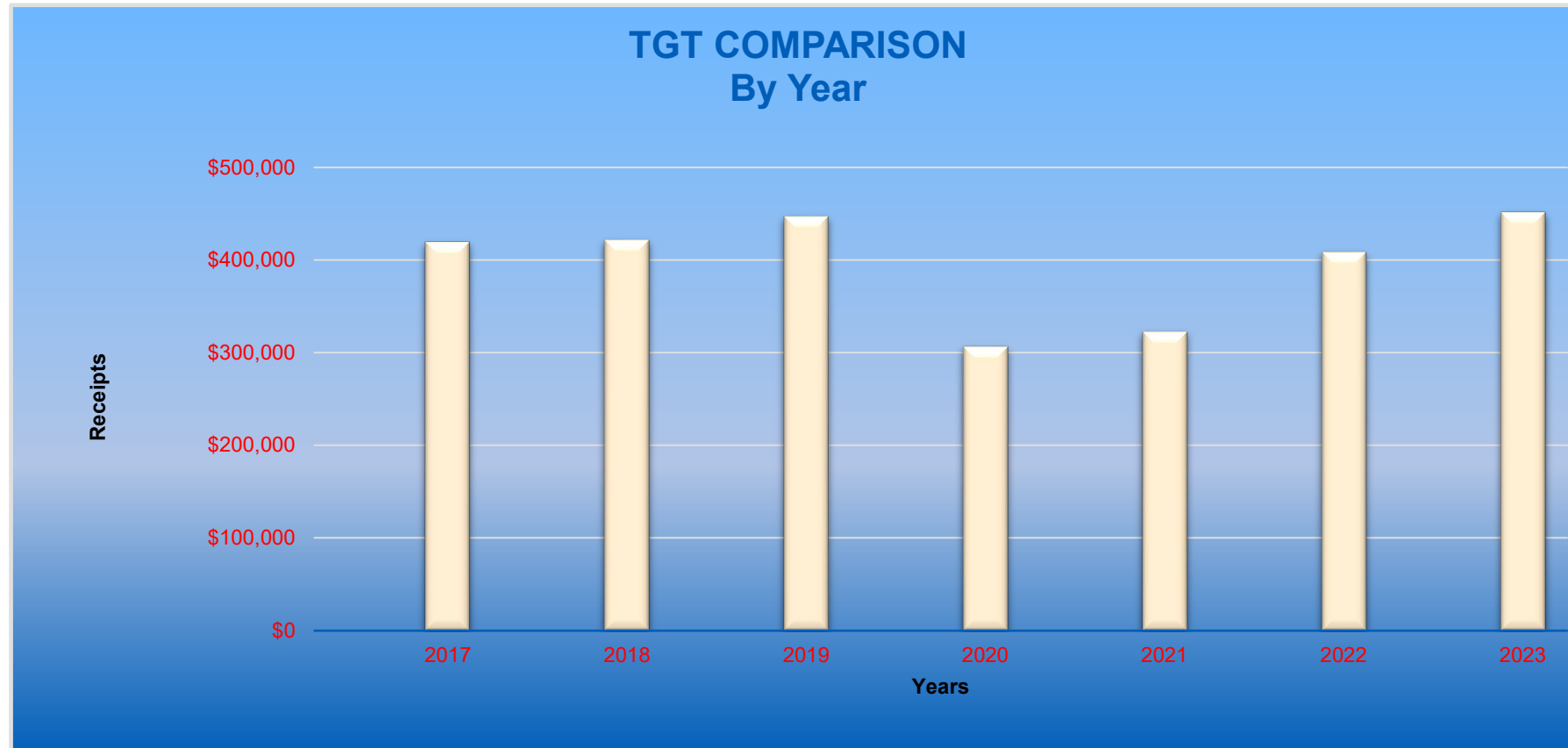
Where Our Workers Live		
County	Count	Share
Reno County, KS	16,698	64.0%
Sedgwick County, KS	2,761	10.6%
McPherson County, KS	857	3.3%
Harvey County, KS	702	2.7%
Rice County, KS	439	1.7%
Butler County, KS	408	1.6%
Saline County, KS	291	1.1%
Johnson County, KS	286	1.1%
Barton County, KS	242	0.9%
Kingman County, KS	197	0.8%
All Other Locations	3,224	12.4%

