

2015 Kansas Housing Markets Forecast

Emporia Regional
Economic Outlook Conference

Dr. Stanley D. Longhofer

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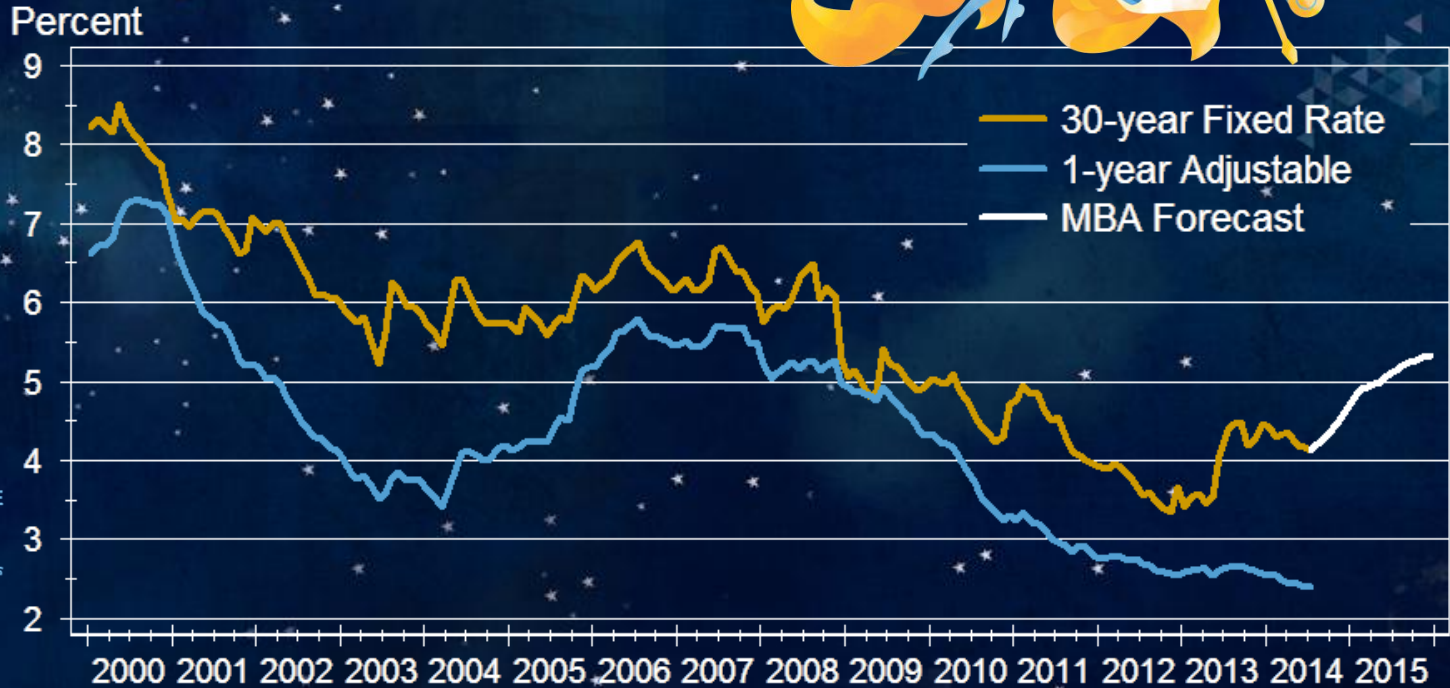
2015 Kansas Housing Markets Participating Realtor[®] Organizations



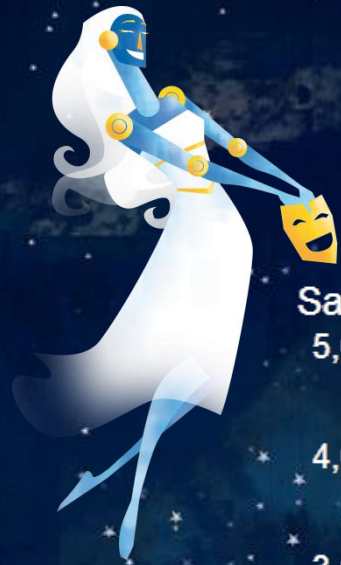
and participating
REALTOR[®] MLS systems across
Kansas



