



Emporia's Regional Economy

Jeremy Hill

How is your industry or the businesses you serve doing?

- Employment

- **On Fire!** I can't find enough talent to match the demand.
- **Bringing home the bacon.** Hiring as needed.
- **Okey dokey.** Could be better.
- **Treading water.** The economy needs to turn a corner.
- **Up a creek.** Might have to let some people go.

Comparable Communities

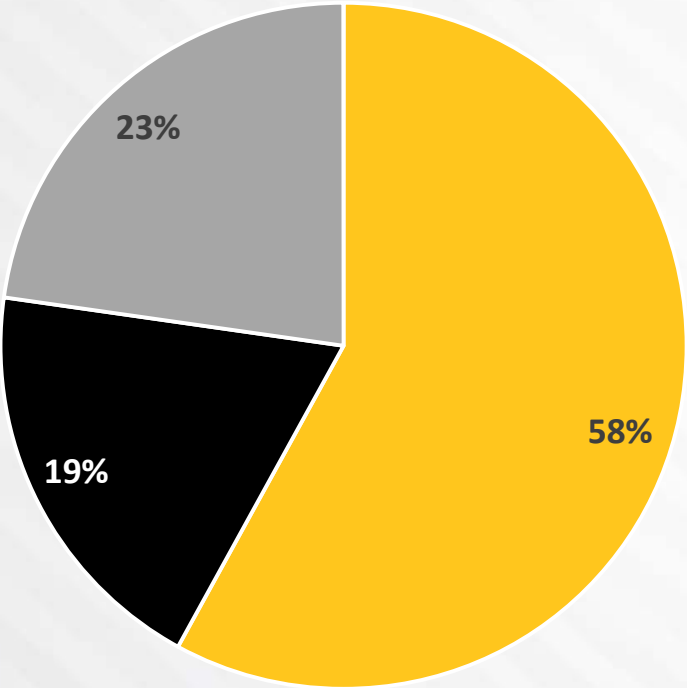
- Pittsburg
- Hays
- Garden

Which of the following National/Global issues are the most concerning in regards to the Emporia Economy?

- U.S. competitive position
- European instability
- Lower GDP growth in China
- Federal debt
- Inflation
- Wage growth
- Immigration policy
- Shrinking middle class