Source: CEDBR, Census - LEHD 2021

Where Our Residents Work		
County	Count	Share
Reno County, KS	16,698	63.2%
Sedgwick County, KS	3,247	12.3%
McPherson County, KS	1,455	5.5%
Harvey County, KS	562	2.1%
Saline County, KS	541	2.0%
Johnson County, KS	416	1.6%
Rice County, KS	387	1.5%
Shawnee County, KS	382	1.4%
Barton County, KS	187	0.7%
Riley County, KS	144	0.5%
All Other Locations	2,394	9.1%

Source: CEDBR, Census - LEHD 2021

Visit Hutch – Transient Guest Tax by Year



State of Kansas began collecting TGT from Airbnb's in 2017 and VRBO's in 2018 for stays less than 29 consecutive days

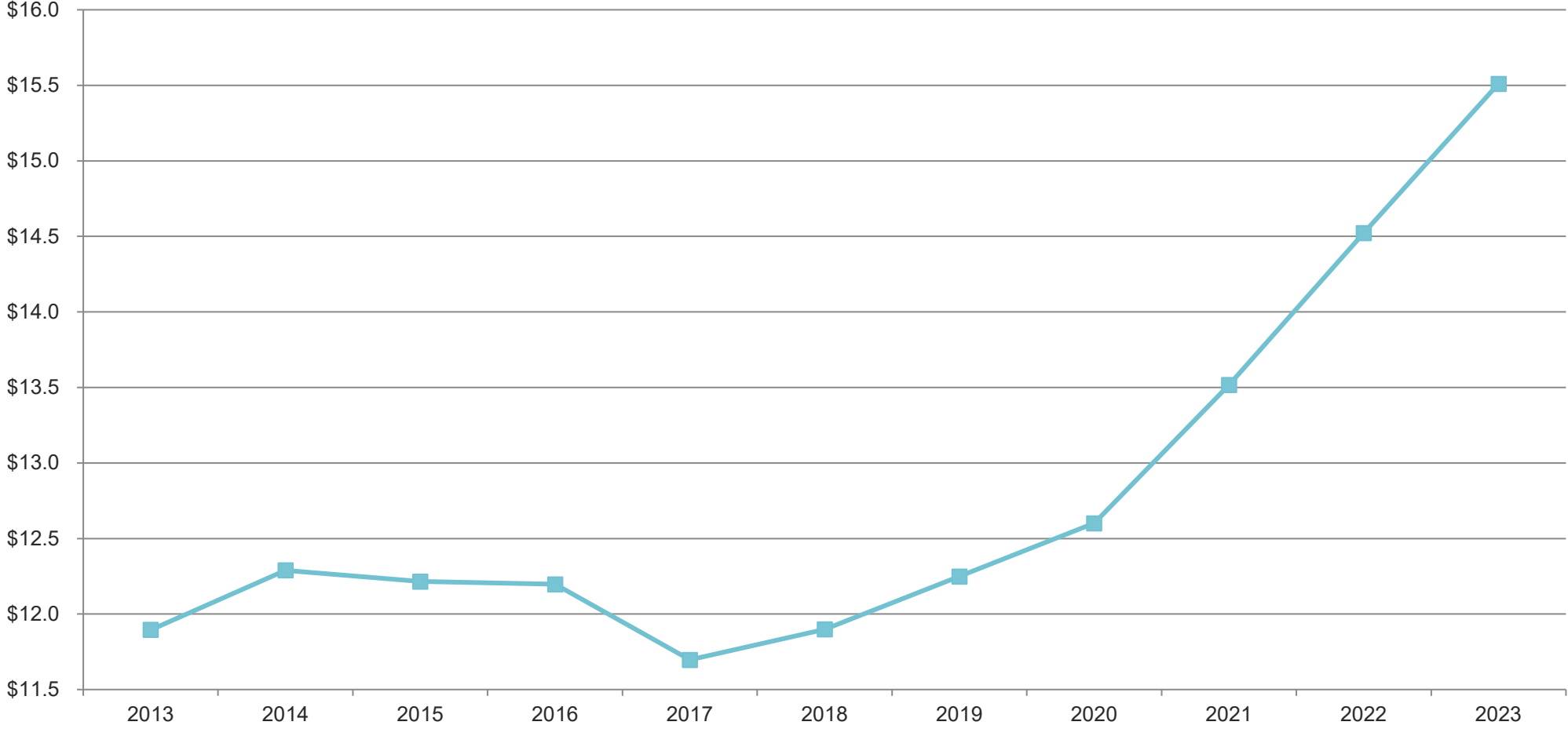
Visit Hutch – Hotel Groundbreaking



The \$112 million visitors spent in Reno County sustained 1,457 jobs and generated \$12.5 million in state and local tax revenues in 2022.