Mortgage Rates



Kansas Home Sales



Sales

5,000

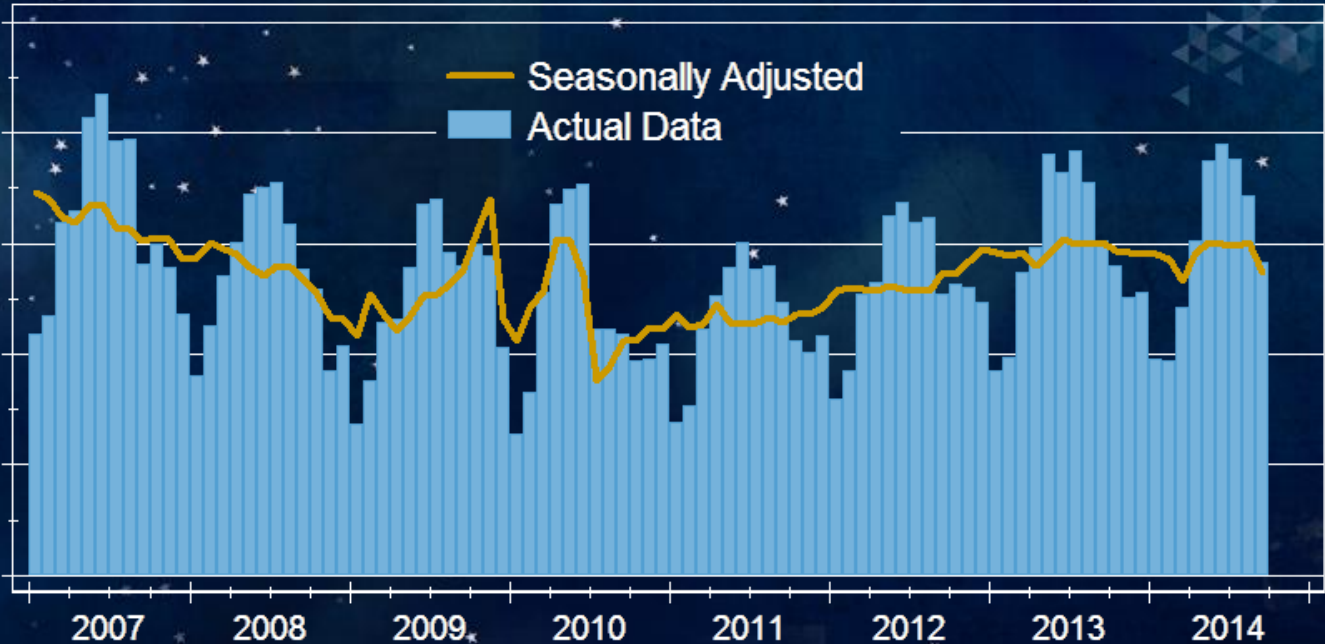
4,000

3,000

2,000

1,000

0

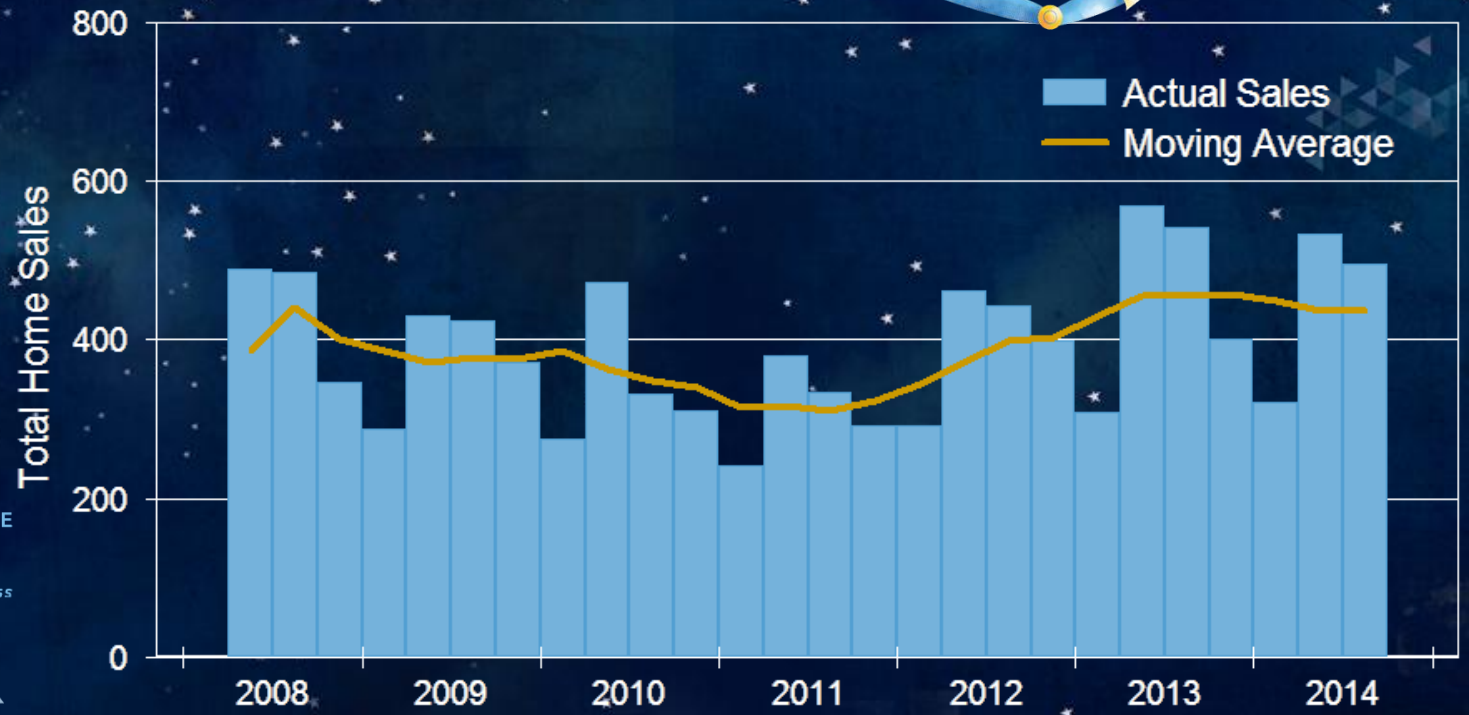


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Source: Participating Kansas REALTOR® MLS systems