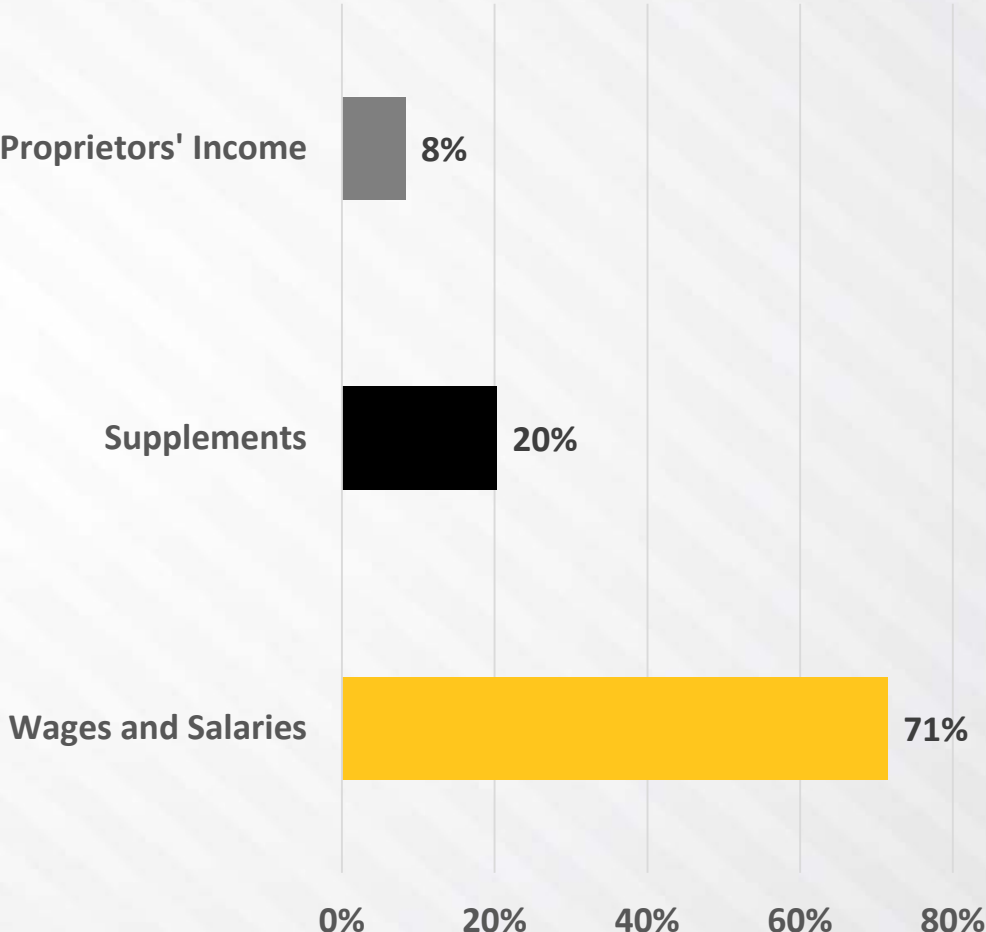
Lyon County – Income and Earnings

Income

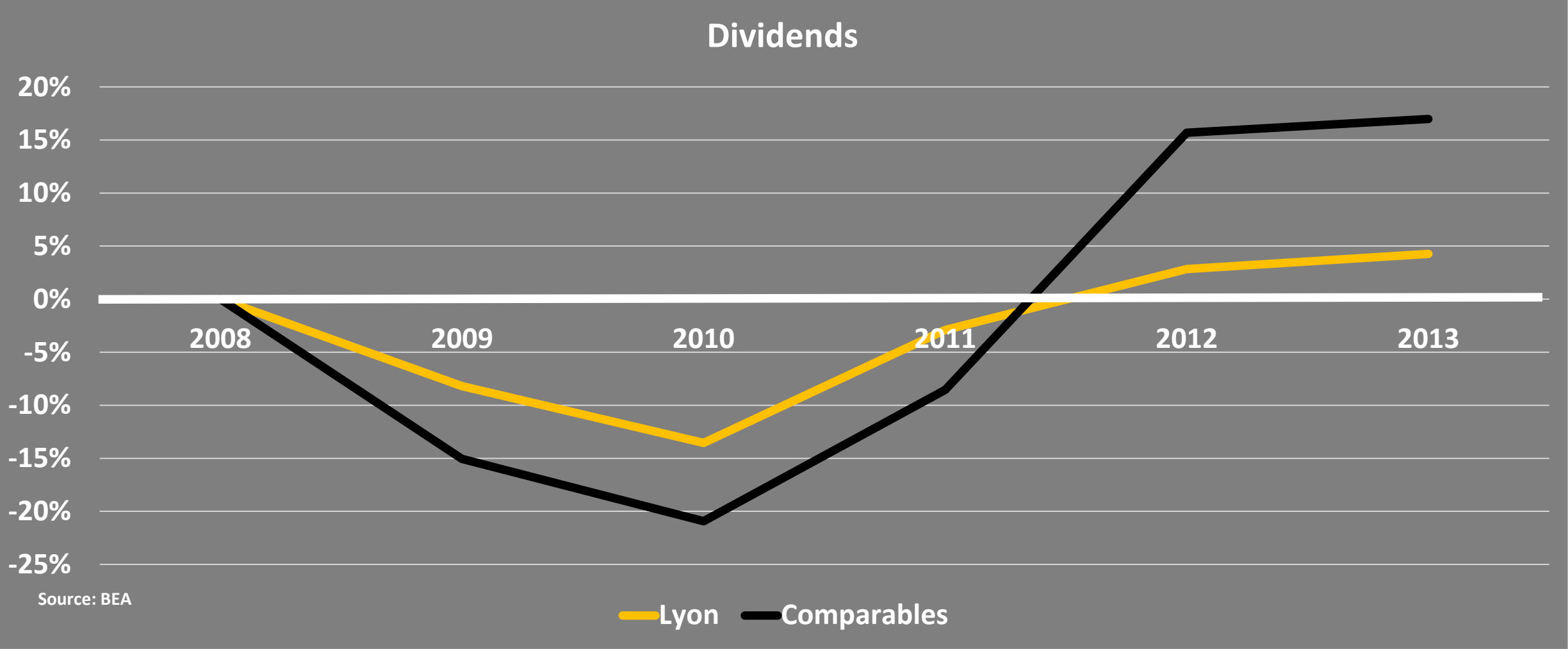


- Net Earnings