Local Sales Tax Trends

Sales Taxes - \$ Millions



BY THE NUMBERS



120

New Primary
Jobs Created



10

Backstage Pass Visits



\$10M

M&E Investment



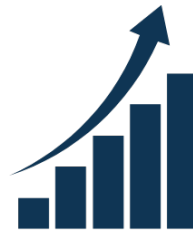
25

Recruitment &
Expansion Project
Proposals Submitted



\$24.5M

New Capital
Investment



27

Business Retention &
Expansion Projects



SPEC BUILDING GROUNDBREAKING



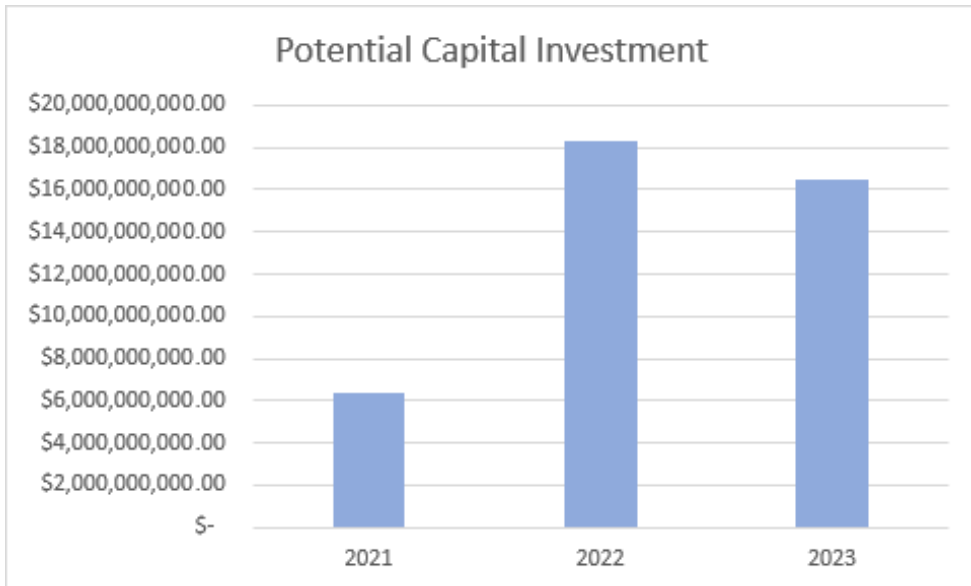
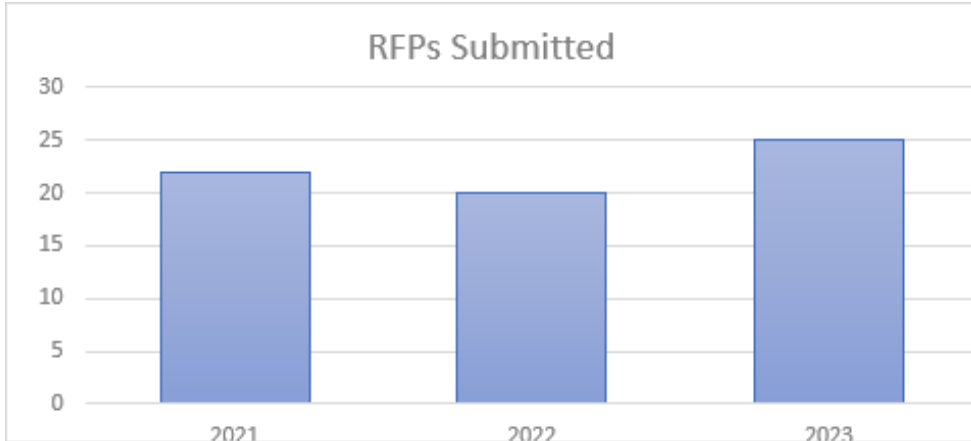
SPEC BUILDING – READY FOR OCCUPANCY



SPEC BUILDING GROUNDBREAKING – Buhler Industrial Park



2023 Project Pipeline



2023 Grant Awards to Address Challenges



\$200,000
Downtown Hutch
Master Planning



\$3.2M
Industrial Park
Capacity Building



\$2.2M
Child Care
Accelerator Grants



\$1.5M
Moderate Income
Housing Grants

Downtown Hutch By the Numbers



13
Ribbon Cuttings



18
Active IWW Loans
in Portfolio



3
IWW Loans





CAREER QUEST



650

Students Served



15
Schools



20

Business Tour Hosts



10

On-Site Business Tour Days



6

Mega Tour Days



11

Industries Pathways





connect. grow. play. explore.