Home Sales in the Flint Hills & North Central Kansas

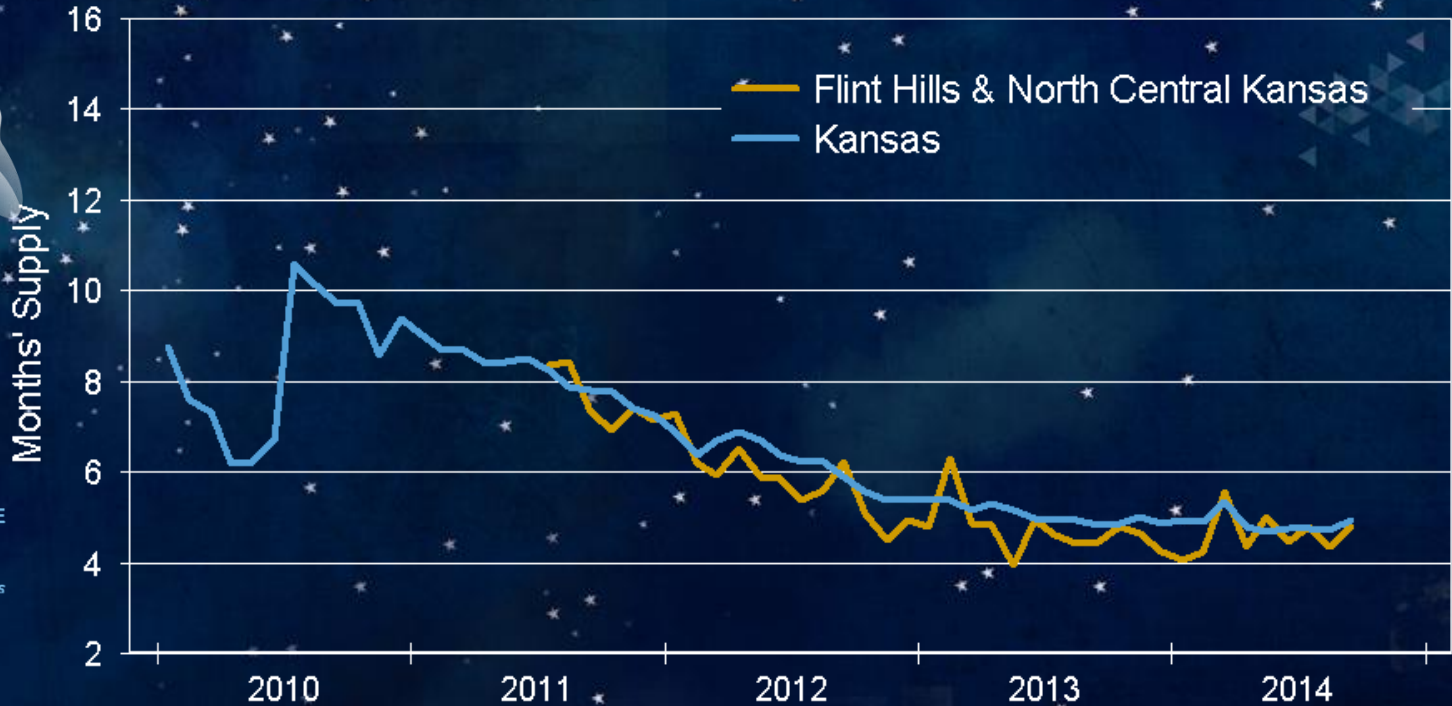


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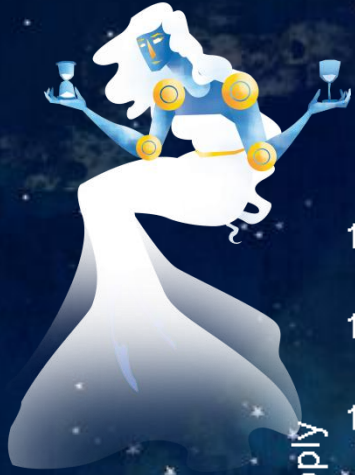
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Source: Participating Kansas REALTOR® MLS systems