- Personal Transfer Receipts
- Dividends, Interest and Rent

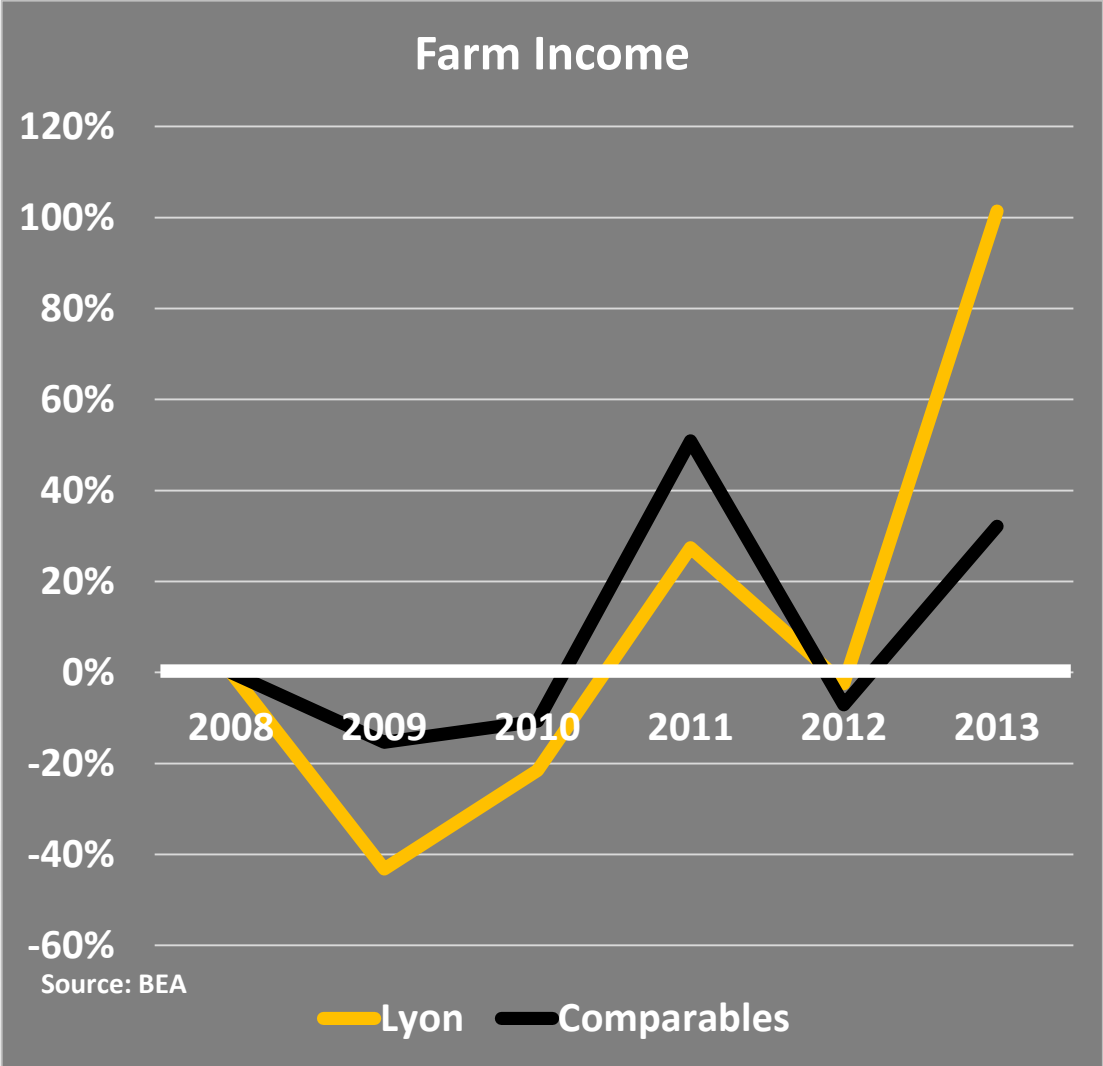
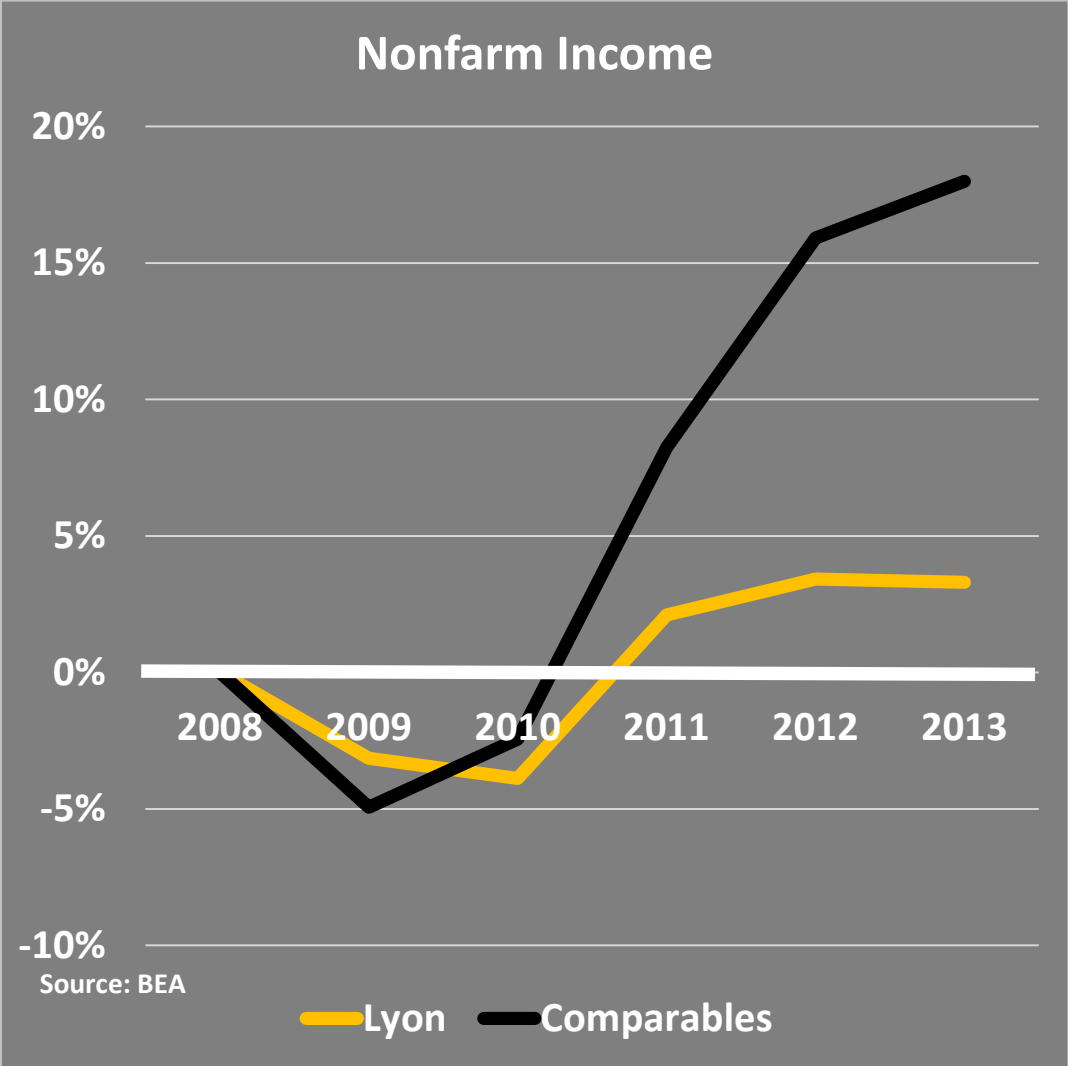
Earnings



Dividends



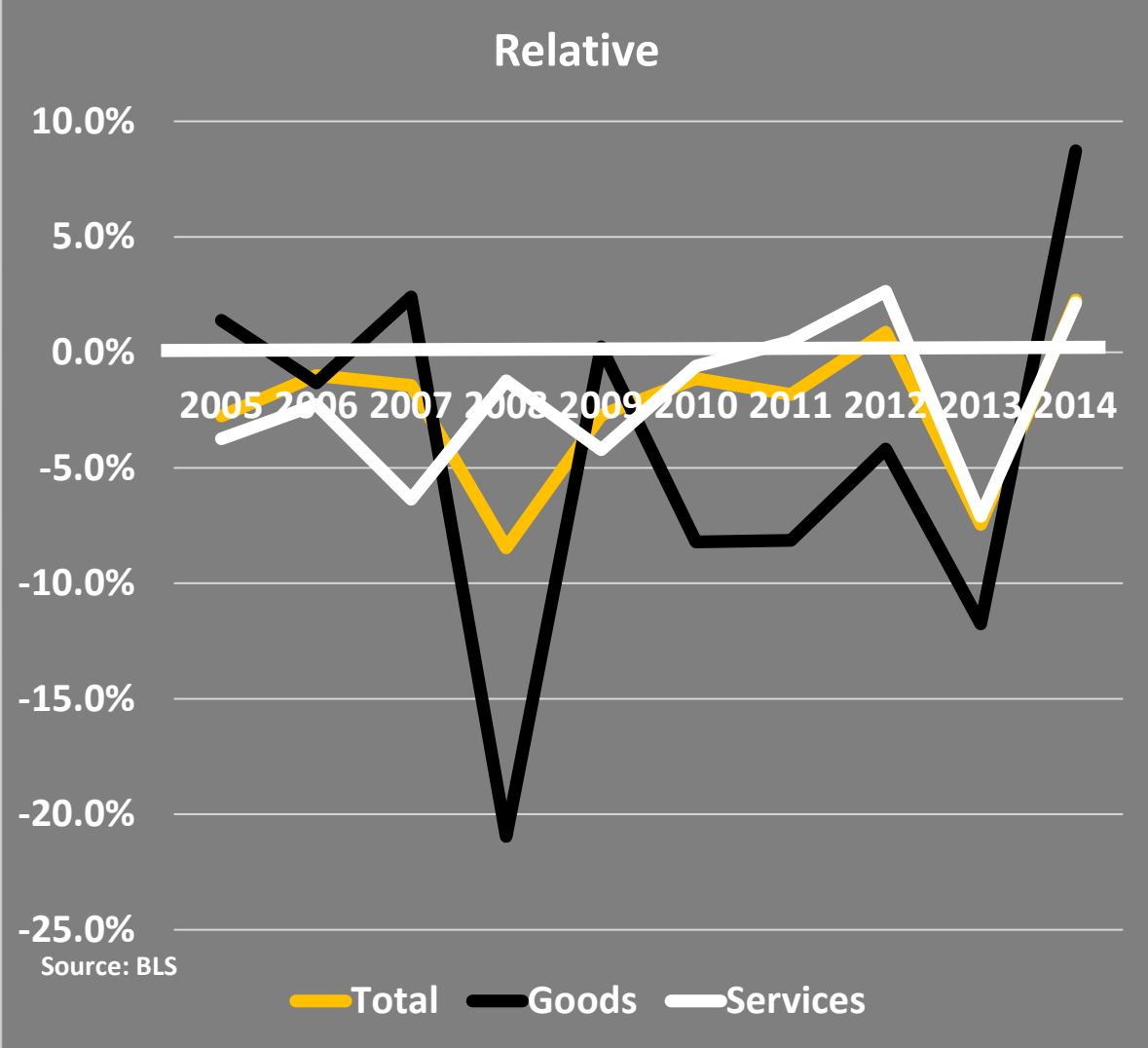
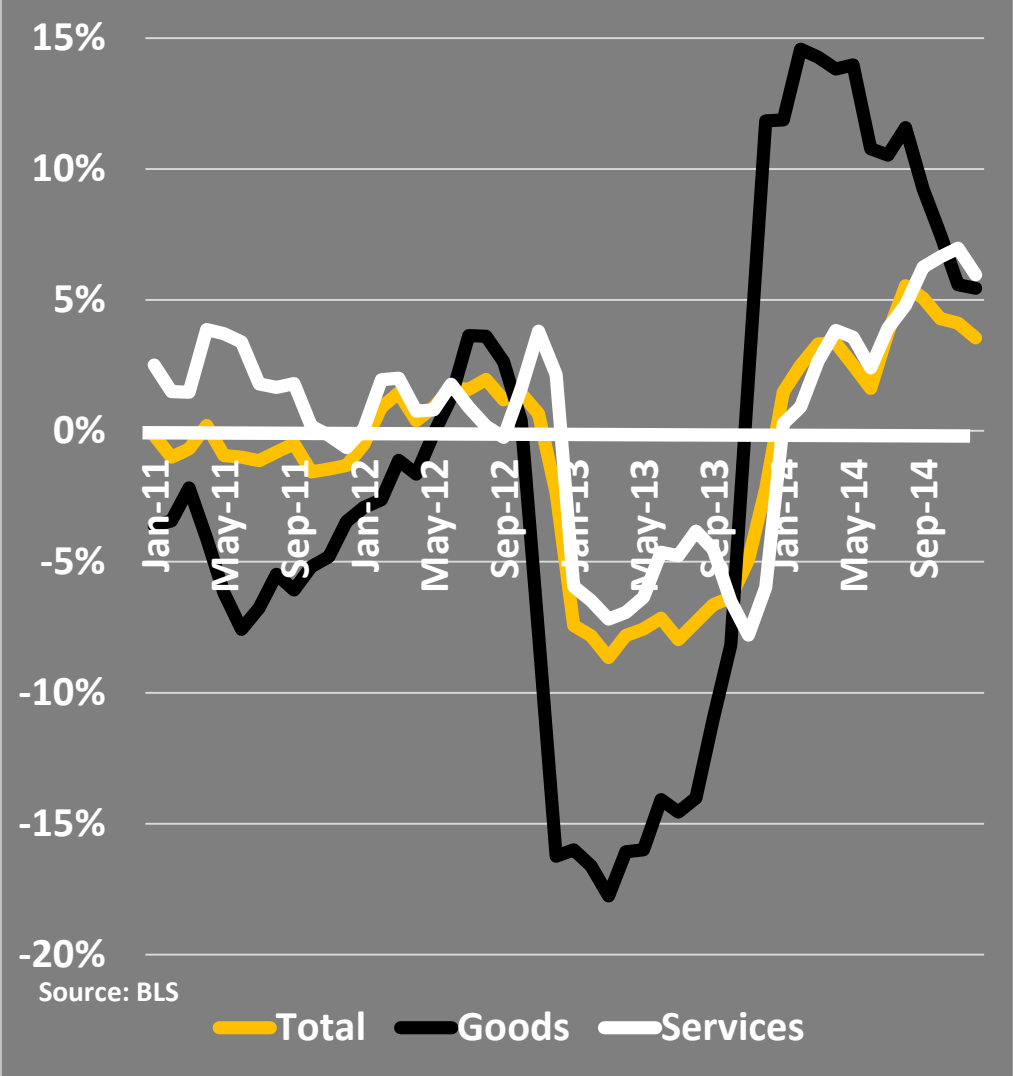
Proprietors' Income