Inventory of Homes for Sale



Sources: Participating Kansas REALTOR® MLS systems

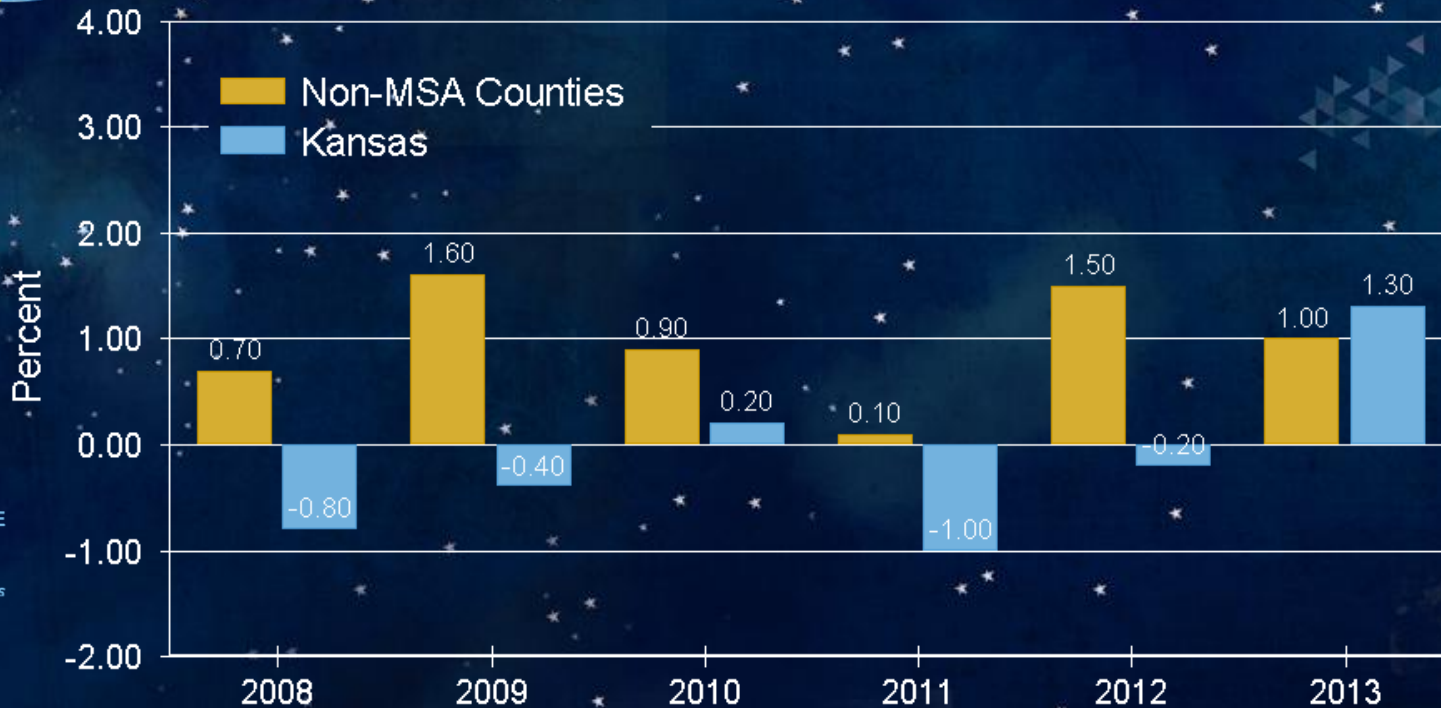


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Home Price Appreciation

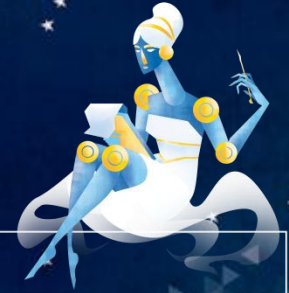


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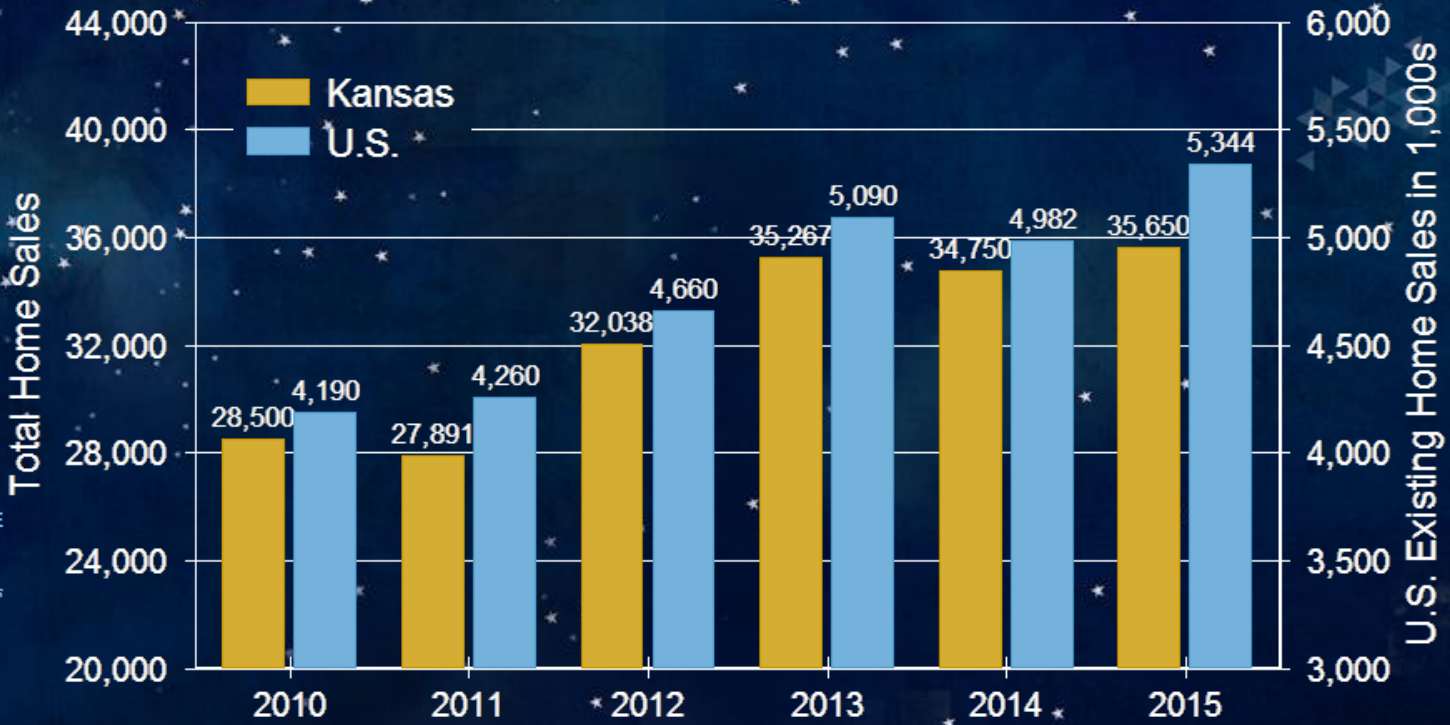
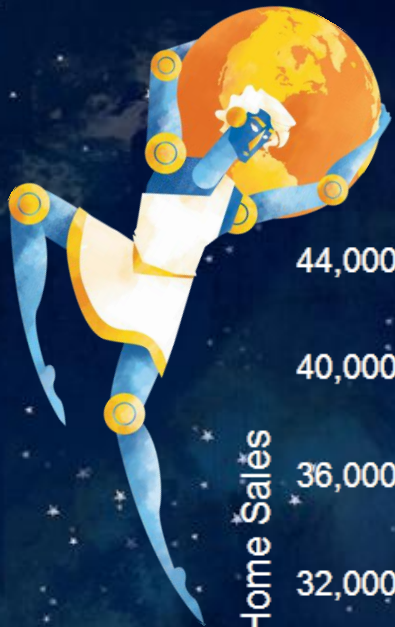
Source: Federal Housing Finance Agency