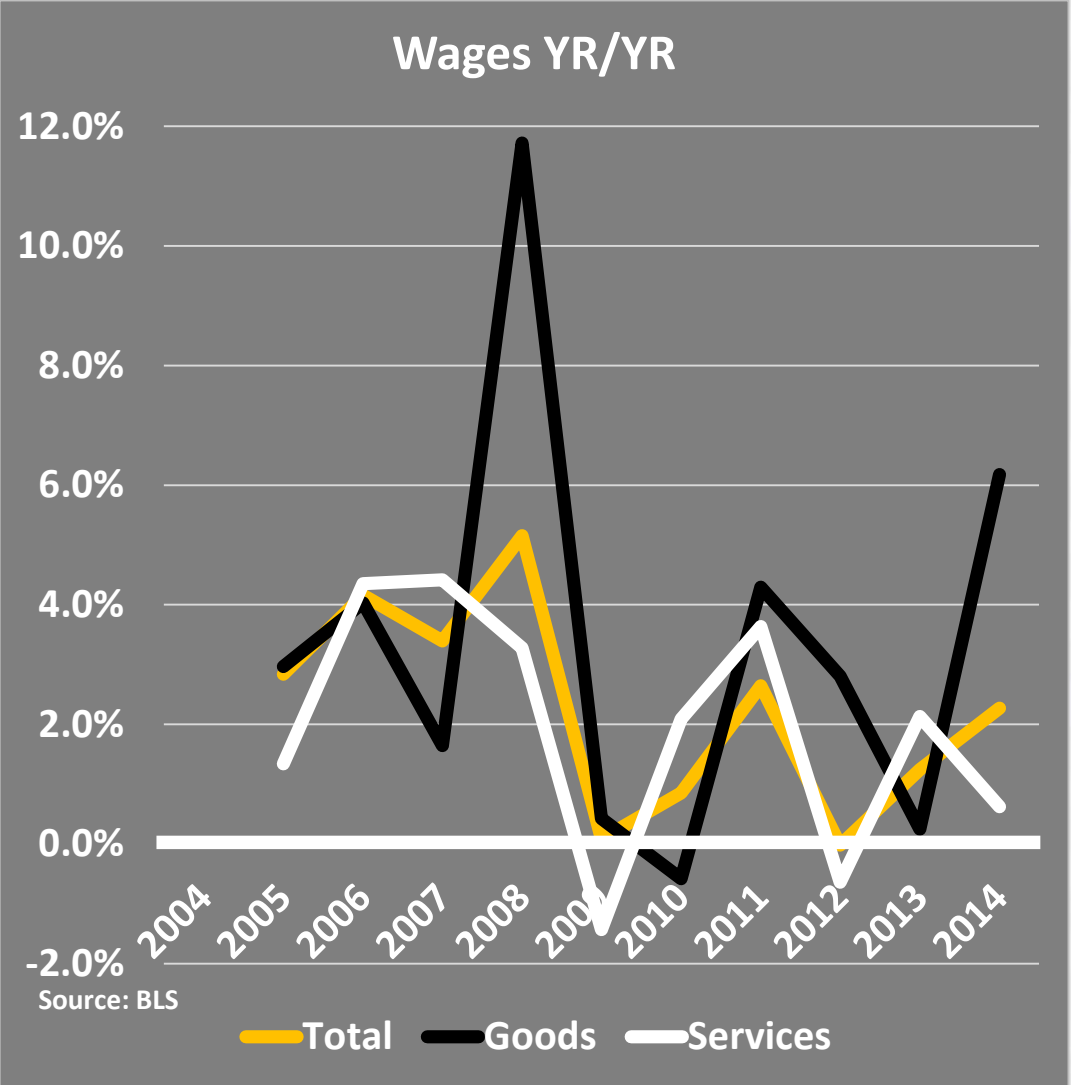
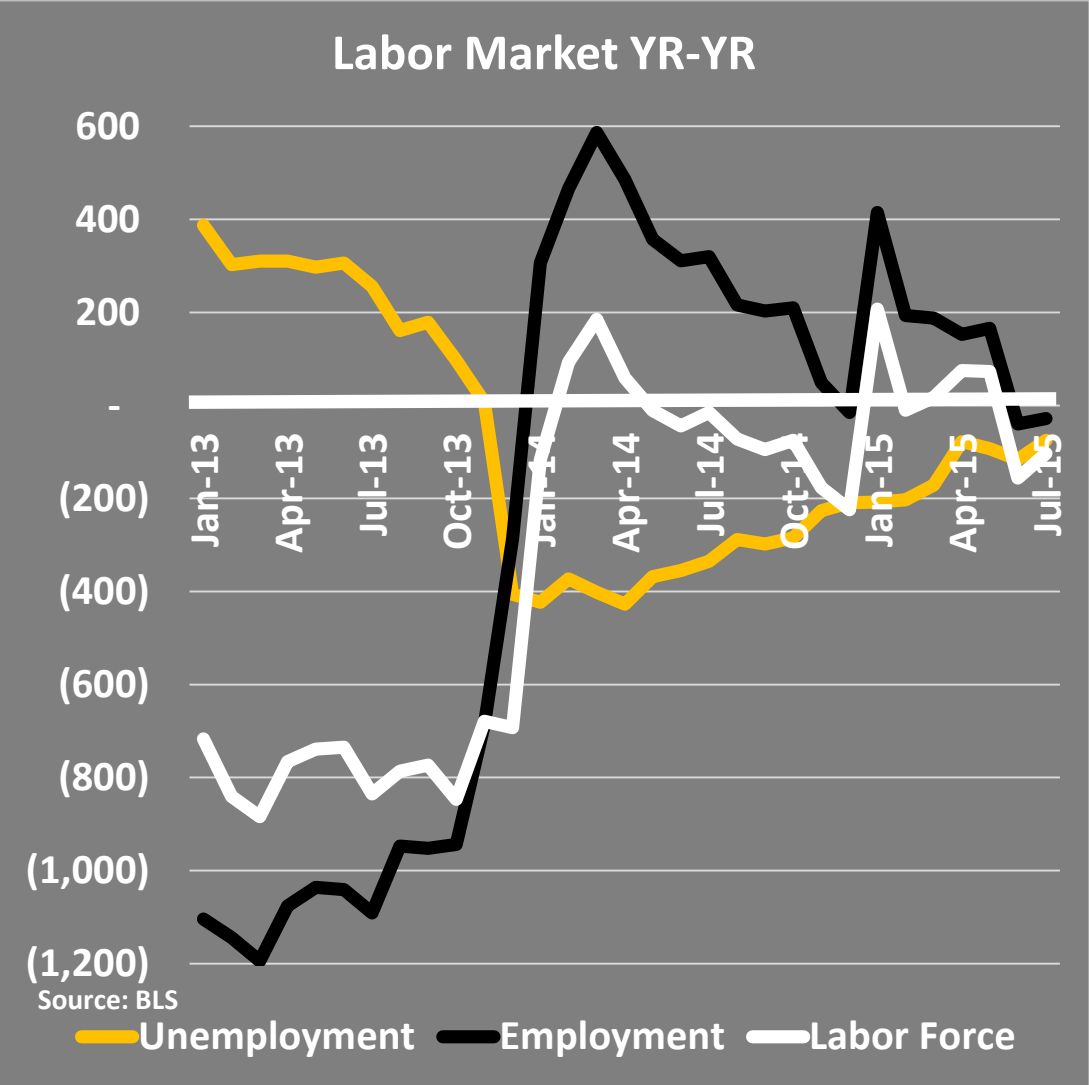
Summary

- Lyon County has a **significantly higher percent** of people with **personal transfer receipts** than Kansas and the U.S.
- Lyon County has a **much higher** percent of workers with **earned wages and salaries** than Kansas and the U.S.
- There is **very little proprietors' income** and **very small growth** compared to similar counties in Kansas.

Employment YR/YR



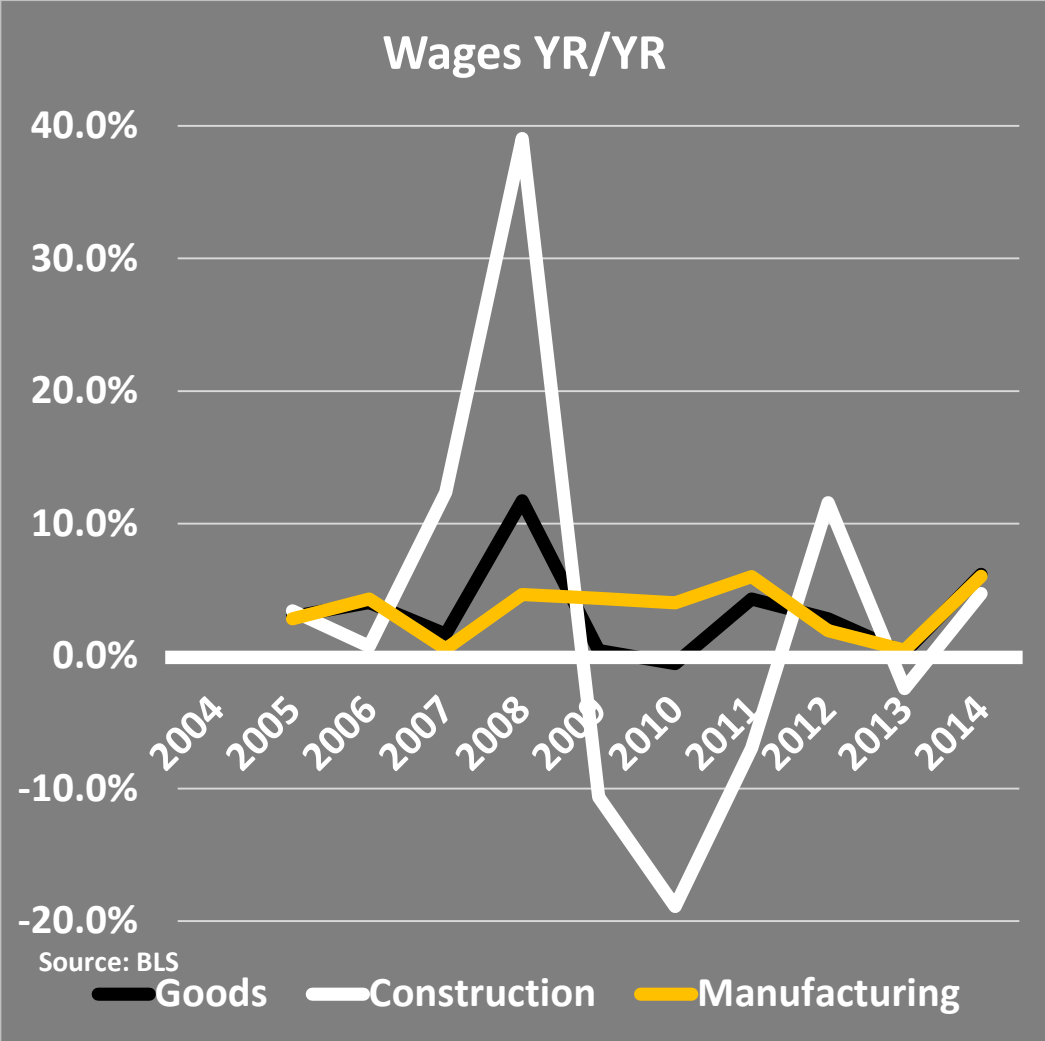
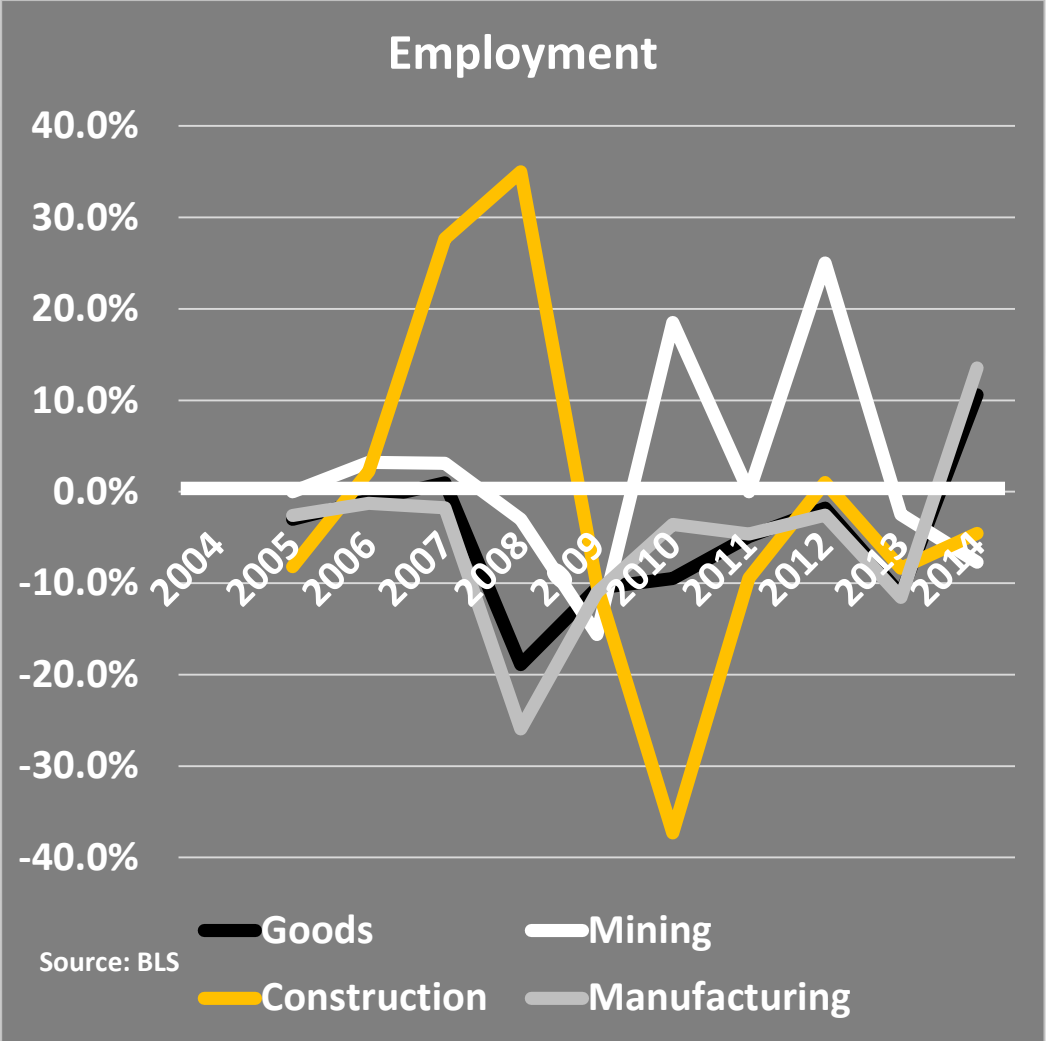
Labor Market