Rural Land Values



Source: Federal Reserve Bank of Kansas City Agricultural Credit Survey

Home Sales Forecast

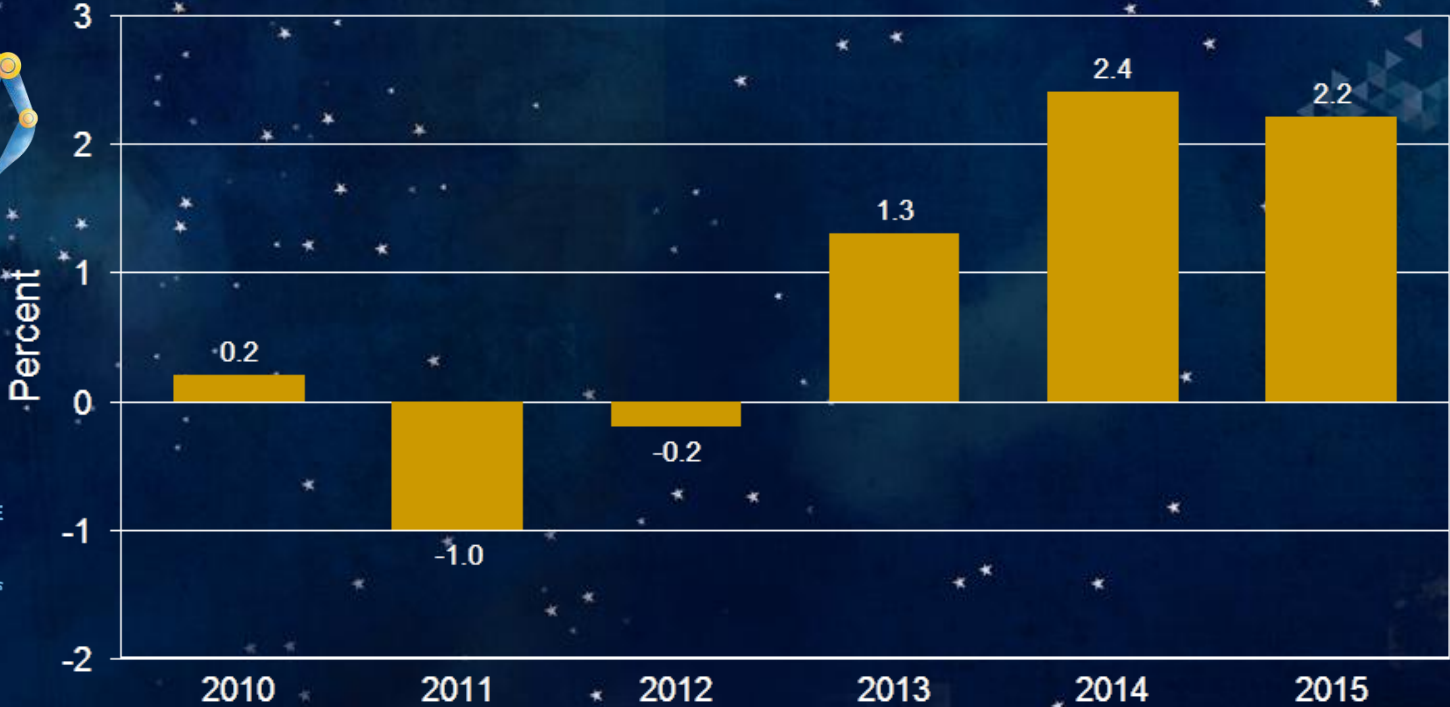


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Sources: National Association of REALTORS®; Participating Kansas REALTOR® MLS systems; WSU Center for Real Estate

Kansas Home Price Appreciation Forecast

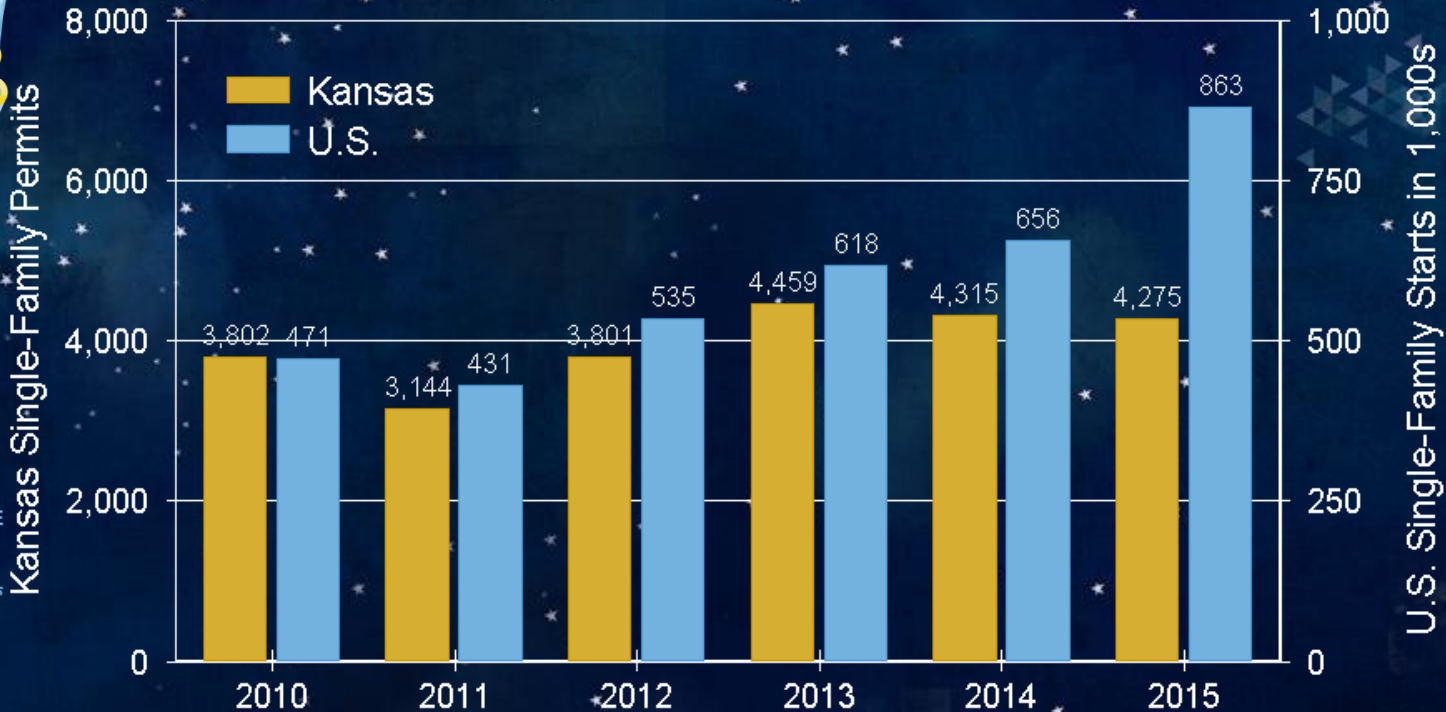


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Sources: Federal Housing Finance Agency; WSU Center for Real Estate

New Home Construction Forecast



Kansas Single-Family Permits

U.S. Single-Family Starts in 1,000s

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Sources: National Association of REALTORS®; U.S. Census Bureau; WSU Center for Real Estate



2015 Forecast Summary

	Kansas City	Lawrence	Manhattan	Topeka	Wichita
Sales	29,470 +2.6%	1,640 +3.8%	770 +5.5%	2,960 -1.0%	9,810 +6.9%
Permits	4,300 +2.3%	155 -6.1%	240 +4.3%	220 -8.3%	990 +5.3%
Home Prices	+2.8%	+2.5%	+2.5%	+0.1%	+1.3%