Summary

- The last two years has had a **seesaw effect** on **manufacturing** employment. **Manufacturing footprint** is almost **half the size** it was ten years earlier.
- The recent **relative growth** in the goods-producing sector is due to the **volatility** in manufacturing locally.
- The **labor data** suggests an almost **balanced market**, which is better than the rest of Kansas.
- **Growth in wages** indicate goods-producing firms are having a difficult time seeking **qualified labor**.

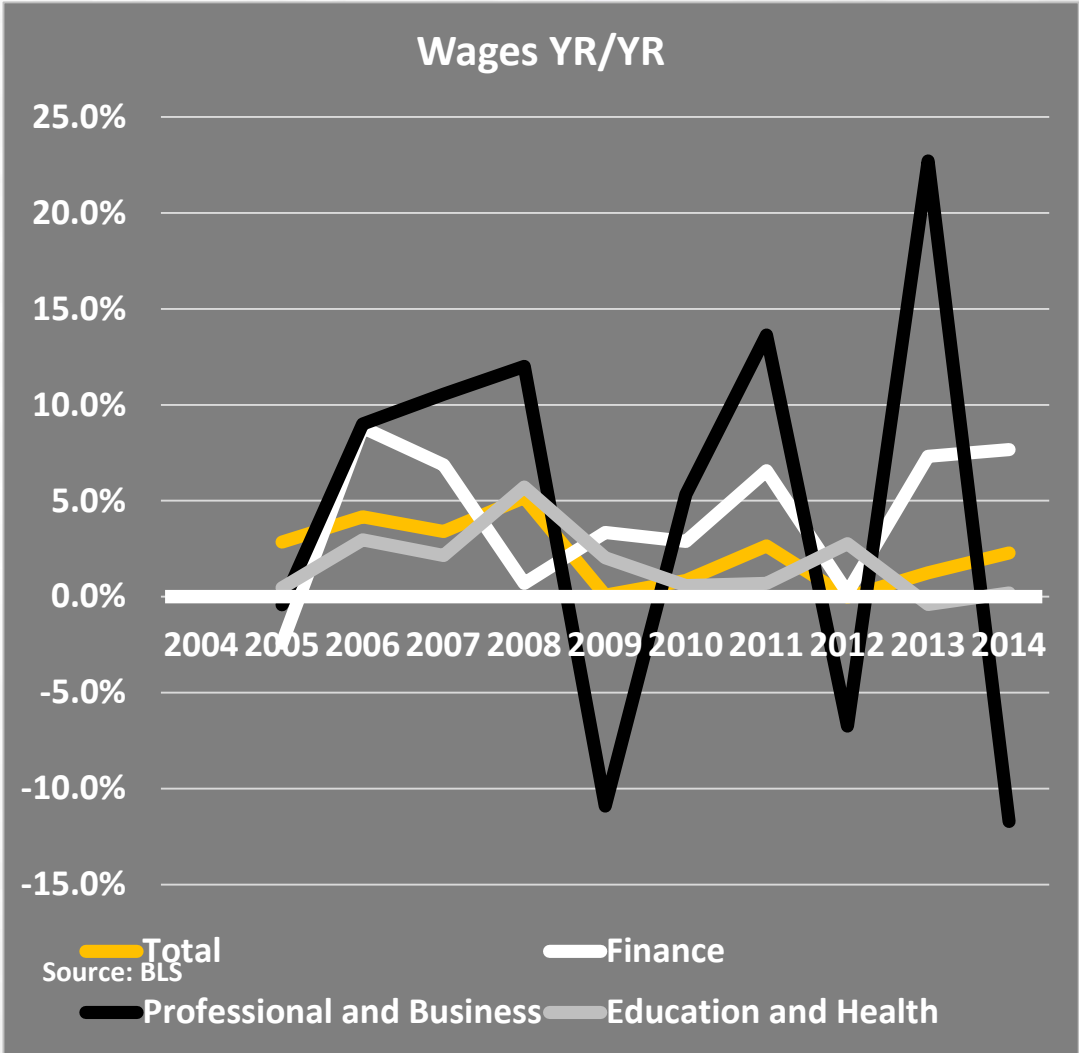
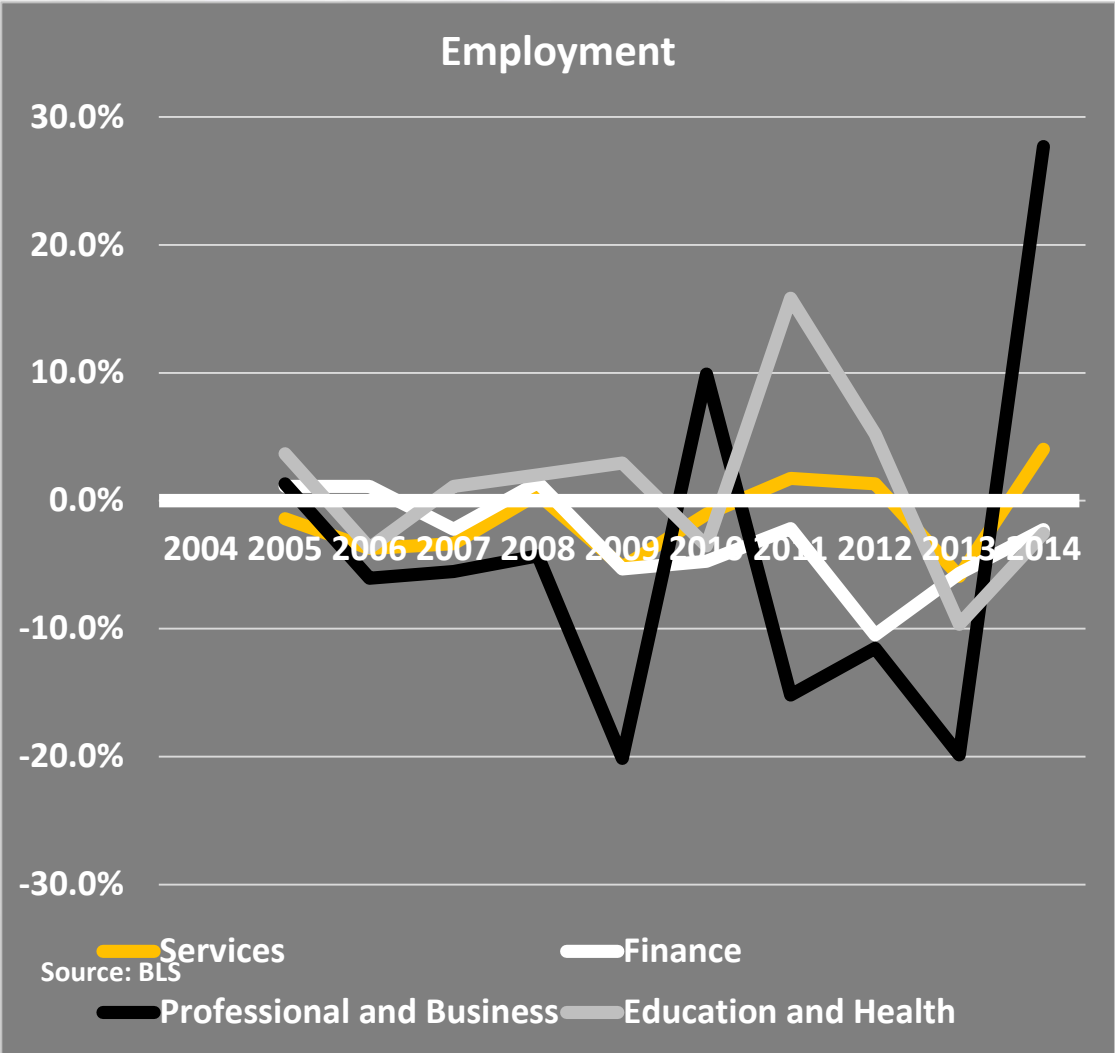
Goods Employment YR/YR



Which of the following are the most concerning in regards to the goods-producing part of the Emporia Economy?

- Employment growth
- Food costs
- Global demand
- Regional wage growth
- Immigration policy
- Availability of entry level jobs
- Availability of skilled labor

Services YR/YR



Summary

- **Unlike the rest** of Kansas and the U.S. construction employment **has yet to recover** within Lyon's County.
- Manufacturing **drives** the regional economy. **Food production**, which accounts for 67% of manufacturing, is the primary reason for the **lack of growth**.
- Professional and business services is about **42% smaller** than it was **ten years prior**.
- **The slow growth** in the services sector is a **reflection** of the manufacturing sector.

